

**METAAGE CORPORATION  
AND SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS**

**With Independent Auditors' Review Report  
For the Nine Months Ended September 30, 2025 and 2024**

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The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

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## Independent Auditors' Review Report

To the Board of Directors of METAAGE CORPORATION:

### Introduction

We have reviewed the accompanying consolidated balance sheets of METAAGE CORPORATION and its subsidiaries ("the Group") as of September 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three and nine months ended September 30, 2025 and 2024 as well as the changes in equity and cash flows for the nine months ended September 30, 2025 and 2024, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard (IAS) 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

### Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Basis for Qualified Conclusions

As stated in Note 4(b), the consolidated financial statements included in the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflect the total assets amounting to \$1,553,910 thousand and \$1,678,100 thousand, constituting 11% and 13% of the consolidated total assets as of September 30, 2025 and 2024, respectively; and the total liabilities amounting to \$767,330 thousand and \$748,507 thousand, constituting 9% and 10% of consolidated total liabilities; as well as the absolute value of total comprehensive income amounting to \$38,749 thousand, \$71,004 thousand, \$114,996 thousand and \$241,023 thousand, constituting 20%, 38%, 35% and 25% of the absolute value of consolidated total comprehensive income for the three and nine months ended September 30, 2025 and 2024, respectively.

Furthermore, as stated in Note 6(g), the investments accounted for using equity method of the Group in its investee companies of \$2,016 thousand and \$2,019 thousand, as of September 30, 2025 and 2024, respectively, and its related share of profit (loss) of associates accounted for using equity method of \$(9) thousand, \$(123) thousand, \$63 thousand and \$(1,090) thousand for the three and nine months ended September 30, 2025 and 2024 respectively, were recognized solely on the financial statements prepared by these investee companies, but not reviewed by independent auditors.

### **Qualified Conclusion**

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity accounted investee companies described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2025 and 2024, its consolidated financial performance for the three and nine months ended September 30, 2025 and 2024, and its consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34, “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors’ review report are Fu, Hung-Wen and Chuang, Chun-Wei.

KPMG

Taipei, Taiwan (Republic of China)  
October 27, 2025

### **Notes to Readers**

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements and Report Originally Issued in Chinese)

**METAAGE CORPORATION AND SUBSIDIARIES****Consolidated Balance Sheets****September 30, 2025, December 31 and September 30, 2024****(In Thousands of New Taiwan Dollars)**

Assets		September 30, 2025		December 31, 2024		September 30, 2024				Liabilities and Equity		September 30, 2025		December 31, 2024		September 30, 2024	
		Amount	%	Amount	%	Amount	%					Amount	%	Amount	%	Amount	%
<b>Current assets:</b>										<b>Current liabilities:</b>							
1100	Cash and cash equivalents (Note 6(a))	\$ 1,393,349	10	1,380,992	10	1,069,380	8	2100	Short-term borrowings (Note 6(p))	\$ 3,071,136	22	3,051,583	23	3,053,293	24		
1110	Current financial assets at fair value through profit or loss							2110	Short-term notes and bills payable (Note 6(q))	-	-	199,844	1	199,737	1		
	(Note 6(b))	5,065	-	16,026	-	-	-	2120	Current financial liabilities at fair value through profit or								
1141	Current contract assets (Note 6(x))	97,964	1	58,976	1	68,000	-		loss (Note 6(b))	1,602	-	20	-	20,616	-		
1170	Notes and accounts receivable, net (Notes 6(d) and (x))	3,272,963	24	2,863,295	21	2,761,717	22	2130	Contract liability (Notes 6(n), (x) and 7)	1,032,528	8	536,446	4	477,328	4		
1180	Accounts receivable due from related parties, net (Notes							2170	Notes and accounts payable (Notes 6(o) and 7)	3,045,581	22	2,871,412	21	2,359,290	18		
	6(d), (x) and 7)	87,313	-	92,438	1	89,506	1	2200	Other payables (Note 7)	480,329	3	552,650	4	456,779	4		
1300	Inventories (Note 6(f))	4,891,137	35	4,875,385	36	4,006,993	31	2280	Current lease liabilities (Note 6(s))	90,951	1	82,724	1	89,330	1		
1410	Prepayments (Notes 6(n) and 7)	119,878	1	69,763	1	732,792	6	2320	Long-term borrowings, current portion (Note 6(r))	18,046	-	17,955	-	17,824	-		
1470	Other current assets (Note 6(e))	249,200	2	193,823	1	94,657	1	2399	Other current liabilities	15,592	-	17,329	-	12,626	-		
		10,116,869	73	9,550,698	71	8,823,045	69			7,755,765	56	7,329,963	54	6,686,823	52		
<b>Non-current assets:</b>										<b>Non-current liabilities:</b>							
1510	Non-current financial assets at fair value through profit or							2540	Long-term borrowings (Note 6(r))	418,567	3	432,988	3	237,295	2		
	loss (Note 6(b))	790,466	6	800,908	6	797,599	6	2580	Non-current lease liabilities (Note 6(s))	310,310	2	356,453	3	372,436	3		
1517	Non-current financial assets at fair value through other							2600	Other non-current liabilities	188,621	2	219,977	2	237,135	2		
	comprehensive income (Note 6(c))	129,181	1	125,119	1	173,061	1			917,498	7	1,009,418	8	846,866	7		
1550	Investments accounted for using equity method (Note								<b>Total liabilities</b>	8,673,263	63	8,339,381	62	7,533,689	59		
	6(g))	2,016	-	1,953	-	2,019	-		<b>Equity attributable to owners of parent:</b>								
1600	Property, plant and equipment (Notes 6(k), 7 and 8)	942,557	7	956,065	7	962,894	8	3100	Share capital	1,883,573	14	1,883,573	14	1,883,573	15		
1755	Right-of-use assets (Note 6(l))	370,110	3	416,666	3	444,809	4	3200	Capital surplus (Notes 6(i) and (v))	1,223,702	9	1,222,895	9	1,221,896	9		
1780	Intangible assets (Notes 6(h) and (m))	941,733	7	1,004,388	8	1,032,393	8	3310	Legal reserve	552,865	4	541,533	4	541,533	4		
1840	Deferred income tax assets	294,976	2	343,996	3	306,372	3	3350	Unappropriated retained earnings (Note 6(v))	475,020	3	372,450	3	492,260	4		
1931	Long-term accounts receivable (Notes 6(d) and (x))	38,257	-	46,415	-	49,380	-	3400	Other equity interest	43,421	-	53,368	-	96,419	1		
1990	Other non-current assets (Note 6(e))	170,663	1	160,082	1	154,243	1		<b>Total equity attributable to owners of parent</b>	4,178,581	30	4,073,819	30	4,235,681	33		
		3,679,959	27	3,855,592	29	3,922,770	31	36XX	<b>Non-controlling interests</b> (Note 6(j))	944,984	7	993,090	8	976,445	8		
									<b>Total equity</b>	5,123,565	37	5,066,909	38	5,212,126	41		
<b>Total assets</b>		<b>\$ 13,796,828</b>	<b>100</b>	<b>13,406,290</b>	<b>100</b>	<b>12,745,815</b>	<b>100</b>		<b>Total liabilities and equity</b>	<b>\$ 13,796,828</b>	<b>100</b>	<b>13,406,290</b>	<b>100</b>	<b>12,745,815</b>	<b>100</b>		

