Stock Code:6112

METAAGE CORPORATION
AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

With Independent Auditors' Review Report
For the Three Months Ended March 31, 2026 and 2025

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The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

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Independent Auditors' Review Report

To the Board of Directors of METAAGE CORPORATION:

Introduction

We have reviewed the accompanying consolidated balance sheets of METAAGE CORPORATION and its subsidiaries (" the Group") as of March 31, 2026 and 2025, the related consolidated statements of comprehensive income, changes in equity and cash flows for the three months ended March 31, 2026 and 2025, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard (IAS) 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusions

As stated in Note 4(b), the consolidated financial statements included in the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflect the total assets amounting to $2,588,892 thousand and $1,502,197 thousand, constituting 17% and 11% of the consolidated total assets as of March 31, 2026 and 2025, respectively; and the total liabilities amounting to $1,490,459 thousand and $757,782 thousand, constituting 15% and 9% of consolidated total liabilities; as well as the absolute value of total comprehensive income amounting to $61,426 thousand and $46,413 thousand, constituting 73% and 38% of the absolute value of consolidated total comprehensive income for the three months ended March 31, 2026 and 2025, respectively.

KPMG, a Taiwan partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

Furthermore, as stated in Note 6(g), the investments accounted for using equity method of the Group in its investee companies of $1,947 thousand and $1,923 thousand, as of March 31, 2026 and 2025, respectively, and its related share of loss of associates accounted for using equity method of $31 thousand and $30 thousand for the three months ended March 31, 2026 and 2025 respectively, were recognized solely on the financial statements prepared by these investee companies, but not reviewed by independent auditors.

Qualified Conclusion

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity accounted investee companies described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2026 and 2025, its consolidated financial performance for the three months ended March 31, 2026 and 2025, and its consolidated cash flows for the three months ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34, " Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Fu, Hung-Wen and Chuang, Chun-Wei.

KPMG

Taipei, Taiwan (Republic of China)
May 6, 2026

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements and Report Originally Issued in Chinese)

METAAGE CORPORATION AND SUBSIDIARIES

Consolidated Balance Sheets

March 31, 2026, December 31 and March 31, 2025

(In Thousands of New Taiwan Dollars)

		March 31, 2026		December 31, 2025		March 31, 2025	
	Assets	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current assets:						
1100	Cash and cash equivalents (Notes 6(a) and 8)	$ 1,349,634	9	1,724,124	12	1,433,712	11
1110	Current financial assets at fair value through profit or loss (Note 6(b))	16,562	-	4,193	-	5,500	-
1141	Current contract assets (Note 6(u))	92,586	-	96,961	1	46,955	-
1170	Notes and accounts receivable, net (Notes 6(d), (u) and 8)	3,648,664	24	2,645,940	18	2,879,173	21
1180	Accounts receivable due from related parties, net (Notes 6(d), (u), 7 and 8)	279,524	2	81,953	1	112,179	1
1300	Inventories (Notes 6(f) and 8)	5,979,754	39	5,841,478	41	5,270,642	38
1410	Prepayments (Note 7)	271,885	2	65,474	-	59,154	-
1470	Other current assets (Note 6(e))	291,806	2	276,639	2	179,238	1
		11,930,415	78	10,736,762	75	9,986,553	72
	Non-current assets:						
1510	Non-current financial assets at fair value through profit or loss (Note 6(b))	766,398	5	825,878	6	836,953	6
1517	Non-current financial assets at fair value through other comprehensive income (Note 6(c))	99,031	1	108,859	1	131,747	1
1550	Investments accounted for using equity method (Note 6(g))	1,947	-	1,978	-	1,923	-
1600	Property, plant and equipment (Notes 6(i) and 8)	808,626	5	816,221	6	953,189	7
1755	Right-of-use assets (Note 6(j))	344,923	2	352,052	2	412,196	3
1780	Intangible assets (Notes 6(k) and 8)	913,021	6	932,808	7	986,357	7
1840	Deferred income tax assets	292,011	2	292,279	2	351,472	3
1931	Long-term accounts receivable (Notes 6(d) and (u))	32,645	-	35,591	-	42,869	-
1990	Other non-current assets (Note 6(e))	172,745	1	168,237	1	161,734	1
		3,431,347	22	3,533,903	25	3,878,440	28
	Total assets	**$ 15,361,762**	**100**	**14,270,665**	**100**	**13,864,993**	**100**

		March 31, 2026		December 31, 2025		March 31, 2025	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current liabilities:						
2100	Short-term borrowings (Note 6(m))	$ 3,751,754	25	2,665,318	19	2,807,143	20
2110	Short-term notes and bills payable (Note 6(n))	-	-	-	-	99,954	1
2120	Current financial liabilities at fair value through profit or loss (Note 6(b))	40	-	3,482	-	2,011	-
2130	Contract liability (Notes 6(u) and 7)	1,422,841	9	1,302,477	9	1,089,747	8
2170	Notes and accounts payable (Notes 6(l) and 7)	2,821,892	19	3,327,487	23	3,164,344	23
2200	Other payables (Note 7)	524,101	4	594,541	4	487,158	3
2216	Dividends payable	345,330	2	-	-	137,189	1
2280	Current lease liabilities (Note 6(p))	90,151	-	89,234	1	86,955	1
2320	Long-term borrowings, current portion (Notes 6(o), 7 and 8)	644,361	4	215,739	2	17,948	-
2399	Other current liabilities	13,037	-	11,383	-	8,919	-
		9,613,507	63	8,209,661	58	7,901,368	57
	Non-current liabilities:						
2540	Long-term borrowings (Notes 6(o), 7 and 8)	180,432	1	184,350	1	428,077	3
2580	Non-current lease liabilities (Note 6(p))	293,826	2	298,892	2	351,954	3
2600	Other non-current liabilities	183,415	1	184,115	1	208,106	1
		657,673	4	667,357	4	988,137	7
	Total liabilities	10,271,180	67	8,877,018	62	8,889,505	64
	Equity attributable to owners of parent:						
3100	Share capital	1,883,573	12	1,883,573	13	1,883,573	14
3200	Capital surplus (Note 6(s))	1,246,340	8	1,246,172	9	1,223,097	9
3310	Legal reserve	552,865	4	552,865	4	541,533	4
3350	Unappropriated retained earnings (Note 6(s))	312,803	2	590,786	4	315,347	2
3400	Other equity interest	25,163	-	33,314	-	63,063	-
	Total equity attributable to owners of parent	4,020,744	26	4,306,710	30	4,026,613	29
36XX	**Non-controlling interests** (Note 6(h))	1,069,838	7	1,086,937	8	948,875	7
	Total equity	5,090,582	33	5,393,647	38	4,975,488	36
	Total liabilities and equity	**$ 15,361,762**	**100**	**14,270,665**	**100**	**13,864,993**	**100**

See accompanying notes to the consolidated financial statements.

(English Translation of Consolidated Financial Statements and Report Originally Issued in Chinese)

METAAGE CORPORATION AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the three months ended March 31, 2026 and 2025

(In Thousands of New Taiwan Dollars)

		For the three months ended March 31			
		2026		2025	
		Amount	%	Amount	%
4000	**Operating revenue (Notes 6(u) and 7)**	$ 6,018,223	100	4,725,036	100
5000	**Operating costs (Notes 6(f), (q), 7 and 12)**	5,183,459	86	4,049,566	86
	Gross profit	834,764	14	675,470	14
	Operating expenses (Notes 6(d), (q), (v), 7 and 12):				
6100	Selling expenses	566,244	10	530,553	11
6200	General and administrative expenses	76,797	1	75,779	2
6300	Research and development expenses	20,648	-	18,723	-
6450	Expected credit loss	3,290	-	1,261	-
		666,979	11	626,316	13
	Net operating income	167,785	3	49,154	1
	Non-operating income and expenses:				
7010	Other income (Notes 6(w) and 7)	3,007	-	508	-
7100	Interest income	1,931	-	1,817	-
7020	Other gains and losses (Notes 6(p) and (w))	(52,022)	(1)	17,247	-
7050	Finance costs (Notes 6(p) and (w))	(30,230)	-	(29,282)	-
7060	Share of profit (loss) of associates accounted for using equity method (Note 6(g))	(31)	-	(30)	-
		(77,345)	(1)	(9,740)	-
	Profit before income tax	90,440	2	39,414	1
7950	**Less: Income tax expenses (Note 6(r))**	48,570	1	8,946	-
	Profit	41,870	1	30,468	1
8300	**Other comprehensive income:**				
8310	**Items that may not be reclassified subsequently to profit or loss**				
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(12,828)	-	6,628	-
8349	Less: Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-	-	-	-
	Items that may not be reclassified subsequently to profit or loss	(12,828)	-	6,628	-
8360	**Items that may be reclassified subsequently to profit or loss**				
8361	Exchange differences on translation of foreign financial statements	13,055	-	8,470	-
8399	Less: Income tax related to components of other comprehensive income that may be reclassified to profit or loss	-	-	-	-
	Items that may be reclassified subsequently to profit or loss	13,055	-	8,470	-
8300	**Other comprehensive income, net of tax**	227	-	15,098	-
	Total comprehensive income	**$ 42,097**	**1**	**45,566**	**1**
	Profit (loss) attributable to:				
8610	Owners of parent	$ 32,807	1	55,911	1
8620	Non-controlling interests	9,063	-	(25,443)	-
		$ 41,870	**1**	**30,468**	**1**
	Comprehensive income (loss) attributable to:				
8710	Owners of parent	$ 24,656	1	65,606	1
8720	Non-controlling interests	17,441	-	(20,040)	-
		$ 42,097	**1**	**45,566**	**1**
	Earnings per share (Note 6(t))				
9750	**Basic earnings per share (NT dollars)**	**$**	**0.17**		**0.30**
9850	**Diluted earnings per share (NT dollars)**	**$**	**0.17**		**0.30**

See accompanying notes to the consolidated financial statements.

(English Translation of Consolidated Financial Statements and Report Originally Issued in Chinese)

METAAGE CORPORATION AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the three months ended March 31, 2026 and 2025

(In Thousands of New Taiwan Dollars)

	Equity Attributable to owners of parent									
			Retained earnings							
	Share capital	Capital surplus	Legal reserve	Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	Remeasurements of defined benefit	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance on January 1, 2025	$ 1,883,573	1,222,895	541,533	372,450	4,324	48,309	735	4,073,819	993,090	5,066,909
Profit (loss)	-	-	-	55,911	-	-	-	55,911	(25,443)	30,468
Other comprehensive income	-	-	-	-	3,067	6,628	-	9,695	5,403	15,098
Comprehensive income	-	-	-	55,911	3,067	6,628	-	65,606	(20,040)	45,566
Appropriation and distribution of retained earnings:										
Cash dividends	-	-	-	(113,014)	-	-	-	(113,014)	-	(113,014)
Distribution of cash dividend by subsidiaries to non-controlling interest	-	-	-	-	-	-	-	-	(24,175)	(24,175)
Changes in ownership interests in subsidiaries	-	13	-	-	-	-	-	13	-	13
Proceeds from the disposal of forfeited funds from employee stock ownership trust	-	189	-	-	-	-	-	189	-	189
Balance on March 31, 2025	**$ 1,883,573**	**1,223,097**	**541,533**	**315,347**	**7,391**	**54,937**	**735**	**4,026,613**	**948,875**	**4,975,488**
Balance on January 1,2026	$ 1,883,573	1,246,172	552,865	590,786	81	32,334	899	4,306,710	1,086,937	5,393,647
Profit	-	-	-	32,807	-	-	-	32,807	9,063	41,870
Other comprehensive income	-	-	-	-	4,669	(12,828)	8	(8,151)	8,378	227
Comprehensive income	-	-	-	32,807	4,669	(12,828)	8	24,656	17,441	42,097
Appropriation and distribution of retained earnings:										
Cash dividends	-	-	-	(310,790)	-	-	-	(310,790)	-	(310,790)
Distribution of cash dividend by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(34,540)	(34,540)
Changes in ownership interests in subsidiaries	-	30	-	-	-	-	-	30	-	30
Proceeds from the disposal of forfeited funds from employee stock ownership trust	-	138	-	-	-	-	-	138	-	138
Balance on March 31, 2026	**$ 1,883,573**	**1,246,340**	**552,865**	**312,803**	**4,750**	**19,506**	**907**	**4,020,744**	**1,069,838**	**5,090,582**

See accompanying notes to the consolidated financial statements.

(English Translation of Consolidated Financial Statements and Report Originally Issued in Chinese)

METAAGE CORPORATION AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the three months ended March 31, 2026 and 2025

(In Thousands of New Taiwan Dollars)

	For the three months ended March 31	
	2026	**2025**
Cash flows from operating activities:		
Profit before income tax	$ 90,440	39,414
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	36,038	37,137
Amortization expense	21,461	22,776
Expected credit loss	3,290	1,261
Net losses on valuation of financial assets (liabilities) at fair value through profit or loss	43,669	8,772
Share of profit (loss) of associates accounted for using equity method	31	30
Interest expense	30,230	29,282
Interest income	(1,931)	(1,817)
Losses (gains) on lease modification	33	(307)
Total adjustments to reconcile profit (loss)	132,821	97,134
Changes in operating assets and liabilities:		
Total net changes in operating assets:		
Notes and accounts receivable (including long-term and related parties)	(1,200,860)	(33,806)
Inventories	(139,025)	(411,208)
Contract assets	4,375	12,021
Prepayments and other current assets	(207,828)	13,551
Other non-current assets	(572)	1,702
Total net changes in operating assets	(1,543,910)	(417,740)
Total net changes in operating liabilities:		
Contract liability	120,364	553,301
Notes and accounts payable	(505,595)	292,932
Other payables	(105,078)	(92,324)
Other current liabilities	1,654	(8,410)
Other non-current liabilities	(146)	(145)
Total net changes in operating liabilities	(488,801)	745,354
Total net changes in operating assets and liabilities	(2,032,711)	327,614
Total adjustments	(1,899,890)	424,748
Cash inflows (outflows) generated from operations	(1,809,450)	464,162
Interest received	1,871	1,796
Interest paid	(28,481)	(29,296)
Income taxes paid	(17,599)	(3)
Net cash inflows (outflows) from operating activities	(1,853,659)	436,659
Cash flows from investing activities:		
Acquisition of non-current financial assets at fair value through profit or loss	-	(32,300)
Acquisition of non-current financial assets at fair value through other comprehensive income	(3,000)	-
Acquisition of property, plant and equipment	(1,491)	(4,120)
Proceeds from disposal of property, plant and equipment	3	331
Increase in refundable deposits	(5,696)	(4,097)
Acquisition of intangible assets	(973)	-
Decrease (increase) in other current assets	(11,152)	11,657
Net cash outflows from investing activities	(22,309)	(28,529)
Cash flows from financing activities:		
Increase (decrease) in short-term borrowings	1,086,436	(244,440)
Decrease in short-term notes and bills payable	-	(99,890)
Proceeds from long-term borrowings	420,905	-
Repayments of long-term borrowings	(3,819)	(4,918)
Payments of lease liabilities	(23,672)	(22,641)
Proceeds from the disposal of forfeited funds from employee stock ownership trust	168	202
Net cash inflows (outflows) from financing activities	1,480,018	(371,687)
Effect of exchange rate changes on cash and cash equivalents	21,460	16,277
Increase (decrease) in cash and cash equivalents	(374,490)	52,720
Cash and cash equivalents, beginning of period	1,724,124	1,380,992
Cash and cash equivalents, end of period	**$ 1,349,634**	**1,433,712**

See accompanying notes to the consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

METAAGE CORPORATION AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(1) Company history

METAAGE CORPORATION ("the Company"), formerly called SYSAGE TECHNOLOGY CO., LTD., was incorporated on April 16, 1998 under the approval of Ministry of Economic Affair, Republic of China ("R.O.C."). The Company changed the name to METAAGE CORPORATION in June, 2022. The address of its registered office is 10F, No. 516, Sec. 1, Neihu Rd., Taipei City 114064, Taiwan (R.O.C.). The consolidated financial statements as of March 31, 2026 consist of the Company and its subsidiaries (collectively as "the Group"), and the interests of associates. The Group's major business activities include distributing and reselling products of software and hardware equipment of ICT Infrastructures from Cisco and other companies, Computing & Data Utilization from Dell and own products from Skytech Gaming, Digitalization from Red hat, Oracle, and other companies, clouds, software and services from Google and other companies. The Group provides integrated planning for the products it sells, including related services of consulting, education and training as well as research, development of software of information applications, services and sales business, and market research.

(2) Approval date and procedures of the consolidated financial statements:

These consolidated financial statements were authorized for issue by the Board of Directors on May 6, 2026.

(3) New standards, amendments, and interpretations adopted:

(a) The impact of the International Financial Reporting Standards ("IFRSs") endorsed by the Financial Supervisory Commission ("FSC"), R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2026:

- IFRS 17 "Insurance Contracts" and amendments to IFRS 17 "Insurance Contracts"
- Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"
- Annual Improvements to IFRS Accounting Standards
- Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"

METAAGE CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(b) The impact of IFRSs issued by International Accounting Standards Board ("IASB") but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the IASB, but have yet to be endorsed by the FSC:

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities. ● A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined 'operating profit' subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company's main business activities. ● Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. ● Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.	January 1, 2027 note:On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Entities that need to adopt the new standard earlier may do with the endorsement of the FSC.

(Continued)

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture"
- IFRS 19 "Subsidiaries without Public Accountability: Disclosures" and amendments to IFRS 19 "Subsidiaries without Public Accountability: Disclosures"
- Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"

(4) Summary of significant accounting policies

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the preparation and guidelines of IAS 34 "Interim Financial Reporting" which are endorsed and issued into effect by FSC, and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC ("the IFRSs endorsed by the FSC") for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the significant accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2025. For the related information, please refer to Note 4 of the consolidated financial statements for the year ended December 31, 2025.

(b) Basis of consolidation

The subsidiaries included in the consolidated financial statements were as follows:

			Shareholding			
Name of investor	Name of subsidiary	Principal activity	March 31, 2026	December 31, 2025	March 31, 2025	Note
The Company	EPIC CLOUD CO., LTD. (EPIC CLOUD)	Data software and data processing services	100.00 %	100.00 %	100.00 %	Note
The Company	COREX (PTY) LTD (COREX)	Sale, import and export of electronic products	100.00 %	100.00 %	100.00 %	Note
The Company	Brainstorm Corporation (Brainstorm)	Wholesale and retail of computers and peripheral devices	35.09 %	35.09 %	35.09 %	
The Company	ADVANCEDTEK INTERNATIONAL CORP. (ADVANCEDTEK INTERNATIONAL)	Implementing services of application software	34.09 %	34.09 %	34.09 %	Note
The Company	Metaguru Corporation (Metaguru)	R&D and sales of computer information systems	100.00 %	100.00 %	100.00 %	Note

(Continued)

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Name of investor	Name of subsidiary	Principal activity	Shareholding			Note
			March 31, 2026	December 31, 2025	March 31, 2025	
The Company	GRANDSYS INC. (GRANDSYS)	Data software and data processing services	35.33 %	35.33 %	40.15 %	Note
The Company and EPIC CLOUD	GLOBAL INTELLIGENCE NETWORK CO., LTD. (GLOBAL INTELLIGENCE NETWORK)	Trading in hardware and software for network and communications systems	81.94 %	81.94 %	79.81 %	Note
The Company and EPIC CLOUD	DSIGroup Co., Ltd. (DSIGroup)	Market research service, marketing consulting, and big data and cloud database, etc.	35.01 %	35.01 %	35.01 %	Note
DSIGroup	DKABio Co., Ltd. (DKABio)	Market research service, marketing consulting, and big data and cloud database, etc.	100.00 %	100.00 %	100.00 %	Note
DSIGroup	Owl Consulting Co., Ltd. (Owl)	Market research service, marketing consulting, and big data and cloud database, etc.	100.00 %	100.00 %	100.00 %	Note
ADVANCEDTEK INTERNATIONAL	APEO Human Capital Services Corp. (APEO Human Capital)	Applications implementing services	100.00 %	100.00 %	100.00 %	Note
GRANDSYS	Grandsys Technology & Service Corp. (Grandsys Technology & Service)	Research and development, production of computer hardware and software and peripherals, network technology, system integration and sales of own products and related technical services	100.00 %	100.00 %	100.00 %	Note
GRANDSYS	SYSAGE TECHNOLOGY (SHANGHAI) Co., LTD (SYSAGE SHANGHAI)	Research and development, production of computer hardware and software and peripherals, network technology, system integration and sales of own products and related technical services	100.00 %	100.00 %	100.00 %	Note

Note: The company is a non-significant subsidiary, its financial statements have not been reviewed.

(c) Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of IAS 34, “Interim Financial Reporting”.

Income tax expenses for the period are best estimated by multiplying pre-tax income for the interim reporting period using the effective annual tax rate as forecasted by the management. This should be recognized fully as tax expense for the current period.

Temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

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METAAGE CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(d) Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using that actuarially determined pension cost rate at the end of the prior fiscal year adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty:

The preparation of the consolidated financial statements in conformity with the Regulations and IAS 34 " Interim Financial Reporting" endorsed by the FSC requires management to make judgments, and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Except for the following, the preparation of the consolidated financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2025. For the related information, please refer to note 5 of the consolidated financial statements for the year ended December 31, 2025.

(6) Explanation of significant accounts:

Except for the following disclosures, there were no material difference as compared with those disclosed in the consolidated financial statements for the year ended December 31, 2025. Please refer to Note 6 of the 2025 annual consolidated financial statements.

(a) Cash and cash equivalents

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand and petty cash	$ -	-	418
Check and demand deposits	1,225,834	1,674,524	1,332,514
Time deposits	123,800	49,600	100,780
	$ 1,349,634	**1,724,124**	**1,433,712**

For details on the cash and cash equivalents, pledged as collateral for the long-term borrowings of Brainstorm, a subsidiary of the Group, please refer to Note 8.

Before any default occurs on its long-term borrowings, Brainstorm may use such cash and cash equivalents and is entitled to the benefits thereof, without restrictions to their use. For related disclosures, please refer to Note 6(o).

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METAAGE CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(b) Financial assets and liabilities at fair value through profit or loss

(i) Details are set out in the following table:

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets at fair value through profit or loss:			
Current:			
Pre-purchased forward exchange contracts	$ 16,562	4,193	5,500
Non-current:			
Foreign and domestic unlisted stocks	556,842	609,145	639,709
Foreign and domestic unlisted equities	209,556	216,733	197,244
Total	**$ 782,960**	**830,071**	**842,453**

	March 31, 2026	December 31, 2025	March 31, 2025
Financial liabilities at fair value through profit or loss:			
Current:			
Pre-purchased forward exchange contracts	**$ (40)**	**(3,482)**	**(2,011)**

(ii) Derivative financial instruments are used to hedge assets or liabilities denominated in foreign currencies for risks arising from exchange rate fluctuations. The following table sets out the Group' s derivatives recognized as held-for-trading financial assets and liabilities to which hedging accounting was not applicable:

	March 31, 2026		
Financial instruments	**Nominal amounts**	**Maturity period**	**Pre-agreed exchange rate**
Pre-purchased forward exchange contracts			
Buy USD/Sell NTD	USD 22,825 thousand	2026.04.01~ 2026.05.15	31.217~31.991
Buy USD/Sell ZAR	USD 4,500 thousand	2026.04.13~ 2026.04.20	16.366~16.502

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METAAGE CORPORATION AND SUBSIDIARIES
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	December 31, 2025		
Financial instruments	**Nominal amounts**	**Maturity period**	**Pre-agreed exchange rate**
Pre-purchased forward exchange contracts			
Buy USD/Sell NTD	USD 20,767 thousand	2026.01.01~ 2026.03.09	30.470~31.565
Buy USD/Sell ZAR	USD 4,500 thousand	2026.01.12~ 2026.01.19	16.777~17.106

	March 31, 2025		
Financial instruments	**Nominal amounts**	**Maturity period**	**Pre-agreed exchange rate**
Pre-purchased forward exchange contracts			
Buy USD/Sell NTD	USD 18,693 thousand	2025.04.01~ 2025.06.24	32.472~33.120
Buy USD/Sell ZAR	USD 6,000 thousand	2025.04.07~ 2025.04.22	18.338~18.378

(iii) None of financial assets at fair value through profit or loss was pledged as collateral, or otherwise subject to any restriction.