See accompanying notes to the consolidated financial statements.

(English Translation of Consolidated Financial Statements and Report Originally Issued in Chinese)

**METAAGE CORPORATION AND SUBSIDIARIES****Consolidated Statements of Comprehensive Income****For the three and nine months ended September 30, 2025 and 2024****(In Thousands of New Taiwan Dollars)**

		For the three months ended September 30				For the nine months ended September 30			
		2025		2024		2025		2024	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	<b>Operating revenue (Notes 6(x) and 7)</b>	\$ 5,644,743	100	4,295,187	100	16,234,438	100	13,466,139	100
5000	<b>Operating costs (Notes 6(f), (t), 7 and 12)</b>	4,807,999	85	3,636,229	85	13,967,580	86	11,674,579	86
	<b>Gross profit</b>	836,744	15	658,958	15	2,266,858	14	1,791,560	14
	<b>Operating expenses (Notes 6(d), (t), (y), 7 and 12):</b>								
6100	Selling expenses	546,456	10	508,147	12	1,627,718	10	1,542,557	11
6200	General and administrative expenses	80,917	2	77,960	2	236,470	1	223,008	2
6300	Research and development expenses	17,317	-	18,128	-	54,671	1	56,597	1
6450	Expected credit loss (Reversal of expected credit loss)	(563)	-	3,628	-	(3,563)	-	3,942	-
		644,127	12	607,863	14	1,915,296	12	1,826,104	14
	<b>Net operating income (loss)</b>	192,617	3	51,095	1	351,562	2	(34,544)	-
	<b>Non-operating income and expenses:</b>								
7010	Other income (Notes 6(b), (c), (s) and (z))	2,294	-	327	-	51,589	1	18,415	-
7100	Interest income	1,596	-	1,338	-	8,007	-	7,405	-
7020	Other gains and losses (Notes 6(g), (s) and (z))	59,588	1	(7,921)	-	31,579	-	165,852	2
7050	Finance costs (Notes 6(s), (z) and 7)	(29,508)	-	(28,152)	(1)	(86,943)	(1)	(81,773)	(1)
7060	Share of profit (loss) of associates accounted for using equity method (Note 6(g))	(9)	-	(123)	-	63	-	(1,090)	-
		33,961	1	(34,531)	(1)	4,295	-	108,809	1
	<b>Profit before income tax</b>	226,578	4	16,564	-	355,857	2	74,265	1
7950	<b>Less: Income tax expenses(benefits) (Note 6(u))</b>	52,420	1	2,373	-	112,821	1	(29,550)	-
	<b>Profit</b>	174,158	3	14,191	-	243,036	1	103,815	1
8300	<b>Other comprehensive income:</b>								
8310	<b>Items that may not be reclassified subsequently to profit or loss</b>								
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(684)	-	(49,944)	(1)	4,062	-	52,872	1
8320	Share of other comprehensive income of associates for using equity method (Note 6(g))	-	-	-	-	-	-	(274)	-
8349	Less: Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	<b>Items that may not be reclassified subsequently to profit or loss</b>	(684)	-	(49,944)	(1)	4,062	-	52,598	1
8360	<b>Items that may be reclassified subsequently to profit or loss</b>								
8361	Exchange differences on translation of foreign financial statements	24,816	1	(14,535)	-	(41,149)	-	30,953	-
8399	Less: Income tax related to components of other comprehensive income that may be reclassified to profit or loss	-	-	-	-	-	-	-	-
	<b>Items that may be reclassified subsequently to profit or loss</b>	24,816	1	(14,535)	-	(41,149)	-	30,953	-
8300	<b>Other comprehensive income, net of tax</b>	24,132	1	(64,479)	(1)	(37,087)	-	83,551	1
	<b>Total comprehensive income</b>	\$ 198,290	4	(50,288)	(1)	205,949	1	187,366	2
	<b>Profit (loss) attributable to:</b>								
8610	Owners of parent	\$ 145,884	3	40,930	1	226,916	1	233,371	2
8620	Non-controlling interests	28,274	-	(26,739)	(1)	16,120	-	(129,556)	(1)
		\$ 174,158	3	14,191	-	243,036	1	103,815	1
	<b>Comprehensive income (loss) attributable to:</b>								
8710	Owners of parent	\$ 154,801	3	(14,501)	-	216,969	1	300,665	3
8720	Non-controlling interests	43,489	1	(35,787)	(1)	(11,020)	-	(113,299)	(1)
		\$ 198,290	4	(50,288)	(1)	205,949	1	187,366	2
	<b>Earnings per share (Note 6(w))</b>								
9750	<b>Basic earnings per share (NT dollars)</b>	\$ 0.77		0.22		1.20		1.24	
9850	<b>Diluted earnings per share (NT dollars)</b>	\$ 0.77		0.21		1.20		1.23	

See accompanying notes to the consolidated financial statements.

(English Translation of Consolidated Financial Statements and Report Originally Issued in Chinese)

**METAAGE CORPORATION AND SUBSIDIARIES****Consolidated Statements of Changes in Equity****For the nine months ended September 30, 2025 and 2024****(In Thousands of New Taiwan Dollars)**

	Equity Attributable to owners of parent										
	Retained earnings					Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Total equity attributable to owners of parent	Non-controlling interests	Total equity
	Share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings						
<b>Balance on January 1, 2024</b>	\$ 1,883,573	1,219,380	482,299	17,108	819,246	(13,691)	43,111	(41)	4,450,985	843,820	5,294,805
Profit (loss)	-	-	-	-	233,371	-	-	-	233,371	(129,556)	103,815
Other comprehensive income	-	-	-	-	-	14,422	52,872	-	67,294	16,257	83,551
Comprehensive income	-	-	-	-	233,371	14,422	52,872	-	300,665	(113,299)	187,366
Appropriation and distribution of retained earnings:											
Legal reserve	-	-	59,234	-	(59,234)	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(17,108)	17,108	-	-	-	-	-	-
Cash dividends	-	-	-	-	(517,983)	-	-	-	(517,983)	-	(517,983)
Distribution of cash dividend by subsidiaries to non-controlling interest	-	-	-	-	-	-	-	-	-	(25,020)	(25,020)
Proceeds from the disposal of forfeited funds from employee stock ownership trust	-	2,516	-	-	-	-	-	-	2,516	27	2,543
Acquisition of non-controlling interests in a business combination	-	-	-	-	-	-	-	-	-	270,917	270,917
Disposal of subsidiaries or investments accounted for using equity method	-	-	-	-	(248)	(502)	248	-	(502)	-	(502)
<b>Balance on September 30, 2024</b>	<u>\$ 1,883,573</u>	<u>1,221,896</u>	<u>541,533</u>	<u>-</u>	<u>492,260</u>	<u>229</u>	<u>96,231</u>	<u>(41)</u>	<u>4,235,681</u>	<u>976,445</u>	<u>5,212,126</u>
<b>Balance on January 1, 2025</b>	\$ 1,883,573	1,222,895	541,533	-	372,450	4,324	48,309	735	4,073,819	993,090	5,066,909
Profit	-	-	-	-	226,916	-	-	-	226,916	16,120	243,036
Other comprehensive income	-	-	-	-	-	(14,009)	4,062	-	(9,947)	(27,140)	(37,087)
Comprehensive income	-	-	-	-	226,916	(14,009)	4,062	-	216,969	(11,020)	205,949
Appropriation and distribution of retained earnings:											
Legal reserve	-	-	11,332	-	(11,332)	-	-	-	-	-	-
Cash dividends	-	-	-	-	(113,014)	-	-	-	(113,014)	-	(113,014)
Distribution of cash dividend by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	-	(32,447)	(32,447)
Difference between consideration and carrying amount of subsidiaries' share acquired	-	(131)	-	-	-	-	-	-	(131)	(4,677)	(4,808)
Proceeds from the disposal of forfeited funds from employee stock ownership trust	-	938	-	-	-	-	-	-	938	38	976
<b>Balance on September 30, 2025</b>	<u>\$ 1,883,573</u>	<u>1,223,702</u>	<u>552,865</u>	<u>-</u>	<u>475,020</u>	<u>(9,685)</u>	<u>52,371</u>	<u>735</u>	<u>4,178,581</u>	<u>944,984</u>	<u>5,123,565</u>

See accompanying notes to the consolidated financial statements.