(c) Financial assets at fair value through other comprehensive income

	March 31, 2026	December 31, 2025	March 31, 2025
Non-current financial assets at fair value through other comprehensive income			
Stock listed on domestic markets	$ 94,500	107,328	-
Stock listed on domestic emerging markets	-	-	129,777
Stock unlisted on domestic markets	4,531	1,531	1,970
	$ 99,031	**108,859**	**131,747**

(i) The Group designated the investments shown above as equity securities at fair value through other comprehensive income because these equity securities represent those investments that the Group intends to hold for the long term for strategic instead of trading purposes.

(ii) There were no disposals of strategic investments and transfers of any cumulative gain or loss within equity relating to these investments for the three months ended March 31, 2026 and 2025.

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METAAGE CORPORATION AND SUBSIDIARIES
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(iii) None of financial assets at fair value through other comprehensive income was pledged as collateral, or otherwise subject to any restriction.

(d) Notes and accounts receivable (including long-term and related parties)

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable (including long-term)	$ 74,451	36,456	145,029
Accounts receivable (including long-term)	3,629,877	2,669,190	2,806,068
Accounts receivable due from related parties	279,524	81,953	112,179
Less: loss allowance	(23,019)	(24,115)	(29,055)
Total	**$ 3,960,833**	**2,763,484**	**3,034,221**
Current	$ 3,928,188	2,727,893	2,991,352
Non-current	32,645	35,591	42,869
Total	**$ 3,960,833**	**2,763,484**	**3,034,221**

(i) The Group did not discount any of the notes and accounts receivable (including long-term and related parties). The above-mentioned notes and accounts receivable, whose maturity period were less than one year, were not discounted and their carrying amounts were presumed to approximate their fair value.

(ii) Non-current notes and accounts receivable mainly arose from installment sales.

(iii) The Group applies the simplified approach to provide for its expected credit losses ("ECL"), the use of lifetime ECL provision for all notes and accounts receivables (including long-term and related parties). To measure the ECL, notes and accounts receivable have been grouped based on shared credit risk characteristics and customer's ability to pay all the amounts due based on the terms of the contract as well as incorporated forward-looking information. The analysis of ECL on notes and accounts receivable was as follows:

	March 31, 2026		
	Gross carry amount of notes and accounts receivable	Weighted-average loss rate	Loss allowance for lifetime expected credit losses
Current	$ 3,834,871	0.15%	5,832
1 to 30 days past due	52,395	2.92%	1,530
31 to 60 days past due	79,402	9.46%	7,510
61 to 90 days past due	2,524	10.30%	260
91 to 120 days past due	208	73.56%	153
More than 121 days past due	14,452	53.52%	7,734
	$ 3,983,852		**23,019**

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METAAGE CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	December 31, 2025		
	Gross carry amount of accounts and notes receivable	Weighted-average loss rate	Loss allowance for lifetime expected credit losses
Current	$ 2,655,046	0.04%	1,187
1 to 30 days past due	56,396	2.94%	1,658
31 to 60 days past due	19,230	15.34%	2,949
61 to 90 days past due	13,432	22.34%	3,001
91 to 120 days past due	492	23.58%	116
More than 121 days past due	43,003	35.36%	15,204
	$ 2,787,599		**24,115**

	March 31, 2025		
	Gross carry amount of notes and accounts receivable	Weighted-average loss rate	Loss allowance for lifetime expected credit losses
Current	$ 2,874,296	0.07%	2,098
1 to 30 days past due	94,054	3.32%	3,121
31 to 60 days past due	36,141	10.59%	3,827
61 to 90 days past due	14,245	26.65%	3,797
91 to 120 days past due	1,409	57.06%	804
More than 121 days past due	43,131	35.72%	15,408
	$ 3,063,276		**29,055**

(iv) The movements in the loss allowance for notes and accounts receivable (including long-term and related parties) were as follows:

	For the three months ended March 31	
	2026	2025
Beginning balance	$ 24,115	32,400
Impairment losses	3,290	1,261
Write-offs of uncollectible amount for the period	(4,607)	(5,078)
Effects of exchange rate changes	221	472
Ending balance	**$ 23,019**	**29,055**

(v) For details on the Group's notes and accounts receivable (including long-term and related parties) pledged as collateral for long-term borrowings, please refer to Note 8.

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Notes to the Consolidated Financial Statements

(e) Other receivables (including long-term)

	March 31, 2026	December 31, 2025	March 31, 2025
Other receivables (including long-term)	$ 7,643	6,495	5,386
Less: loss allowance	(773)	(1,138)	(630)
	$ 6,870	**5,357**	**4,756**

(i) As of March 31, 2026, December 31, 2025 and March 31, 2025, there was no other receivables that was past due but not impaired.

(ii) The movements in the loss allowance for other receivables were as follows:

	For the three months ended March 31	
	2026	2025
Beginning balance	$ 1,138	630
Write-offs of uncollectible amount for the period	(365)	-
Ending balance	**$ 773**	**630**

(f) Inventories

	March 31, 2026	December 31, 2025	March 31, 2025
Merchandise inventory	**$ 5,979,754**	**5,841,478**	**5,270,642**

(i) For the three months ended March 31, 2026 and 2025, a gain of $1,863 thousand and $86,522 thousand had been recognized as reversal of write-downs of inventories. The reversal of write-downs arose from the non-existence of the factors that led the cost to exceed the net realizable value of inventories, resulting in the increase in net realizable value of inventories, as well as the reversal of write-downs of inventories, to be recognized as deduction of operating cost.

(ii) For details on the Group's inventories pledged as collateral for long-term borrowings, please refer to Note 8.

(g) Investments accounted for using equity method

Investments accounted for using the equity method were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Associates	**$ 1,947**	**1,978**	**1,923**

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METAAGE CORPORATION AND SUBSIDIARIES
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(i) Aggregate financial information of associates for using equity method that were not individually material was summarized as follows. The financial information was included in the Group's consolidated financial statements.

	For the three months ended March 31	
	2026	**2025**
Attributable to the Group:		
Loss	$ (31)	(30)
Other comprehensive income	-	-
Total comprehensive income	**$ (31)**	**(30)**

The investments accounted for using equity method, and the share of profit or loss and other comprehensive income of those investments were calculated based on the financial statements that have not been reviewed.

(ii) None of the investments accounted for using the equity method was pledged as collateral, or otherwise subject to any restriction.

(h) Material non-controlling interests of subsidiaries

The material non-controlling interests of subsidiaries were as follows:

Name of subsidiaries	Primary business premises/country of registration	Proportion of non-controlling interests in ownership interests			Proportion of non-controlling interests in voting rights		
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	December 31, 2025	March 31, 2025
Brainstorm	USA	64.91 %	64.91 %	64.91 %	44.71 %	44.71 %	44.71 %
GRANDSYS	Taiwan	64.67 %	64.67 %	59.85 %	64.67 %	64.67 %	59.85 %

The following information on the aforementioned subsidiaries has been prepared in accordance with the IFRS endorsed by the FSC. Included in these information are the fair value adjustments made during the acquisition and relevant difference in accounting principles between the Group as at the acquisition date. Intragroup transactions were not eliminated in this information.

(i) Brainstorm's collective financial information

	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$ 2,203,066	2,358,183	1,803,497
Non-current assets	888,040	917,366	1,068,957
Current liabilities	(1,670,070)	(1,861,280)	(1,395,934)
Non-current liabilities	(387,927)	(400,465)	(479,012)
Net assets	**$ 1,033,109**	**1,013,804**	**997,508**
Ending balance of non-controlling interests	**$ 571,293**	**558,762**	**548,184**

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METAAGE CORPORATION AND SUBSIDIARIES
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	For the three months ended March 31	
	2026	**2025**
Operating revenue	**$ 1,982,088**	**1,388,627**
Net profit (loss)	$ 7,896	(35,425)
Other comprehensive income	11,409	7,238
Total comprehensive income	**$ 19,305**	**(28,187)**
Net profit (loss) attributable to non-controlling interests	**$ 5,126**	**(22,994)**
Total comprehensive income attributable to non-controlling interests	**$ 12,531**	**(18,296)**

	For the three months ended March 31	
	2026	**2025**
Cash flows from operating activities	$ (436,218)	(8,956)
Cash flows from investing activities	794	(1,322)
Cash flows from financing activities	195,732	(9,100)
Effect of exchange rate changes	13,288	9,241
Decrease in cash and cash equivalents	**$ (226,404)**	**(10,137)**
Dividends paid to non-controlling interests	**$ -**	**-**

(ii) GRANDSYS's collective financial information

	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Current assets	$ 558,077	567,822	384,183
Non-current assets	320,562	311,906	344,841
Current liabilities	(154,849)	(117,249)	(115,013)
Non-current liabilities	(33,916)	(25,528)	(30,759)
Net assets	**$ 689,874**	**736,951**	**583,252**
Ending balance of non-controlling interests	**$ 337,587**	**368,039**	**248,603**

	For the three months ended March 31	
	2026	**2025**
Operating revenue	**$ 81,613**	**70,634**
Net profit	$ 4,817	4,392
Other comprehensive income	1,517	1,178
Total comprehensive income	**$ 6,334**	**5,570**
Net profit attributable to non-controlling interests	**$ 3,115**	**2,629**
Total comprehensive income attributable to non-controlling interests	**$ 4,096**	**3,334**

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	For the three months ended March 31	
	2026	**2025**
Cash flows from operating activities	$ 7,674	(5,024)
Cash flows from investing activities	(17,525)	9,205
Cash flows from financing activities	(1,809)	(1,979)
Effect of exchange rate changes	1,470	1,082
Increase (decrease) in cash and cash equivalents	**$ (10,190)**	**3,284**
Dividends paid to non-controlling interests	**$ -**	**-**

(i) Property, plant and equipment

Information about the movement of costs and accumulated depreciation of property, plant and equipment was presented below:

		Land	Buildings	Office and other equipment	Total
Cost:					
Balance on January 1, 2026	$	517,625	308,456	221,404	1,047,485
Additions		-	-	1,491	1,491
Disposal		-	-	(1,854)	(1,854)
Transferred from inventories		-	-	191	191
Effects of exchange rate changes		-	-	1,077	1,077
Balance on March 31, 2026	**$**	**517,625**	**308,456**	**222,309**	**1,048,390**
Balance on January 1, 2025	$	587,346	374,891	223,882	1,186,119
Additions		-	-	4,120	4,120
Disposal		-	-	(840)	(840)
Transferred from inventories		-	-	2,966	2,966
Effects of exchange rate changes		-	-	2,168	2,168
Balance on March 31, 2025	**$**	**587,346**	**374,891**	**232,296**	**1,194,533**

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	Land	Buildings	Office and other equipment	Total
Accumulated depreciation:				
Balance on January 1, 2026	$ -	96,394	134,870	231,264
Depreciation	-	1,526	8,421	9,947
Disposal	-	-	(1,851)	(1,851)
Effects of exchange rate changes	-	-	404	404
Balance on March 31, 2026	**$ -**	**97,920**	**141,844**	**239,764**
Balance on January 1, 2025	$ -	99,922	130,132	230,054
Depreciation	-	1,859	8,499	10,358
Disposal	-	-	(509)	(509)
Effects of exchange rate changes	-	-	1,441	1,441
Balance on March 31, 2025	**$ -**	**101,781**	**139,563**	**241,344**
Carrying amounts:				
January 1, 2026	**$ 517,625**	**212,062**	**86,534**	**816,221**
March 31, 2026	**$ 517,625**	**210,536**	**80,465**	**808,626**
January 1, 2025	**$ 587,346**	**274,969**	**93,750**	**956,065**
March 31, 2025	**$ 587,346**	**273,110**	**92,733**	**953,189**

Property, plant, and equipment were pledged as collateral for long-term borrowings, please refer to Note 8.

(j) Right-of-use assets

Information about the movement of costs and accumulated depreciation of leases for which the Group as a lessee was presented below:

	Buildings	Others	Total
Cost:			
Balance on January 1, 2026	$ 627,964	9,884	637,848
Additions	14,741	-	14,741
Decrease	(13,683)	(918)	(14,601)
Effects of exchange rate changes	6,364	14	6,378
Balance on March 31, 2026	**$ 635,386**	**8,980**	**644,366**
Balance on January 1, 2025	$ 607,892	11,161	619,053
Additions	19,976	-	19,976
Decrease	(19,107)	(1,571)	(20,678)
Effects of exchange rate changes	5,561	266	5,827
Balance on March 31, 2025	**$ 614,322**	**9,856**	**624,178**

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	Buildings	Others	Total
Accumulated depreciation:			
Balance on January 1, 2026	$ 278,275	7,521	285,796
Depreciation	25,828	263	26,091
Decrease	(13,683)	(596)	(14,279)
Effects of exchange rate changes	1,808	27	1,835
Balance on March 31, 2026	**$ 292,228**	**7,215**	**299,443**
Balance on January 1, 2025	$ 195,825	6,562	202,387
Depreciation	26,427	352	26,779
Decrease	(17,768)	(556)	(18,324)
Effects of exchange rate changes	995	145	1,140
Balance on March 31, 2025	**$ 205,479**	**6,503**	**211,982**
Carrying amount:			
January 1, 2026	**$ 349,689**	**2,363**	**352,052**
March 31, 2026	**$ 343,158**	**1,765**	**344,923**
January 1, 2025	**$ 412,067**	**4,599**	**416,666**
March 31, 2025	**$ 408,843**	**3,353**	**412,196**

(k) Intangible assets

Information about the costs and accumulated impairment losses and amortization of intangible asset was presented below:

	Goodwill	Patents and trademarks	Customer relationships	Others	Total
Cost:					
Balance on January 1, 2026	$ 491,316	575,807	107,427	115,914	1,290,464
Additions	-	-	-	973	973
Effects of exchange rate changes	(1,077)	-	-	723	(354)
Balance on March 31, 2026	**$ 490,239**	**575,807**	**107,427**	**117,610**	**1,291,083**
Balance on January 1, 2025	$ 482,912	574,759	107,427	114,175	1,279,273
Effects of exchange rate changes	3,956	-	-	506	4,462
Balance on March 31, 2025	**$ 486,868**	**574,759**	**107,427**	**114,681**	**1,283,735**
Accumulated impairment loss and amortization:					
Balance on January 1, 2026	$ 1,966	268,436	16,454	70,800	357,656
Amortization	-	14,400	1,992	3,309	19,701
Effects of exchange rate changes	-	-	-	705	705
Balance on March 31, 2026	**$ 1,966**	**282,836**	**18,446**	**74,814**	**378,062**
Balance on January 1, 2025	$ 1,966	210,866	8,490	53,563	274,885
Amortization	-	14,370	1,991	5,672	22,033
Effects of exchange rate changes	-	-	-	460	460
Balance on March 31, 2025	**$ 1,966**	**225,236**	**10,481**	**59,695**	**297,378**

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	Goodwill	Patents and trademarks	Customer relationships	Others	Total
Carrying amount:					
January 1, 2026	$ 489,350	307,371	90,973	45,114	932,808
March 31, 2026	$ 488,273	292,971	88,981	42,796	913,021
January 1, 2025	$ 480,946	363,893	98,937	60,612	1,004,388
March 31, 2025	$ 484,902	349,523	96,946	54,986	986,357

For details on the Group's intangible assets pledged as collateral for long-term borrowings, please refer to Note 8.

(l) Notes and accounts payable

There were no significant changes in the information on the supplier finance arrangement as disclosed for the year ended December 31, 2025. For further details, please refer to the consolidated financial statements for the year ended December 31, 2025.

(m) Short-term borrowings

(i) The details of the Group's short-term borrowings were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Unsecured bank loans	$ 3,751,754	2,665,318	2,807,143
Range of interest rates at the end of period	1.81%~9.75%	1.81%~10.00%	1.81%~10.50%

(ii) The Group has no pledged any assets as collateral to guarantee the payment of short-term borrowings.

(iii) For details on the Group' s key management personnel acting as joint guarantors for borrowings, please refer to Note 7.

(n) Short-term notes and bills payable

(i) As of March 31, 2026 and December 31, 2025, there were no short-term notes and bills payable. As of March 31, 2025, the short-term notes and bills payable was summarized as follows:

	March 31, 2025			
	Guarantee or acceptance institution	Contract period	Range of interest rates (%)	Amount
Commercial papers payable	MEGA BILLS FINANCE CO., LTD	2025.04	1.84%	$ 100,000
Less: Discount on short-term notes and bills payable				(46)
Total				$ 99,954

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(ii) The Group has not pledged any assets as collateral to guarantee the payment of short-term notes and bills payable.

(o) Long-term borrowings

(i) The details of the Group's long-term borrowings were as follows:

	March 31, 2026			
	Currency	Range of interest rates	Maturity period	Amount
Secured bank loans	NTD	1.98%~2.13%	2026.04~2039.03	$ 191,070
Unsecured bank loans	NTD	1.91%	2026.12	200,000
Secured bank loans	USD	6.17%~7.44%	2026.04~2030.07	433,723
Less: current portion				(644,361)
Total				**$ 180,432**
Unused credit lines				**$ 251,402**

	December 31, 2025			
	Currency	Range of interest rates	Maturity period	Amount
Secured bank loans	NTD	1.98%~2.13%	2026.01~2039.03	$ 194,734
Unsecured bank loans	NTD	1.91%	2026.12	200,000
Secured bank loans	USD	7.44%	2026.01~2030.07	5,355
Less: current portion				(215,739)
Total				**$ 184,350**
Unused credit lines				**$ 200,000**

	March 31, 2025			
	Currency	Range of interest rates	Maturity period	Amount
Secured bank loans	NTD	1.98%~2.13%	2025.04~2039.03	$ 239,611
Unsecured bank loans	NTD	1.91%	2026.12	200,000
Secured bank loans	USD	7.44%	2025.04~2030.07	6,414
Less: current portion				(17,948)
Total				**$ 428,077**
Unused credit lines				**$ -**

(Continued)

(ii) In February 2026, Brainstorm entered into a medium and long-term credit facility agreement with East West Bank, at a total credit line of US$15,000 thousand, with validity period from February 2026 to January 2028, wherein Brainstorm may withdraw and repay the facility on a revolving basis within the said period, and is subject to the following covenants:

1) The borrowing base available to Brainstorm is determined on a monthly basis as the lesser of (i) the credit line of US$15,000 thousand or (ii) the aggregate of both 80% of eligible accounts receivable, and 50% of eligible inventories (subject to a maximum of US$6,000 thousand), as determined by the bank, provided that the amount attributable to eligible inventories shall not exceed the amount attributable to eligible accounts receivable.

   If the outstanding borrowings at the end of any month exceed the borrowing base, East West Bank may require Brainstorm to repay the excess amount of the difference between the outstanding balance and the borrowing base, or may deem such circumstance as an event of default.

2) Brainstorm shall maintain the following financial covenants on a quarterly basis:

   a) Tangible net worth (total equity, less related-party balances and intangible assets, plus certain other non-current liabilities) shall not be less than US$18,000 thousand.

   b) The fixed charge coverage ratio for the preceding twelve months shall not be less than 1.1 times.

3) Brainstorm has pledged its cash and cash equivalents, accounts receivable, inventories, intangible assets, property, plant and equipment as first-priority collateral for its medium and long-term borrowings with East West Bank. In the event of default and subsequent disposal of the pledged collateral, East West Bank is entitled to repayment only to the extent of its claims.

4) Prior to the execution of the aforementioned agreement, except as otherwise agreed for certain accounts receivable, Brainstorm is entitled to use its entire pledged assets and the benefits thereof, without restrictions. Before any further notice from East West Bank, Brainstorm may collect the proceeds from its accounts receivable. However, even in the absence of any event of default, East West Bank has the right to exercise control over the collection accounts and may notify the debtors of such accounts receivable to make payments directly to East West Bank for debt settlement.

   As of March 31, 2026, Brainstorm was in compliance with the above covenants and had not incurred any contractual obligation for early repayment. However, East West Bank retains the right, even in the absence of any event of default, to collect the accounts receivable and apply them toward settlement of the outstanding debt. Accordingly, Brainstorm does not have the right to defer the settlement of its liability for at least twelve months after the reporting period. Therefore, the above borrowings have been classified as Long-term borrowings, current portion.

(Continued)

(iii) For details on the Group' s key management personnel acting as joint guarantors for borrowings, please refer to Note 7.

(iv) For details on assets pledged as collateral for bank borrowings by the Group, please refer to Note 8.

(p) Lease liabilities

(i) The carrying amounts of the Group's lease liabilities were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Current	$ 90,151	89,234	86,955
Non-current	293,826	298,892	351,954
	$ 383,977	**388,126**	**438,909**

(ii) The amounts recognized in profit or loss were as follows:

	For the three months ended March 31	
	2026	2025
Interest on lease liabilities	**$ 6,146**	**7,200**
Gains (losses) on lease modifications	**$ (33)**	**307**

(iii) The amounts recognized in the statements of cash flows of the Group were as follows:

	For the three months ended March 31	
	2026	2025
Interest payments for lease liabilities in operating activities	$ (6,146)	(7,200)
Payments of lease liabilities in financing activities	(23,672)	(22,641)
Total cash outflow for leases	**$ (29,818)**	**(29,841)**

(iv) Real estate leases

The Group leases buildings for its office and warehouse space. The leases typically run for 2 to 9 years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

(Continued)

(q) Employee benefits

For the three months ended March 31, 2026 and 2025, pension expenses from the defined benefit plans were recognized by the Group amounted to $4 thousand and $6 thousand, respectively, which was recognized as operating expenses.

The Group allocates 6% of each employee' s monthly wages to the Labor Pension personal account of the Bureau of Labor Insurance in accordance with the provisions of the Labor Pension Act. Foreign subsidiaries make contributions in compliance with their respective local regulation. Under these defined contribution plans, the Group allocates a fixed amount to the authorities without additional legal or constructive obligation.

	For the three months ended March 31	
	2026	**2025**
Operating costs	$ 1,685	1,467
Operating expenses	8,626	8,334
	$ 10,311	**9,801**

(r) Income taxes

(i) Income tax expenses:

Income tax expenses are summarized as follows:

	For the three months ended March 31	
	2026	**2025**
Current income tax expenses	**$ 48,570**	**8,946**

(ii) The Group had no income taxes recognized directly in equity and other comprehensive income for the three months ended March 31, 2026 and 2025, respectively.

(iii) The Company' s income tax returns have been assessed and approved by the R.O.C. tax authorities through the years to 2024.

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(s) Capital and other equity

Except for the following disclosure, there was no significant change in capital and other equity for the three months ended March 31, 2026 and 2025. For related information, please refer to Note 6(v) of the consolidated financial statements for the year ended December 31, 2025.

(i) Capital surplus

The components of capital surplus were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Share capital premium	$ 1,134,185	1,134,185	1,134,185
Treasury share transactions	54,637	54,637	54,637
Difference arising from subsidiary's share price and its carrying value from acquisition or disposal	27,881	27,881	28,012
Recognition of changes in ownership interests in subsidiaries	22,881	22,851	886
Changes in equity of associates accounted for using equity method and others	6,756	6,618	5,377
	$ 1,246,340	**1,246,172**	**1,223,097**

1) Earnings distribution

The cash dividends of earnings distribution for 2025 had been approved and other items of earnings distribution had been proposed at the Board of Director's meeting on March 4, 2026, but have yet to be approved in shareholder's meeting. The cash dividends of earnings distribution for 2024 had been approved at the Board of Director's meeting on February 26, 2025, and other items of earnings distribution had been approved in shareholder's meeting on May 27, 2025.