(English Translation of Consolidated Financial Statements and Report Originally Issued in Chinese)

**METAAGE CORPORATION AND SUBSIDIARIES****Consolidated Statements of Cash Flows****For the nine months ended September 30, 2025 and 2024****(In Thousands of New Taiwan Dollars)**

	<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>
<b>Cash flows from operating activities:</b>		
Profit before income tax	\$ 355,857	74,265
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	108,776	119,118
Amortization expense	67,650	68,709
Losses on disposal of property, plant and equipment	-	8,442
Expected credit loss (Reversal of expected credit loss)	(3,563)	3,942
Net gains (losses) on valuation of financial assets (liabilities) at fair value through profit or loss	48,465	(105,505)
Share of profit (loss) of associates accounted for using equity method	(63)	1,090
Interest expense	86,943	81,773
Interest income	(8,007)	(7,405)
Dividend income	(46,051)	(17,488)
Gains on disposal of investments accounted for using equity method	-	(44,823)
Gains on lease modification	(307)	(671)
<b>Total adjustments to reconcile profit (loss)</b>	<b>253,843</b>	<b>107,182</b>
<b>Changes in operating assets and liabilities:</b>		
<b>Total net changes in operating assets:</b>		
Notes and accounts receivable (including long-term and related parties)	(392,650)	220,078
Inventories	(21,689)	415,807
Contract assets	(38,988)	(12,709)
Prepayments and other current assets	(57,955)	(272,854)
Other non-current assets	(4,039)	(12,782)
<b>Total changes in operating assets</b>	<b>(515,321)</b>	<b>337,540</b>
<b>Total net changes in operating liabilities:</b>		
Contract liability	496,082	134,964
Notes and accounts payable	174,169	22,774
Other payables	(8,172)	(69,081)
Other current liabilities	(1,737)	(11,071)
Other non-current liabilities	(434)	5,128
<b>Total changes in operating liabilities</b>	<b>659,908</b>	<b>82,714</b>
<b>Total changes in operating assets and liabilities</b>	<b>144,587</b>	<b>420,254</b>
<b>Total adjustments</b>	<b>398,430</b>	<b>527,436</b>
Cash inflows generated from operations	754,287	601,701
Interest received	7,908	7,384
Dividends received	46,051	17,488
Interest paid	(87,585)	(82,737)
Income taxes paid	(164,660)	(199,350)
<b>Net cash inflows from operating activities</b>	<b>556,001</b>	<b>344,486</b>
<b>Cash flows from investing activities:</b>		
Acquisition of non-current financial assets at fair value through profit or loss	(32,300)	(2,000)
Net cash inflows from business combination	-	62,756
Acquisition of property, plant and equipment	(8,241)	(59,277)
Proceeds from disposal of property, plant and equipment	633	104
Increase in refundable deposits	(9,987)	(13,529)
Acquisition of intangible assets	(1,104)	(606)
Decrease (increase) in other current assets	(41,643)	5,071
<b>Net cash outflows from investing activities</b>	<b>(92,642)</b>	<b>(7,481)</b>
<b>Cash flows from financing activities:</b>		
Increase in short-term borrowings	19,553	212,757
Increase (decrease) in short-term notes and bills payable	(199,844)	199,737
Proceeds from long-term borrowings	-	7,598
Repayments of long-term borrowings	(14,330)	(12,887)
Decrease in guarantee deposits	(45)	(14)
Payments of lease liabilities	(66,552)	(76,799)
Change in non-controlling interests	(4,808)	-
Cash dividends paid	(113,014)	(517,983)
Dividends to non-controlling interests from subsidiaries	(32,447)	(25,020)
Proceeds from the disposal of forfeited funds from employee stock ownership trust	976	2,543
<b>Net cash outflows from financing activities</b>	<b>(410,511)</b>	<b>(210,068)</b>
Effect of exchange rate changes on cash and cash equivalents	(40,491)	35,982
<b>Increase in cash and cash equivalents</b>	<b>12,357</b>	<b>162,919</b>
<b>Cash and cash equivalents, beginning of period</b>	<b>1,380,992</b>	<b>906,461</b>
<b>Cash and cash equivalents, end of period</b>	<b>\$ 1,393,349</b>	<b>1,069,380</b>

See accompanying notes to the consolidated financial statements.



(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

## **METAAGE CORPORATION AND SUBSIDIARIES**

### **Notes to Consolidated Financial Statements**

**September 30, 2025 and 2024**

**(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)**

#### **(1) Company history**

METAAGE CORPORATION (“the Company”), formerly called SYSAGE TECHNOLOGY CO., LTD., was incorporated on April 16, 1998 under the approval of Ministry of Economic Affairs, Republic of China (“R.O.C.”). The Company changed the name to METAAGE CORPORATION in June, 2022. The address of its registered office is 10F, No. 516, Sec. 1, Neihu Rd., Taipei City 114064, Taiwan (R.O.C.). The consolidated financial statements as of September 30, 2025 consist of the Company and its subsidiaries (collectively as “the Group”), and the interests of associates. The Group’s major business activities include distributing and reselling products of software and hardware equipment of ICT Infrastructures from Cisco and other companies, Computing & Data Utilization from Dell and own products from Skytech Gaming, Digitalization from Red hat, Oracle, and other companies, clouds, software and services from Google and other companies. The Group provides integrated planning for the products it sells, including related services of consulting, education and training as well as research, development of software of information applications, services and sales business, and market research.

#### **(2) Approval date and procedures of the consolidated financial statements:**

These consolidated financial statements were authorized for issue by the Board of Directors on October 27, 2025.