	2025	2024
Dividends to shareholders - cash, $1.65 and $0.60 per share	**$ 310,790**	**113,014**

(Continued)

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(t) Earnings per share

The Company's basic and diluted earnings per share were calculated as follows:

	For the three months ended March 31	
	2026	**2025**
Basic earnings per share:		
Profit attributable to the Company	**$ 32,807**	**55,911**
Weighted-average number of ordinary shares outstanding (basic / thousand shares)	**188,357**	**188,357**
Earnings per share (dollars)	**$ 0.17**	**0.30**

	For the three months ended March 31	
	2026	**2025**
Diluted earnings per share:		
Profit attributable to the Company	**$ 32,807**	**55,911**
Weighted-average number of ordinary shares outstanding (diluted / thousand shares)	**189,381**	**188,642**
Earnings per share (dollars)	**$ 0.17**	**0.30**

(u) Revenue from contracts with customers

(i) Details of revenue

	For the three months ended March 31, 2026					
	ICT Infrastructures	**Computing & Data Utilization**	**Digitalization**	**Clouds, Software and Services**	**Other products**	**Total**
Major products/service lines:						
Sale of goods	$ 919,185	3,501,832	684,496	597,764	13,931	5,717,208
Services rendered	-	-	-	301,015	-	301,015
Total	**$ 919,185**	**3,501,832**	**684,496**	**898,779**	**13,931**	**6,018,223**
Timing of revenue recognition						
Products transferred to the customer at a point in time	$ 919,185	3,501,832	684,496	597,764	13,931	5,717,208
Services transferred over time or by the stage of completion	-	-	-	301,015	-	301,015
Total	**$ 919,185**	**3,501,832**	**684,496**	**898,779**	**13,931**	**6,018,223**

(Continued)

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	For the three months ended March 31, 2025					
	ICT Infrastructures	Computing & Data Utilization	Digitalization	Clouds, Software and Services	Other products	Total
Major products/service lines:						
Sale of goods	$ 836,807	2,566,510	430,917	507,756	57,575	4,399,565
Services rendered	-	-	-	325,471	-	325,471
Total	**$ 836,807**	**2,566,510**	**430,917**	**833,227**	**57,575**	**4,725,036**
Timing of revenue recognition						
Products transferred to the customer at a point in time	$ 836,807	2,566,510	430,917	507,756	57,575	4,399,565
Services transferred over time or by the stage of completion	-	-	-	325,471	-	325,471
Total	**$ 836,807**	**2,566,510**	**430,917**	**833,227**	**57,575**	**4,725,036**

(ii) Contract balances

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable (including long-term)	$ 74,451	36,456	145,029
Accounts receivable (including long-term and related parties)	3,909,401	2,751,143	2,918,247
Less: loss allowance	(23,019)	(24,115)	(29,055)
	$ 3,960,833	**2,763,484**	**3,034,221**
Contract assets	**$ 92,586**	**96,961**	**46,955**
Contract liability	**$ 1,422,841**	**1,302,477**	**1,089,747**

1) For the impairment of notes and accounts receivable (including long-term and related parties), please refer to Note 6(d).

2) The amounts of contract liability balance, recognized as revenue as of January 1, 2026 and 2025 at the beginning of the period, were as follows:

	For the three months ended March 31	
	2026	2025
Revenue Recognition	**$ 200,398**	**173,541**

3) The major changes in the balance of contract asset and liability is the difference between the time frame in the performance obligation to be satisfied and the payment to be received.

(Continued)

(v) Remuneration to employees and directors

On 27 May 2025, the Company resolved at the shareholders' meeting to amend its Articles of Incorporation. According to the amended Articles, if the Company has profit in a given fiscal year, the profit shall be used to offset against any accumulated losses incurred by the Company. The remainder, if any, 5%~20% shall be allocated as employee remuneration (including a minimum of 10% to those base-level employees) and a maximum of 1% as remunerations for directors and supervisors. The recipients of the aforementioned employee remuneration, whether in the form of shares or cash, may include employees of the subsidiaries who meet certain specific requirements. The aforementioned requirement and distribution methods should first be approved by the Company's Board of Directors or its authorized person. Prior to the amendment, the Articles of Incorporation stipulated that, once the Company has annual earnings, it should contribute 5% to 20% of the earnings as employee remuneration, and less than 1% as directors'remuneration. However, if the Company has accumulated deficits, the profit should be reserved to offset the deficit. Employees entitled to receive the aforementioned employee remuneration, in shares or cash, include the employees of the controlling or subsidiaries of the company who meet certain specific requirement. The aforementioned requirement and distribution methods should first be approved by the Company's Board of Directors or its authorized person.

The Company estimated its remuneration to employees at $5,881 thousand (including the amount of $2,176 thousand allocated to base-level employees) and $6,732 thousand, and its remuneration to directors at $551 thousand and $631 thousand for the three months ended March 31, 2026 and 2025, respectively.

The aforementioned amounts were calculated using the Company's net income before tax, without the remunerations to employees and directors for each period, multiplied by the proposed percentage which is stated under the Company's proposed Article of Incorporation. These remunerations were expensed under operating expenses for each period, related information is available on the website of the Market Observation Post System. The differences between estimated and actual amounts, if any, will be treated as the change in accounting estimate and recognized in profit or loss in the following year.

For the years ended December 31, 2025 and 2024, the remunerations to employees amounted to $40,671 thousand (including the amount of $15,658 thousand allocated to base-level employees) and $14,486 thousand, respectively. The remunerations to directors amounted to $3,813 thousand and $1,358 thousand, respectively. There was no difference from the actual distribution. The information is available on the Market Observation Post System website.

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(w) Non-operating income and expenses

(i) Other income

The Group's other income was as follows:

	For the three months ended March 31	
	2026	**2025**
Rental income	$ 501	352
Government grants	2,506	156
	$ 3,007	**508**

(ii) Other gains and losses

The Group's other gains and losses were as follows:

	For the three months ended March 31	
	2026	**2025**
Net foreign exchange gains (losses)	$ (15,706)	11,808
Net losses on valuation of financial assets (liabilities) at fair value through profit or loss	(43,669)	(8,772)
Others	7,353	14,211
	$ (52,022)	**17,247**

(iii) Finance costs

The Group's financial costs were as follows:

	For the three months ended March 31	
	2026	**2025**
Interest on bank loans	$ 24,084	22,082
Interest on lease liabilities	6,146	7,200
	$ 30,230	**29,282**

(Continued)

(x) Financial instruments

Except for the following disclosure, there was no significant change in the fair value of the Group's financial instruments and degree of exposure to credit risk, liquidity risk and market risk arising from financial instruments. For related information, please refer to Note 6(aa) of the consolidated financial statements for the year ended December 31, 2025.

(i) Credit risk

1) The maximum exposure to credit risk

The carrying amount of financial assets represent the maximum amount exposed to credit risk.

2) Concentration of credit risk

As of March 31, 2026, December 31, 2025 and March 31, 2025, the Group believes that there is no significant concentration of credit risk due to its customer fragmentation.

3) Credit risk of receivables

For credit risk exposure of note and accounts receivable (including long-term and related parties), please refer to Note 6(d). Other financial assets measured at amortized cost include other receivables. For related information for details and impairment, please refers to Note 6(e).

(ii) Liquidity risk

The followings were the contractual maturities of financial liabilities, including estimated interest payment.

	Carrying amount	Contractual cash flows	Within 1 year	1~5 years	Over 5 years
March 31, 2026					
Non-derivative financial liabilities					
Long-term and short-term borrowings	$ 4,576,547	4,637,710	4,436,198	78,439	123,073
Lease liabilities (including non-current)	383,977	445,531	112,228	333,303	-
Notes and accounts payable	2,821,892	2,821,892	2,821,892	-	-
Other payables	421,682	421,682	421,682	-	-
Dividends payable	345,330	345,330	345,330	-	-
Refund liabilities	7,181	7,181	7,181	-	-
Guarantee deposits	1,654	1,654	-	1,654	-
Derivative financial liabilities					
Outflow	40	39,930	39,930	-	-
Inflow	-	(39,890)	(39,890)	-	-
	$ 8,558,303	**8,681,020**	**8,144,551**	**413,396**	**123,073**

(Continued)

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	Carrying amount	Contractual cash flows	Within 1 year	1~5 years	Over 5 years
December 31, 2025					
Non-derivative financial liabilities					
Long-term and short-term borrowings	$ 3,065,407	3,104,275	2,897,859	78,760	127,656
Lease liabilities (including non-current)	388,126	454,268	111,871	329,660	12,737
Notes and accounts payable	3,327,487	3,327,487	3,327,487	-	-
Other payables	525,011	525,011	525,011	-	-
Refund liabilities	3,790	3,790	3,790	-	-
Guarantee deposits	1,654	1,654	-	1,654	-
Derivative financial liabilities					
Outflow	3,482	414,945	414,945	-	-
Inflow	-	(411,463)	(411,463)	-	-
	$ 7,314,957	**7,419,967**	**6,869,500**	**410,074**	**140,393**
March 31, 2025					
Non-derivative financial liabilities					
Long-term and short-term borrowings	$ 3,253,168	3,307,292	2,847,258	294,858	165,176
Short-term notes and bills payable	99,954	100,000	100,000	-	-
Lease liabilities (including non-current)	438,909	527,424	109,475	343,937	74,012
Notes and accounts payable	3,164,344	3,164,344	3,164,344	-	-
Other payables	374,030	374,030	374,030	-	-
Dividends payable	137,189	137,189	137,189	-	-
Refund liabilities	2,347	2,347	2,347	-	-
Guarantee deposits	1,717	1,717	-	1,717	-
Derivative financial liabilities					
Outflow	2,011	239,623	239,623	-	-
Inflow	-	(237,612)	(237,612)	-	-
	$ 7,473,669	**7,616,354**	**6,736,654**	**640,512**	**239,188**

The Group does not expect the cash flows included in the maturity analysis to occur significantly earlier or at significantly different amounts.

(Continued)

(iii) Currency risk

1) Exposure to currency risk

The Group's significant exposure of financial assets and liabilities to foreign currency risk was as follows:

	March 31, 2026			December 31, 2025			March 31, 2025		
	Foreign currency (in thousands)	Exchange rate	NTD	Foreign currency (in thousands)	Exchange rate	NTD	Foreign currency (in thousands)	Exchange rate	NTD
Financial assets									
Monetary items									
USD/NTD	$ 5,567	32.00	178,123	6,281	31.43	197,420	7,867	33.21	261,239
Financial liabilities									
Monetary items									
USD/NTD	$ 27,912	32.00	893,050	32,546	31.43	1,022,907	33,612	33.21	1,116,073

2) Sensitivity analysis

The Group's exposure to foreign currency risk arises mainly from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, notes and accounts receivable, other receivables, short-term borrowings, notes and accounts payable, and other payables denominated in foreign currency. To avoid the decrease in the value of foreign currency assets and fluctuations of future cash flows resulted from changes in exchange rates, the Group uses derivative instruments to hedge exchange rate risk (see Note 6(b)). An appreciation (depreciation) of 1% of the USD against NTD as of March 31, 2026, December 31, 2025 and March 31, 2025, with all other variables including derivative financial instruments remaining constant, would have decreased or increased the profit before income tax by $1,593 thousand and increased or decreased the profit before income tax by $349 thousand, respectively. The analysis for both periods was performed on the same basis.

3) Foreign exchange gains and losses on monetary items

Since the Group has many kinds of functional currency, the information on foreign exchange gain (loss) on monetary items is disclosed by total amount. For the three months ended March 31, 2026 and 2025 foreign exchange gain (loss) (including realized and unrealized portions) amounted to $(15,706) thousand and $11,808 thousand, respectively.