#### **(3) New standards, amendments, and interpretations adopted:**

- (a) The impact of the International Financial Reporting Standards (“IFRSs”) endorsed by the Financial Supervisory Commission (“FSC”), R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2025:

- Amendments to IAS21 “Lack of Exchangeability”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” regarding the application guidance requirements for Section 4.1 of IFRS 9 and the related disclosure requirements of IFRS 7

(Continued)

## METAAGE CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

- (b) The impact of IFRSs endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2026, would not have a significant impact on its consolidated financial statements:

- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “Insurance Contracts”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” regarding the application guidance requirements for Sections 3.1 and 3.3 of IFRS 9 and the related disclosure requirements of IFRS 7
- Annual Improvements to IFRS Accounting Standards
- Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”

- (c) The impact of IFRSs issued by International Accounting Standards Board (“IASB”) but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the IASB, but have yet to be endorsed by the FSC:

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	<p>The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.</p> <ul style="list-style-type: none"> <li>● A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined ‘operating profit’ subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company’s main business activities.</li> </ul>	<p>January 1, 2027 note: On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Entities that need to adopt the new standard earlier may do with the endorsement of the FSC.</p>

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

<b>Standards or Interpretations</b>	<b>Content of amendment</b>	<b>Effective date per IASB</b>
IFRS 18 “Presentation and Disclosure in Financial Statements”	<ul style="list-style-type: none"> <li>Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards.</li> <li>Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.</li> </ul>	January 1, 2027 note: On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Entities that need to adopt the new standard earlier may do with the endorsement of the FSC.

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and amendments to IFRS 19 “Subsidiaries without Public Accountability: Disclosures”

**(4) Summary of significant accounting policies**

**(a) Statement of compliance**

These consolidated financial statements have been prepared in accordance with the preparation and guidelines of IAS 34 “Interim Financial Reporting” which are endorsed and issued into effect by FSC, and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (“the IFRSs endorsed by the FSC”) for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the significant accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2024. For the related information, please refer to Note 4 of the consolidated financial statements for the year ended December 31, 2024.

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(b) Basis of consolidation

The subsidiaries included in the consolidated financial statements were as follows:

Name of investor	Name of subsidiary	Principal activity	Shareholding			Note
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	EPIC CLOUD CO., LTD. (EPIC CLOUD)	Data software and data processing services	100.00 %	100.00 %	100.00 %	(Note 1)
The Company	COREX (PTY) LTD (COREX)	Sale, import and export of electronic products	100.00 %	100.00 %	100.00 %	(Note 1)
The Company	Brainstorm Corporation (Brainstorm)	Wholesale and retail of computers and peripheral devices	35.09 %	35.09 %	35.09 %	
The Company	ADVANCEDTEK INTERNATIONAL CORP. (ADVANCEDTEK INTERNATIONAL)	Implementing services of application software	34.09 %	34.09 %	34.09 %	(Note 1)
The Company	Metaguru Corporation (Metaguru)	R&D and sales of computer information systems	100.00 %	100.00 %	100.00 %	(Note 1)
The Company	GRANDSYS INC. (GRANDSYS)	Data software and data processing services	40.15 %	40.15 %	40.15 %	(Note 1)
The Company and EPIC CLOUD	GLOBAL INTELLIGENCE NETWORK CO., LTD. (GLOBAL INTELLIGENCE NETWORK)	Trading in hardware and software for network and communications systems	81.94 %	79.81 %	79.81 %	(Note 1 and 2)
The Company and EPIC CLOUD	DSIGroup Co., Ltd. (DSIGroup)	Market research service, marketing consulting, and big data and cloud database, etc.	35.01 %	35.01 %	35.01 %	(Note 1)
DSIGroup	DKABio Co., Ltd. (DKABio)	Market research service, marketing consulting, and big data and cloud database, etc.	100.00 %	100.00 %	100.00 %	(Note 1)
DSIGroup	Owl Consulting Co., Ltd. (Owl)	Market research service, marketing consulting, and big data and cloud database, etc.	100.00 %	100.00 %	100.00 %	(Note 1)
ADVANCEDTEK INTERNATIONAL	APEO Human Capital Services Corp. (APEO Human Capital)	Applications implementing services	100.00 %	100.00 %	100.00 %	(Note 1)
GRANDSYS	Grandsys Technology & Service Corp. (Grandsys Technology & Service)	Research and development, production of computer hardware and software and peripherals, network technology, system integration and sales of own products and related technical services	100.00 %	100.00 %	100.00 %	(Note 1)

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

Name of investor	Name of subsidiary	Principal activity	Shareholding			Note
			September 30, 2025	December 31, 2024	September 30, 2024	
GRANDSYS	SYSAGE TECHNOLOGY (SHANGHAI) Co., LTD (SYSAGE SHANGHAI)	Research and development, production of computer hardware and software and peripherals, network technology, system integration and sales of own products and related technical services	100.00 %	100.00 %	100.00 %	(Note 1)

Note 1: The company is a non-significant subsidiary, its financial statements have not been reviewed.

Note 2: For the changes in the Group's percentage of ownership in GLOBAL INTELLIGENCE NETWORK, please refer to note 6(i).

**(c) Income taxes**

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of IAS 34, "Interim Financial Reporting".

Income tax expenses for the period are best estimated by multiplying pre-tax income for the interim reporting period using the effective annual tax rate as forecasted by the management. This should be recognized fully as tax expense for the current period.

Temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

**(d) Employee benefits**

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using that actuarially determined pension cost rate at the end of the prior fiscal year adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

**(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty:**

The preparation of the consolidated financial statements in conformity with the Regulations and IAS 34 "Interim Financial Reporting" endorsed by the FSC requires management to make judgments, and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Except for the following, the preparation of the consolidated financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2024. For the related information, please refer to note 5 of the consolidated financial statements for the year ended December 31, 2024.

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

**(6) Explanation of significant accounts:**

Except for the following disclosures, there were no material difference as compared with those disclosed in the consolidated financial statements for the year ended December 31, 2024. Please refer to Note 6 of the 2024 annual consolidated financial statements.

(a) Cash and cash equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand and petty cash	\$ -	436	523
Check and demand deposits	1,337,247	1,289,620	973,947
Time deposits	56,102	90,936	94,910
	<u>\$ 1,393,349</u>	<u>1,380,992</u>	<u>1,069,380</u>

(b) Financial assets and liabilities at fair value through profit or loss

(i) Details are set out in the following table:

	September 30, 2025	December 31, 2024	September 30, 2024
<b>Financial assets at fair value through profit or loss:</b>			
Current:			
Pre-purchased forward exchange contracts	\$ 5,065	16,026	-
Non-current:			
Foreign and domestic unlisted stocks	577,215	586,489	578,254
Foreign and domestic unlisted equities	213,251	214,419	219,345
Total	<u>\$ 795,531</u>	<u>816,934</u>	<u>797,599</u>
	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
<b>Financial liabilities at fair value through profit or loss:</b>			
Current:			
Pre-purchased/Pre-sold forward exchange contracts	\$ (1,602)	(20)	(20,616)

- 1) For the three and nine months ended September 30, 2025 and 2024, the dividends of \$0 thousand, \$0 thousand, \$39,637 thousand and \$13,212 thousand, related to equity investments at fair value through profit or loss were recognized as dividend income, respectively.

(Continued)

# METAAGE CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

- (ii) Derivative financial instruments are used to hedge assets or liabilities denominated in foreign currencies for risks arising from exchange rate fluctuations. The following table sets out the Group's derivatives recognized as held-for-trading financial assets and liabilities to which hedging accounting was not applicable:

<b>September 30, 2025</b>			
<b>Financial instruments</b>	<b>Nominal amounts</b>	<b>Maturity period</b>	<b>Pre-agreed exchange rate</b>
Pre-purchased forward exchange contracts			
Buy USD/Sell NTD	USD 16,612 thousand	2025.10.01~2025.12.16	29.779~30.680
Buy USD/Sell ZAR	USD 5,200 thousand	2025.10.14~2025.10.20	17.520~17.719
<b>December 31, 2024</b>			
<b>Financial instruments</b>	<b>Nominal amounts</b>	<b>Maturity period</b>	<b>Pre-agreed exchange rate</b>
Pre-purchased forward exchange contracts			
Buy USD/Sell NTD	USD 20,067 thousand	2025.01.01~2025.03.19	31.704~32.725
Buy USD/Sell ZAR	USD 6,200 thousand	2025.01.06~2025.01.13	17.725~18.158
<b>September 30, 2024</b>			
<b>Financial instruments</b>	<b>Nominal amounts</b>	<b>Maturity period</b>	<b>Pre-agreed exchange rate</b>
Pre-purchased forward exchange contracts			
Buy USD/Sell NTD	USD 22,250 thousand	2024.10.01~2024.12.20	31.636~32.601
Buy USD/Sell ZAR	USD 5,700 thousand	2024.10.07~2024.10.21	17.569~17.940
Pre-sold forward exchange contracts			
Buy NTD/Sell ZAR	ZAR 129,000 thousand	2024.10.01~2024.10.21	1.776~1.805

- (iii) As of September 30, 2025, December 31, 2024 and September 30, 2024, none of financial assets at fair value through profit or loss was pledged as collateral, or otherwise subject to any restriction.

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(c) Financial assets at fair value through other comprehensive income

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
<b>Non-current financial assets at fair value through other comprehensive income</b>			
Stock listed on domestic emerging markets	\$ 127,211	123,149	-
Domestic unlisted stocks	<u>1,970</u>	<u>1,970</u>	<u>173,061</u>
	<b><u>\$ 129,181</u></b>	<b><u>125,119</u></b>	<b><u>173,061</u></b>

- (i) The Group designated the investments shown above as equity securities at fair value through other comprehensive income because these equity securities represent those investments that the Group intends to hold for the long term for strategic instead of trading purposes.
- (ii) For the three and nine months ended September 30, 2025 and 2024, the dividends of \$0 thousand, \$0 thousand, \$6,414 thousand and \$4,276 thousand, related to equity investments at fair value through other comprehensive income were recognized as dividend income, respectively.
- (iii) There were no disposals of strategic investments and transfers of any cumulative gain or loss within equity relating to these investments for the three and nine months ended September 30, 2025 and 2024.
- (iv) As of September 30, 2025, December 31, 2024 and September 30, 2024, none of financial assets at fair value through other comprehensive income was pledged as collateral, or otherwise subject to any restriction.