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(iv) Fair value of financial instruments

1) Types of financial instrument and fair value hierarchy

The fair value of financial assets/liabilities at fair value through profit or loss and financial assets at fair value through other comprehensive income is measured on a recurring basis. The following sets out carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy but excluding financial instruments not measured at fair value with carrying amount reasonably close to their fair value, and lease liabilities, disclosure of fair value information is not required:

	March 31, 2026				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Pre-purchased forward exchange contracts	$ 16,562	-	-	16,562	16,562
Foreign and domestic unlisted stocks	556,842	-	-	556,842	556,842
Foreign and domestic unlisted equities	209,556	-	-	209,556	209,556
	$ 782,960				
Financial assets at fair value through other comprehensive income					
Stock listed on domestic markets	$ 94,500	94,500	-	-	94,500
Domestic unlisted stocks	4,531	-	-	4,531	4,531
	$ 99,031				
Financial assets at amortized cost:					
Cash and cash equivalents	$ 1,349,634				
Notes and accounts receivable, net (including long-term and related parties)	3,960,833				
Other receivables	6,870				
Refundable deposits	127,555				
Other financial assets	187,899				
	$ 5,632,791				
Financial liabilities at fair value through profit or loss:					
Pre-purchased forward exchange contracts	**$ 40**	-	-	40	40

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	March 31, 2026				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial liabilities measured at amortized cost:					
Long-term and short-term borrowings	$ 4,576,547				
Lease liabilities (including non-current)	383,977				
Notes and accounts payable	2,821,892				
Other payables	421,682				
Dividends payable	345,330				
Refund liabilities	7,181				
Guarantee deposits	1,654				
	$ 8,558,263				

	December 31, 2025				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Pre-purchased forward exchange contracts	$ 4,193	-	-	4,193	4,193
Foreign and domestic unlisted stocks	609,145	-	-	609,145	609,145
Foreign and domestic unlisted equities	216,733	-	-	216,733	216,733
	$ 830,071				
Financial assets at fair value through other comprehensive income					
Stock listed on domestic markets	$ 107,328	107,328	-	-	107,328
Domestic unlisted stocks	1,531	-	-	1,531	1,531
	$ 108,859				

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	December 31, 2025				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at amortized cost					
Cash and cash equivalents	1,724,124				
Notes and accounts receivable, net (including long-term and related parties)	2,763,484				
Other receivables	5,357				
Refundable deposits	121,859				
Other financial assets	176,747				
	$ 4,791,571				
Financial liabilities at fair value through profit or loss:					
Pre-purchased forward exchange contracts	**$ 3,482**	-	-	3,482	3,482
Financial liabilities measured at amortized cost:					
Long-term and short-term borrowings	3,065,407				
Lease liabilities (including non-current)	388,126				
Notes and accounts payable	3,327,487				
Other payables	525,011				
Refund liabilities	3,790				
Guarantee deposits	1,654				
	$ 7,311,475				

	March 31, 2025				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Pre-purchased forward exchange contracts	$ 5,500	-	-	5,500	5,500
Foreign and domestic unlisted stocks	639,709	-	-	639,709	639,709
Foreign and domestic unlisted equities	197,244	-	-	197,244	197,244
	$ 842,453				

(Continued)

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	March 31, 2025				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at fair value through other comprehensive income					
Stock listed on domestic emerging markets	$ 129,777	129,777	-	-	129,777
Domestic unlisted stocks	1,970	-	-	1,970	1,970
	131,747				
Financial assets at amortized cost					
Cash and cash equivalents	$ 1,433,712				
Notes and accounts receivable, net (including long-term and related parties)	3,034,221				
Other receivables	4,756				
Refundable deposits	117,651				
Other financial assets	103,000				
	$ 4,693,340				
Financial liabilities at fair value through profit or loss:					
Pre-purchased forward exchange contracts	**$ 2,011**	-	-	2,011	2,011
Financial liabilities measured at amortized cost:					
Long-term and short-term borrowings	$ 3,253,168				
Short-term notes and bills payable	99,954				
Lease liabilities (including non-current)	438,909				
Notes and accounts payable	3,164,344				
Other payables	374,030				
Dividends payable	137,189				
Refund liabilities	2,347				
Guarantee deposits	1,717				
	$ 7,471,658				

(Continued)

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2) Valuation techniques for financial instruments measured at fair value

The fair value measurement of financial instruments is based on quoted market prices if these prices are available in an active market.

The measurements of fair value of equity instruments without an active market are based on the market comparable listed company approach and asset method. Market comparable listed company approach assumes that the fair value is measured by the investee' estimated net worth and the price-book ratio is estimated based on comparable quoted market price. Asset method assumes that assessing the total value of the investee's individual assets and liabilities to reflect the overall value, and estimating the consideration required to reconstitute or acquire the investee under the going concern assumption. The estimate of the fair value of equity instruments has been adjusted due to the effect of the discount arising from the lack of market liquidity of the equity security.

Measurement of the fair value of derivative instruments is based on the valuation techniques accepted by the market participants, such as the discounted cash flow or option pricing models. Fair value of forward exchange contracts is usually determined by the forward currency exchange rate.

3) Transfer between levels of the fair value hierarchy

There were no transfers between level 1 and level 2 of the financial instruments for the three months ended March 31, 2026 and 2025.

4) Reconciliation of Level 3 fair values

	Measured at fair value through profit or loss		Measured at fair value through other comprehensive income
	Derivative financial assets (liabilities)	Non-derivative financial assets (liabilities) measured at fair value through profit or loss	Equity instruments without an active market
January 1, 2026	$ 711	825,878	1,531
Acquisition	-	-	3,000
Recognized in profit or loss	15,811	(59,480)	-
March 31, 2026	**$ 16,522**	**766,398**	**4,531**
January 1, 2025	$ 16,006	800,908	1,970
Acquisition	-	32,300	-
Recognized in profit or loss	(12,517)	3,745	-
March 31, 2025	**$ 3,489**	**836,953**	**1,970**

(Continued)

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The aforementioned total gains and losses that were recognized in " other gains and losses". The gains or losses attributable to the assets and liabilities held on March 31, 2026 and 2025 were as follows:

	For the three months ended March 31	
	2026	**2025**
Total gains and losses		
Recognized in profit or loss (recognized as other gains and losses)	**$ (42,958)**	**7,234**

5) Quantified information on significant unobservable inputs (Level 3) used in fair value measurement

The Group's financial instruments that use Level 3 inputs to measure fair value include financial assets (liabilities) measured at fair value through profit or loss, financial assets measured at fair value through other comprehensive income, and derivative financial instruments.

The fair value of derivative financial instruments resulted from the quotation of a third party and did not use any unobservable inputs in its calculation. Therefore, the Group did not disclose the quantitative information about significant unobservable inputs and sensitivity analysis.

Quantified information on other significant unobservable inputs was as follows:

Item	Valuation technique	Significant unobservable inputs	Interrelationship between significant unobservable inputs and fair value measurement
Financial assets at fair value through profit or loss-investments in equity instruments without an active market	Comparable companies approach	· Market liquidity discount rate (25.75%~30.00% as of March 31, 2026, 25.00%~30.00% as of December 31, 2025, 25.00%~28.07% as of March 31, 2025)	· The higher the market liquidity discount rate, the lower the fair value
〃	Asset Method	· Net Asset Value	· The estimated fair value would increase if the net asset value were higher.

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METAAGE CORPORATION AND SUBSIDIARIES
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Item	Valuation technique	Significant unobservable inputs	Interrelationship between significant unobservable inputs and fair value measurement
Financial assets at fair value through other comprehensive income- investments in equity instruments without an active market	Asset Method	· Net Asset Value	The estimated fair value would increase if the net asset value were higher.

6) Fair value measurements in Level 3 – sensitivity analysis of reasonably possible alternative assumptions

The Group' s measurement on the fair value of financial instruments is deemed reasonable despite different valuation models or assumptions may lead to different results. For fair value measurements in Level 3, changing one or more of the assumptions would have the following effects on profit (loss) and other comprehensive income:

		Current profit (loss) arising from changes in fair value		Other comprehensive income arising from changes in fair value	
	Inputs	10% increase	10% decrease	10% increase	10% decrease
March 31, 2026					
Financial assets at fair value through profit or loss					
Investments in equity instruments without an active market	Discount for marketability	**$ (79,402)**	**79,402**	**-**	**-**
	Asset method	**$ 20,956**	**(20,956)**	**-**	**-**
Financial assets at fair value through other comprehensive income					
Investments in equity instruments without an active market	Asset method	**$ -**	**-**	**453**	**(453)**

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	Inputs	Current profit (loss) arising from changes in fair value		Other comprehensive income arising from changes in fair value	
		10% increase	10% decrease	10% increase	10% decrease
December 31, 2025					
Financial assets at fair value through profit or loss					
Investments in equity instruments without an active market	Discount for marketability	**$ (82,406)**	**82,406**	**-**	**-**
	Asset method	**$ 21,673**	**(21,673)**	**-**	**-**
Financial assets at fair value through other comprehensive income					
Investments in equity instruments without an active market	Asset method	**$ -**	**-**	**153**	**(153)**
March 31, 2025					
Financial assets at fair value through profit or loss					
Investments in equity instruments without an active market	Discount for marketability	**$ (84,449)**	**84,449**	**-**	**-**
	Asset method	**$ 19,724**	**(19,724)**	**-**	**-**
Financial assets at fair value through other comprehensive income					
Investments in equity instruments without an active market	Asset method	**$ -**	**-**	**197**	**(197)**

(y) Financial risk management

The objective and policies of the Group's financial risk management were not materially different from those disclosed in Note 6(ab) of the consolidated financial statements for the year ended December 31, 2025.

(z) Capital management

The objectives, policies, and procedures of the Group's capital management have been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2025. Also, there was no significant change in the Group's capital management information as disclosed for the year ended December 31, 2025. For relevant information, please refer to Note 6(ac) of the consolidated financial statements for the year ended December 31, 2025.

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(aa) Investing and financing activities not affecting current cash flow

For the three months ended March 31, 2026 and 2025, the Group's investing and financing activities, not affecting the current cash flow, were as follows:

(i) For the acquisition of right-of-use assets by lease, please refer to Note 6(j).

(ii) The reconciliation of liabilities arising from financing activities was as follows:

	January 1, 2026	Cash flows	Non-cash changes	March 31, 2026
Long-term borrowings	$ 400,089	417,086	7,618	824,793
Short-term borrowings	2,665,318	1,086,436	-	3,751,754
Guarantee deposits	1,654	-	-	1,654
Lease liabilities (including non-current)	388,126	(23,672)	19,523	383,977
Total liabilities from financing activities	**$ 3,455,187**	**1,479,850**	**27,141**	**4,962,178**

	January 1, 2025	Cash flows	Non-cash changes	March 31, 2025
Long-term borrowings	$ 450,943	(4,918)	-	446,025
Short-term borrowings	3,051,583	(244,440)	-	2,807,143
Short-term notes and bills payable	199,844	(99,890)	-	99,954
Guarantee deposits	1,717	-	-	1,717
Lease liabilities (including non-current)	439,177	(22,641)	22,373	438,909
Total liabilities from financing activities	**$ 4,143,264**	**(371,889)**	**22,373**	**3,793,748**

(7) Related-party transactions:

(a) Names and relationship with related parties

The followings are related parties that have had transactions with the Group during the periods covered in the consolidated financial statements:

Name of related party	Relationship with the Group
Qisda Corporation (Qisda)	Parent of the Group
BenQ Material Corporation. (BenQ Material)	It and the Company have the same ultimate parent company
Partner Tech Corporation (Partner Tech)	It and the Company have the same ultimate parent company
DFI Inc. (DFI)	It and the Company have the same ultimate parent company
Data Image Corporation (Data Image)	It and the Company have the same ultimate parent company
BenQ Corporation (New BenQ)	It and the Company have the same ultimate parent company

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METAAGE CORPORATION AND SUBSIDIARIES
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Name of related party	Relationship with the Group
BenQ Asia Pacific Corporation (BenQ Asia Pacific)	It and the Company have the same ultimate parent company
ACE Energy Co., Ltd. (ACE Energy)	It and the Company have the same ultimate parent company
ACE PILLAR CO., LTD. (ACE PILLAR)	It and the Company have the same ultimate parent company
AEWIN Technologies Co., Ltd (AEWIN Technologies)	It and the Company have the same ultimate parent company
BenQ Medical Technology Corporation (BenQ Medical Technology)	It and the Company have the same ultimate parent company
Alpha Networks Inc. (Alpha)	It and the Company have the same ultimate parent company
BenQ AB DentCare Corp. (BenQ AB DentCare)	It and the Company have the same ultimate parent company
Action Star Technology Co., Ltd. (Action Star)	It and the Company have the same ultimate parent company
BENQ HEALTHCARE CORPORATION (BHS)	It and the Company have the same ultimate parent company
HITRON TECHNOLOGIES INC. (HITRON TECHNOLOGIES)	It and the Company have the same ultimate parent company
Interactive Digital Technologies Inc. (Interactive Digital)	It and the Company have the same ultimate parent company
WiXtar Corporation (WiXtar)	It and the Company have the same ultimate parent company
Concord Medical Co., Ltd (Concord)	It and the Company have the same ultimate parent company
DIVA LABORATORIES, LTD. (DIVA)	It and the Company have the same ultimate parent company
E-STRONG MEDICAL TECHNOLOGY CO., LTD. (ESM)	It and the Company have the same ultimate parent company
WEB-PRO Materials Corporation (WPC)	It and the Company have the same ultimate parent company
New Best Hearing International Trade Co., Ltd. (NBHIT)	It and the Company have the same ultimate parent company
Topview Optronics Corporation (Topview)	It and the Company have the same ultimate parent company
BenQ Guru Software Co., Ltd. (GSS)	It and the Company have the same ultimate parent company
Standard Technology Corp. (STCBVI)	It and the Company have the same ultimate parent company

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Name of related party	Relationship with the Group
Golden Spirit Co., Ltd. (GSC)	It and the Company have the same ultimate parent company
TRANSPAK EQUIPMENT CORPORATION (TRANSPAK EQUIPMENT)	It and the Company have the same ultimate parent company
Partner Tech Middle East FZCO (PTME)	It and the Company have the same ultimate parent company
Transnet Corporation (Transnet)	It and the Company have the same ultimate parent company
Norbel Baby Co., Ltd (Norbel)	It and the Company have the same ultimate parent company
ECOLUX Technology Co., Ltd (ECOLUX Technology)	Associate of the parent company
Marketop Smart Solutions Co., Ltd. (Marketop Smart)	Associate of the parent company
Darfon Electronics Corporation (DFN)	Associate of the parent company
AUO Corporation (AUO)	Associate of the parent company
AUO Corporation Taoyuan Branch	Associate of the parent company
Darfon Energy Technology Corp. (DET)	Subsidiary of Darfon Electronics
Astro Tech Co., Ltd (ATC)	Subsidiary of Darfon Electronics
DARAD INNOVATION CORPORATION (DARAD INNOVATION)	Subsidiary of Darfon Electronics
Unictron Technologies Corporation (UTC)	Subsidiary of Darfon Electronics
AET Corporation (AET)	Subsidiary of AUO
AUO Display Plus Corporation (AUO Display Plus)	Subsidiary of AUO
DARWIN PRECISIONS CORPORATION (DARWIN)	Subsidiary of AUO
AUO Education Service Corp. (AUO Education Service)	Subsidiary of AUO
BenQ Foundation	Substantive related party
GIANTECH CORP. (GIANTECH)	Substantive related party
Dolica Corporation (Dolica)	Substantive related party
Key management personnel	Key management personnel of the Group

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METAAGE CORPORATION AND SUBSIDIARIES
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(b) Significant related-party transactions

(i) Sales

The amounts of significant sales by the Group to related parties were as follows:

	For the three months ended March 31	
	2026	**2025**
Parent Company	$ 3,418	4,455
Other associates	241,697	43,748
Other related parties	75,564	74,555
	$ 320,679	**122,758**

The selling price offered to related parties approximated the market price, and the credit terms. For the three months ended March 31, 2026 and 2025 were based on terms ranging from 30 to 120 days after the end of the month.

(ii) Purchases

The amounts of significant purchase by the Group from related parties were as follows:

	For the three months ended March 31	
	2026	**2025**
Other associates	**$ 6,732**	**52,567**

Purchase prices and payment terms from related parties were not significant difference from third-party suppliers. The payment terms for the three months ended March 31, 2026 and 2025 ranged from 30 to 90 days from the end of the month and 30 to 60 days from the end of the month, respectively.

(iii) Receivables from related parties

The receivables due from related parties were as follows:

Account	Relationship	March 31, 2026	December 31, 2025	March 31, 2025
Accounts receivable	Parent Company	$ 8,053	7,454	4,914
Accounts receivable	Other associates	238,491	29,868	39,645
Accounts receivable	Other related parties	32,980	44,631	67,620
		$ 279,524	**81,953**	**112,179**

(Continued)

METAAGE CORPORATION AND SUBSIDIARIES
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(iv) Payables to related parties

The payables to related parties were as follows:

Account	Relationship	March 31, 2026	December 31, 2025	March 31, 2025
Accounts payable	Other associates	**$ 2,049**	**26,320**	**33,794**

(v) Contract liabilities

The advance receipts from related parties were as follows:

Relationship	March 31, 2026	December 31, 2025	March 31, 2025
Parent company	$ 460	241	225
Other associates	9,732	3,968	9,311
Other related parties	125	500	125
	$ 10,317	**4,709**	**9,661**

(vi) Prepayments

The prepayments to related parties were as follows:

Relationship	March 31, 2026	December 31, 2025	March 31, 2025
Other associates	$ -	190	-
Other related parties	6,399	6,286	-
	$ 6,399	**6,476**	**-**

(vii) Lease

The Group leases properties to other associates, with monthly rental being determined based on prevailing market rates for comparable office properties. For the three months ended March 31, 2026 and 2025 the rental income amounted to $210 thousand and $0 thousand, respectively, which had been fully collected during both periods.

(viii) Donation

With the approval of the Company's board on March 4, 2026 and February 26, 2025, the Group made the donations of $3,000 thousand and $2,000 thousand, to its substantive related party, BenQ Foundation, for the three months ended March 31, 2026 and 2025, respectively. In addition, the other payables recognized by the Group as of March 31, 2026, December 31, 2025 and March 31, 2025 amounted to $3,000 thousand, $0 thousand and $2,000 thousand, respectively.

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Notes to the Consolidated Financial Statements

(ix) The Group's subsidiary, Brainstorm, obtained financing from financial institution as of March 31, 2026, December 31, 2025 and March 31, 2025, with its director serving as the joint guarantor.

(x) Miscellaneous transactions

In addition to the above transactions, the amounts of other significant outstanding balances by related parties were as follows:

	Cost and expense		Other payables		
	For the three months ended March 31				
	2026	2025	March 31, 2026	December 31, 2025	March 31, 2025
Parent company	$ -	56	-	184	-
Other associates	36	555	12	5	46
Other related parties	31,368	28,456	-	-	-
	$ 31,404	**29,067**	**12**	**189**	**46**

(c) Key management personnel compensation

Key management personnel compensation comprised:

	For the three months ended March 31	
	2026	2025
Short-term employee benefits	$ 25,037	20,968
Post-employment benefits	345	347
Termination benefits	-	-
Other long-term benefits	-	-
Share-based payment	-	-
	$ 25,382	**21,315**

(8) Pledged assets

(a) The carrying amounts of the assets which the Group pledged as collateral were as follows:

Asset Name	Liabilities secured by pledged	March 31, 2026	December 31, 2025	March 31, 2025
Property, plant and equipment	Long-term borrowings	**$ 358,339**	**359,329**	**489,069**

(Continued)

(b) In addition to the aforementioned pledged collateral, the Group has also pledged Brainstorm's cash and cash equivalents, accounts receivable, inventories, intangible assets, as well as property, plant and equipment, as first-priority collateral for its medium and long-term borrowings with East West Bank.

In the event of default by Brainstorm and subsequent disposal of its collateral, East West Bank is entitled to repayment only to the extent of its claims.

Prior to any default on its medium and long-term borrowings, Brainstorm may use such cash and cash equivalents and is entitled to the benefits therefrom, without restrictions. For related information, please refer to Note 6(o).

(9) Significant commitments and contingencies

(a) The promissory notes, issued by the Group for loans from financial institutions, forward exchange transactions, and purchase limits, are detailed as follows:

	Currency	March 31, 2026	December 31, 2025	March 31, 2025
Promissory notes issued	NTD	$ 7,089,665	6,579,665	6,864,665
	USD	$ 15,600	16,000	15,000

(b) Contingencies

FUJIFILM Business Innovation Taiwan Co.,Ltd. ("Fujifilm") filed a case against its own former manager, as well as other companies and individuals, including a former employee of the Group, (nine defendants in total), due to their alleged involvement in a criminal case concerning the violations of the Securities and Exchange Act. As a result, the Group received a criminal ruling from the Taipei District Court in 2024 informing the Group that it has also been involved in the confiscation proceeding related to the case. The Group refused to accept the court's decision, stating that the ruling does not fall within the scope of Article 38-1, Paragraph 2, Subparagraph 3 of the Criminal Code; hence, it engaged a lawyer to defend its case. Nevertheless, in April 2025, the Taipei District Court determined that the Group is still subject to confiscation under the cited provision and ordered the forfeiture of NT$4,264 thousand. While the Group respects the court's judgment, it was still dissatisfied with the court's ruling; thus, the Group filed an appeal to the Taiwan High Court to defend the interest of the Group and its shareholders.

In addition to the aforementioned case, Fujifilm has filed criminal ancillary civil actions and separate civil actions against the said defendants mentioned above in the criminal case, seeking joint-and-several liability for damages. Should any defendant make full or partial payment, the other defendants remain jointly liable for the same amount. Based on the documents in its possession, the Group assesses it has lawful and reasonable grounds, it also complied with its internal control procedures, and that it neither knew nor could have determined that the transactions were false. Nor did it cooperate with Fujifilm's former manager in any sham trades. The Group will continue to cooperate actively with its lawyer to prepare the necessary materials and explanations for litigation to protect the Company's rights. Both of the above cases were still in progress as of issuance date of consolidated financial report.

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As of March 31, 2026, the Group determined that the aforementioned matters do not have a material impact on its current operations.

(10) Losses due to major disasters: None

(11) Subsequent events:

For the purpose of optimizing its resource utilization in line with its overall operational planning, the Group entered into a real estate sale and purchase agreement in April 2026 to dispose of its entire parcel of land and buildings located in Luzhu District, Taoyuan City. As of the date of issuance of its consolidated financial statements, the transaction remains outstanding.

(12) Others:

(a) The summary of employee benefits, depreciation, depletion and amortization, by function, was as follows:

By function / By item	For the three months ended March 31, 2026			For the three months ended March 31, 2025		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits						
Salary	35,004	270,030	305,034	33,192	273,866	307,058
Labor and health insurance	4,022	27,310	31,332	3,614	26,683	30,297
Pension	1,685	8,630	10,315	1,467	8,340	9,807
Other employee benefits expense	1,260	12,730	13,990	2,333	12,102	14,435
Depreciation	1,054	34,984	36,038	1,074	36,063	37,137
Amortization	172	21,289	21,461	35	22,741	22,776

(b) Seasonal operation:

The operations of the Group are not affected by seasonal or cyclical factors.

(13) Other disclosures

(a) Information on significant transactions:

The following is the information on significant transactions required by the "Regulations Governing the Preparation of Financial Report by Securities Issuers" for the Group for the three months ended March 31, 2026:

(i) Loans to other parties: None

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(ii) Guarantees and endorsements for other parties:

No.	Name of Guarantor/ Endorse	Counter-party of guarantee and endorsement		Limitation on amount of guarantees and endorsements for a specific enterprise	Highest balance for guarantees and endorsements during the Period	Balance for guarantees and endorsements as of reporting date	Actual borrowing amount	Property pledged for guarantees and endorsements	Ratio of accumulated amounts of guarantees and endorsements to net worth of the latest financial statements	Maximum amount for guarantees and endorsements	Parent company guarantees/ endorsements to third parties on behalf of subsidiary	Subsidiary guarantees/ endorsements to third parties on behalf of parent company	guarantees/ endorsements to third parties on behalf of companies in Mainland China
		Name	Relationship										
0	the Company	COREX	Subsidiary of the Company	804,149	439,950	439,950	151,662	-	10.94 %	2,010,372	Y	-	-

Note 1: The amount of the guarantees and endorsements for a single entity company shall not exceed 20% of the Company's net worth when the guarantees and endorsements was provided; the total amount of guarantees and endorsements provided by the Company shall not exceed 50% of the Company's net worth.