(d) Notes and accounts receivable (including long-term and related parties)

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Notes receivable (including long-term)	\$ 113,689	115,872	121,935
Accounts receivable (including long-term)	3,220,515	2,826,238	2,722,346
Accounts receivable due from related parties	87,313	92,438	89,506
Less: loss allowance	<u>(22,984)</u>	<u>(32,400)</u>	<u>(33,184)</u>
Total	<b><u>\$ 3,398,533</u></b>	<b><u>3,002,148</u></b>	<b><u>2,900,603</u></b>
Current	\$ 3,360,276	2,955,733	2,851,223
Non-current	<u>38,257</u>	<u>46,415</u>	<u>49,380</u>
Total	<b><u>\$ 3,398,533</u></b>	<b><u>3,002,148</u></b>	<b><u>2,900,603</u></b>

(Continued)



**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

- (i) The Group did not discount or provide any of the notes and accounts receivable (including long-term and related parties) as collateral. The above-mentioned notes and accounts receivable, whose maturity period were less than one year, were not discounted and their carrying amounts were presumed to approximate their fair value.
- (ii) Non-current notes and accounts receivable mainly arose from installment sales.
- (iii) The Group applies the simplified approach to provide for its expected credit losses (“ECL”), the use of lifetime ECL provision for all notes and accounts receivables (including long-term and related parties). To measure the ECL, notes and accounts receivable have been grouped based on shared credit risk characteristics and customer’s ability to pay all the amounts due based on the terms of the contract as well as incorporated forward-looking information. The analysis of ECL on notes and accounts receivable was as follows:

	<b>September 30, 2025</b>		
	<b>Gross carry amount of notes and accounts receivable</b>	<b>Weighted- average loss rate</b>	<b>Loss allowance for lifetime expected credit losses</b>
Current	\$ 3,266,393	0.07%	2,316
1 to 30 days past due	103,739	3.74%	3,878
31 to 60 days past due	7,408	20.32%	1,505
61 to 90 days past due	340	38.82%	132
91 to 120 days past due	688	78.20%	538
More than 121 days past due	42,949	34.03%	14,615
	<u><b>\$ 3,421,517</b></u>		<u><b>22,984</b></u>
	<b>December 31, 2024</b>		
	<b>Gross carry amount of accounts and notes receivable</b>	<b>Weighted- average loss rate</b>	<b>Loss allowance for lifetime expected credit losses</b>
Current	\$ 2,790,845	0.06%	1,640
1 to 30 days past due	171,939	3.85%	6,612
31 to 60 days past due	18,676	14.37%	2,684
61 to 90 days past due	2,441	42.56%	1,039
91 to 120 days past due	4,815	52.88%	2,546
More than 121 days past due	45,832	39.01%	17,879
	<u><b>\$ 3,034,548</b></u>		<u><b>32,400</b></u>

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	<b>September 30, 2024</b>		
	<b>Gross carry amount of notes and accounts receivable</b>	<b>Weighted- average loss rate</b>	<b>Loss allowance for lifetime expected credit losses</b>
Current	\$ 2,769,728	0.06%	1,610
1 to 30 days past due	102,110	3.28%	3,349
31 to 60 days past due	9,892	17.50%	1,731
61 to 90 days past due	7,993	52.42%	4,190
91 to 120 days past due	1,648	53.34%	879
More than 121 days past due	42,416	50.51%	21,425
	<u><u>\$ 2,933,787</u></u>		<u><u>33,184</u></u>

- (iv) The movements in the loss allowance for notes and accounts receivable (including long-term and related parties) were as follows:

	<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Beginning balance	\$ 32,400	27,499
Impairment losses (reversal of impairment losses)	(3,563)	3,942
Acquisition through business combination	-	321
Write-offs of uncollectible amount for the period	(5,082)	(129)
Transferred to other receivables	(599)	-
Transferred from other receivables	-	130
Effects of exchange rate changes	(172)	1,421
Ending balance	<u><u>\$ 22,984</u></u>	<u><u>33,184</u></u>

- (e) Other receivables

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Other receivables (including long-term)	\$ 14,014	3,991	2,902
Less: loss allowance	(1,229)	(630)	(630)
	<u><u>\$ 12,785</u></u>	<u><u>3,361</u></u>	<u><u>2,272</u></u>

- (i) As of September 30, 2025, December 31, 2024 and September 30, 2024, there was no other receivables that was past due but not impaired.

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

- (ii) The movements in the loss allowance for other receivables were as follows:

	<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Beginning balance	\$ 630	1,930
Write-offs of uncollectible amount for the period	-	(1,170)
Transferred from accounts receivable	599	-
Transferred to accounts receivable	-	(130)
Ending balance	<u><u>\$ 1,229</u></u>	<u><u>630</u></u>

- (f) Inventories

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Merchandise inventory	<u><u>\$ 4,891,137</u></u>	<u><u>4,875,385</u></u>	<u><u>4,006,993</u></u>

For the three months ended September 30, 2025 and 2024, a loss (gain) of \$(59,028) thousand and \$24,698 thousand had been recognized as write down of inventories and reversal of write-downs of inventories, respectively. Moreover, for the nine months ended September 30, 2025 and 2024, a loss (gain) of \$(185,703) thousand and \$111,997 thousand had been recognized as write down of inventories and reversal of write-downs of inventories, respectively.

The reversal of write-downs arose from the non-existence of the factors that led the cost to exceed the net realizable value of inventories, resulting in the increase in net realizable value of inventories, as well as the reversal of write-downs of inventories, to be recognized as deduction of operating cost. Furthermore, the write-down of inventories to net realizable value has led in a loss on the decline in value of inventories recognized as operating costs.