(iii) Securities held as balance sheet date (excluding investment in subsidiaries, associates and joint ventures):

Unit: thousand shares/thousand units

Holder Company	Category and name of security	Relationship with company	Account	Ending Balance				Note
				Shares/Units	Carrying amount	Percentage of Ownership (%)	Fair value	
	Stock:							
the Company	DYNASAFE TECHNOLOGIES, INC.	-	Non-current financial assets at fair value through profit or loss	4,404	536,591	17.27	536,591	(Note 1)
〃	CAROTA Corporation	-	〃	340	20,251	0.75	20,251	〃
〃	High Performance Information Co., Ltd.	-	Non-current financial assets at fair value through other comprehensive income	2,138	94,500	7.10	94,500	
DSIGroup	Taiwan Innovation Centre Aging Inc.	-	〃	500	4,531	13.51	4,531	(Note 1)
	Equity:							
the Company	Taiwania Capital Buffalo Fund V, LP.	-	Non-current financial assets at fair value through profit and loss	(Note 2)	166,420	12.78	166,420	〃
〃	New Economy Ventures L.P.	-	〃	(Note 2)	43,136	7.36	43,136	〃
					865,429		**865,429**	

Note 1: Unlisted company.
Note 2: Limited partnership.

(iv) Related-party transactions for purchases and sales with amounts exceeding the lower of 100 million or 20% of the capital stock:

Name of company	Related party	Nature of relationship	Transaction details				Transactions with terms different from others		Notes/Accounts receivable (payable)		Note
			Purchase/ Sale	Amount	Percentage of total purchases/ sales	Payment terms	Unit price	Payment terms	Ending balance	Percentage of total notes/accounts receivable (payable)	
The Company	Interactive Digital Technologies Inc. (Interactive Digital)	Other associates	(Sales)	(112,885)	(3)%	60 days from the end of month	Trade at the agreed price between both parties	No siginificant different with general selling	102,494	4%	
〃	GLOBAL INTELLIGENCE NETWORK	Parent and subsidiary	(Sales)	(172,779)	(5)%	60 days from the end of month	Trade at the agreed price between both parties	No siginificant different with general selling	181,418	6%	

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METAAGE CORPORATION AND SUBSIDIARIES
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Name of company	Related party	Nature of relationship	Transaction details				Transactions with terms different from others		Notes/Accounts receivable (payable)		Note
			Purchase/ Sale	Amount	Percentage of total purchases/ sales	Payment terms	Unit price	Payment terms	Ending balance	Percentage of total notes/accounts receivable (payable)	
GLOBAL INTELLIGENCE NETWORK	The Company	Parent and subsidiary	Purchases	172,779	24%	60 days from the end of month	Trade at the agreed price between both parties	No significant different with general purchasing	(181,418)	(38)%	

(v) Receivable from related parties with amount exceeding the lower of $100 million or 20% of the capital stock:

Name of company	Counter-party	Nature of relationship	Ending balance	Turnover rate	Overdue		Amounts received in subsequent period (Note 1)	Allowance for bad debts
					Amount	Action taken		
The Company	Interactive Digital Technologies Inc. (Interactive Digital)	Other associates	102,494	7.96	-		-	-
〃	GLOBAL INTELLIGENCE NETWORK	Parent and subsidiary	181,418 (Note 2)	5.75	-		21,524	-

Note 1: Amounts collected as of April 17, 2026.
Note 2: Related transactions have been eliminated during preparing the consolidated financial statements.

(vi) Business relationships and significant intercompany transactions:

No.	Name of company	Name of counter-party	Nature of relationship	Intercompany Transactions			
				Account	Amount	Trading terms	Percentage of the consolidated net sales or total assets
0	the Company	GLOBAL INTELLIGENCE NETWORK	1	Sales	172,779	60 days from the end of the month	2.87%
〃	〃	〃	1	Accounts receivable	181,418	60 days from the end of the month	1.18%
〃	〃	EPIC CLOUD	1	Sales	6,867	60 days from the end of the month	0.11%
〃	〃	〃	1	Accounts receivable	7,210	60 days from the end of the month	0.05%
〃	〃	Metaguru	1	Sales	17,449	60 days from the end of the month	0.29%
〃	〃	〃	1	Account Receivable	18,322	60 days from the end of the month	0.12%
1	APEO Human Capital	ADVANCEDTEK INTERNATIONAL	3	Sales	8,214	Clearance made within the month and payments received before the end of the month.	0.14%

Note 1: No. are filled in as follows:
(i) "0" represents the parent company
(ii) Subsidiaries are numbered starting from "1".
Note 2: Natures of relationship with counterparty are as below:
1.Parent company to subsidiary.
2.Subsidiary to parent company.
2.Subsidiary to subsidiary.
Note 3: Disclosure of only the amounts exceeding of $5 million.
Note 4: Related transactions have been eliminated during preparing the consolidated financial statements.

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(b) Information on investees:

The following is the information on investees for the three months ended March 31, 2026:

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of March 31, 2026			Net income (losses) of investee	Share of profits/ losses of investee	Note
				March 31, 2026	December 31, 2025	Shares (thousands)	Percentage of ownership	Carrying amount			
the Company	GLOBAL INTELLIGENCE NETWORK	Taiwan	Trading in hardware and software for network and communications systems	124,809	124,809	10,805	81.86 %	219,729	31,612	25,876	(Notes 1 and 3)
〃	EPIC CLOUD	Taiwan	Data software and data processing services	25,000	25,000	3,000	100.00 %	34,319	2,192	2,192	(Notes 1, 3 and 4)
〃	COREX	South Africa	Import and export of electronic products for sale and purchase	506,936	506,936	2	100.00 %	25,037	(7,594)	(7,594)	(Notes 1 and 3)
〃	DSIGroup	Taiwan	Market research, management consulting and data processing services	69,983	69,983	1,754	34.99 %	75,312	(10,254)	(3,753)	(Notes 1 and 3)
〃	GRANDSYS	Taiwan	Data software and data processing services	285,817	285,817	10,783	35.33 %	352,287	8,143	1,702	(Notes 1 and 3)
〃	ADVANCEDTEK INTERNATIONAL	Taiwan	Applications of software implementing services	30,091	30,091	1,153	34.09 %	42,221	2,578	879	(Notes 1 and 3)
〃	Everlasting Digital ESG	Taiwan	Development and sale of software	5,000	5,000	500	29.41 %	1,947	(80)	(31)	(Note 2)
〃	Metaguru	Taiwan	R&D and sales of computer information systems	31,000	31,000	3,500	100.00 %	43,501	772	772	(Notes 1, 3 and 5)
〃	Brainstorm	U.S.A	Wholesale and retail of computers and Peripheral Equipment	530,075	530,075	233	35.09 %	461,816	19,282	2,770	(Notes 1 and 3)
EPIC CLOUD	GLOBAL INTELLIGENCE NETWORK	Taiwan	Trading in hardware and software for network and communications systems	172	172	10	0.08 %	172	31,612	-	(Notes 1 and 3)
〃	DSIGroup	Taiwan	Market research, management consulting and data processing services	40	40	1	0.02 %	40	(10,254)	-	(Notes 1 and 3)
ADVANCEDTEK INTERNATIONAL	APEO Human Capital	Taiwan	Applications of software implementing services	2,060	2,060	200	100.00 %	2,577	(12)	(12)	(Notes 1 and 3)
DSIGroup	DKABio	Taiwan	Market research, management consulting and data processing services	30,000	30,000	3,000	100.00 %	4,751	(1,754)	(1,754)	(Notes 1, 3 and 5)
〃	Owl	Taiwan	Market research, management consulting and data processing services	3,960	3,960	100	100.00 %	3,164	123	99	(Notes 1 and 3)

Note 1: Subsidiary of the Company.
Note 2: Associates of the Company.
Note 3: The equity transactions on the left have already been eliminated during preparing the consolidated financial statements.
Note 4: On February 25, 2026, pursuant to the resolutions approved by the board of directors, the investee company increased its capital by 5,000 thousand and issued 500 thousand shares from retained earnings. The relevant statutory registration procedures are still in progress.
Note 5: On February 25, 2026, pursuant to the resolutions approved by the board of directors, the investee company increased its capital by 10,000 thousand and issued 1,000 thousand shares from retained earnings. The relevant statutory registration procedures are still in progress.

(Continued)

METAAGE CORPORATION AND SUBSIDIARIES
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(c) Information on investment in Mainland China:

(i) The names of investees in Mainland China, the main businesses and products, and other information:

(In Thousands of New Taiwan Dollars)

Name of investee	Main businesses and products	Total amount of paid-in capital	Method of investment	Accumulated outflow of investment from Taiwan as of January 1, 2026	Investment flows		Accumulated outflow of investment from Taiwan as of March 31, 2026	Net income (losses) of the investee	Percentage of ownership	Investment income (losses) recognized	Carrying value as of March 31, 2026	Accumulated inward remittance of earnings as of March 31, 2026	Note
					Outflow	Inflow							
Grandsys Technology & Service	Research and development, production of computer hardware and software and peripherals, network technology, system integration and sales of the Group's products and related technical services	35,195 (USD1,100 thousand)	Note 2	35,195 (USD1,100 thousand)	-	-	35,195 (USD1,100 thousand)	(3,482)	100.00%	(3,378)	45,607	-	Note 3
SYSAGE SHANGHAI	Research and development, production of computer hardware and software and peripherals, network technology, system integration and sales of the Group's products and related technical services	31,995 (USD1,000 thousand)	Note 2	31,995 (USD1,000 thousand)	-	-	31,995 (USD1,000 thousand)	1	100.00%	1	5,250	-	Note 3

Note1: The above investment amounts were translated based on the USD exchange rate at the reporting date, which was 32.00.
Note2: The investee in mainland China is directly invested by GRANDSYS.
Note3: The equity investments have already been eliminated during preparing the consolidated financial statements.

(ii) Upper limit on investment in Mainland China:

Accumulated Investment in Mainland China as of March 31, 2026	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on Investment
67,190 (USD 2,100 thousand)	67,190 (USD 2,100 thousand)	2,412,446

Note1: The above investment amounts were translated based on the USD exchange rate at the reporting date, which was 32.00.

The above investment income (losses) in Mainland China, came from financial reports prepared by the investees, not reviewed by auditors.

(iii) Significant transactions:

There were no significant inter-company transactions with the subsidiary in Mainland China for the three months ended March 31, 2026.

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(14) Segment information:

The Group's operating segment information and reconciliation are as follows:

	For the three months ended March 31, 2026						
	ICT Infrastructures	Computing & Data Utilization	Digitalization	Clouds, Software and Services	Other products	Reconciliation and eliminations	Total
Revenue							
Revenue from external customers	$ 919,185	3,501,832	684,496	898,779	13,931	-	6,018,223
Intersegment revenues	24,517	120,447	16,496	48,851	-	(210,311)	-
Total revenue	**$ 943,702**	**3,622,279**	**700,992**	**947,630**	**13,931**	**(210,311)**	**6,018,223**
Gross profit (loss)	**$ 131,588**	**409,600**	**82,013**	**229,599**	**(15,655)**	**(2,381)**	**834,764**

	For the three months ended March 31, 2025						
	ICT Infrastructures	Computing & Data Utilization	Digitalization	Clouds, Software and Services	Other products	Reconciliation and eliminations	Total
Revenue							
Revenue from external customers	$ 836,807	2,566,510	430,917	833,227	57,575	-	4,725,036
Intersegment revenues	3,792	9,598	956	34,007	-	(48,353)	-
Total revenue	**$ 840,599**	**2,576,108**	**431,873**	**867,234**	**57,575**	**(48,353)**	**4,725,036**
Gross profit (loss)	**$ 145,062**	**280,136**	**44,767**	**181,764**	**(55,579)**	**79,320**	**675,470**