- (g) Investments accounted for using equity method

Investments accounted for using the equity method were as follows:

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Associates	<u><u>\$ 2,016</u></u>	<u><u>1,953</u></u>	<u><u>2,019</u></u>

- (i) The Group originally held 20.96% of the voting shares of GRANDSYS and therefore had a significant influence on the company and thus adopted the equity method. On January 15, 2024 (acquisition date), 5,170 thousand ordinary shares (19.19% of voting shares) were purchased from its original shareholders by the Group in cash amounting to \$192,066 thousand and a total of 40.15% of voting shares were acquired. It is evaluated that the Group has control over GRANDSYS and its subsidiaries, and which are included in the consolidated financial report. For more details, please refer to Note 6(h). The Group's previously held 20.96% ownership of GRANDSYS was remeasured to fair value at the acquisition date, and recognized gain on disposal of investments accounted for using equity method amounted to \$44,823 thousand, which was recognized as other gains and losses.

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

- (ii) Aggregate financial information of associates for using equity method that were not individually material was summarized as follows. The financial information was included in the Group's consolidated financial statements.

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
<b>Attributable to the Group:</b>				
Profit (Loss)	\$ (9)	(123)	63	(1,090)
Other comprehensive income	-	-	-	(274)
Total comprehensive income	<u>\$ (9)</u>	<u>(123)</u>	<u>63</u>	<u>(1,364)</u>

The investments accounted for using equity method, and the share of profit or loss and other comprehensive income of those investments were calculated based on the financial statements that have not been reviewed.

- (iii) As of September 30, 2025, December 31, 2024 and September 30, 2024, none of the investments accounted for using the equity method was pledged as collateral, or otherwise subject to any restriction.
- (h) Business combinations
- (i) Acquisition of the subsidiary-GRANDSYS and its subsidiaries
- 1) Acquisition of consideration transferred of the subsidiary

The Group originally held 20.96% of the voting shares of GRANDSYS. On January 15, 2024 (acquisition date), 5,170 thousand ordinary shares (19.19% of voting shares) were purchased from its original shareholders by the Group in cash amounting to \$192,066 thousand and a total of 40.15% of voting shares were acquired. Upon the trading completion, the Group is its single largest shareholder and has the ability to lead one-sided decision in the relevant activities, thereby gaining control over GRANDSYS and its subsidiaries while including it as a consolidated entity from the acquisition date, please refer to note 5. The main services provided by GRANDSYS are voice recognition applications for enterprise customer, big data analytics, CRM applications, and cloud applications. The Group acquired GRANDSYS for the purpose to expand the market of AI intelligent services applications in order to respond to long-term operational development and to achieve synergies of combination.

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

2) Identifiable net assets acquired

The following table summarized the fair value of GRANDSYS and its subsidiaries identifiable assets acquired and liabilities assumed recognized at January 15, 2024:

**Consideration transferred:**

Cash	\$	192,066
Fair value of pre-existing interests in GRANDSYS		157,675
Non-controlling interests		270,917

**Fair value of identifiable assets and liabilities assumed:**

Cash and cash equivalents	\$	256,671	
Current contract assets		25,352	
Notes and accounts receivable, net		37,251	
Inventories		11,862	
Other current assets		64,826	
Property, plant and equipment		4,205	
Right-of-use assets		13,731	
Intangible assets		151,592	
Deferred income tax assets		6,061	
Other non-current assets		13,679	
Short-term borrowings		(1,000)	
Contract liabilities		(27,342)	
Notes and accounts payable		(18,779)	
Other payables		(36,272)	
Current lease liabilities		(3,377)	
Other current liabilities		(1,649)	
Non-current lease liabilities		(10,307)	
Deferred income tax liabilities		(30,132)	
Other non-current liabilities		(3,565)	452,807
Goodwill		\$	<u><u>167,851</u></u>

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

3) Intangible assets

The above customer relationships, proprietary technology and others are amortized on a straight-line basis over the estimated future economic useful life of 13.96 years, 5 years, and 5 years, respectively.

Goodwill arising from the acquisition of GRANDSYS is due to the control premium, the synergies of the combination, future market development and value of workforce, neither of which qualifies as an identifiable intangible asset. None of the goodwill recognized is expected to be deductible for income tax purposes.

(i) Changes in ownership interest in a subsidiary

On August 29, 2025, the Group paid \$4,808 thousand for 280 thousand shares from GLOBAL INTELLIGENCE NETWORK's original shareholders. Therefore, the Group's shareholding ratio increased to 81.94%, and capital surplus decreased by \$131 thousand due to changes in equity.

(j) Material non-controlling interests of subsidiaries

The material non-controlling interests of subsidiaries were as follows:

Name of subsidiaries	Primary business premises/country of registration	Proportion of non-controlling interests in ownership interests			Proportion of non-controlling interests in voting rights		
		September 30, 2025	December 31, 2024	September 30, 2024	September 30, 2025	December 31, 2024	September 30, 2024
Brainstorm	USA	64.91 %	64.91 %	64.91 %	44.71 %	44.71 %	44.71 %
GRANDSYS	Taiwan	59.85 %	59.85 %	59.85 %	59.85 %	59.85 %	59.85 %

The following information on the aforementioned subsidiaries has been prepared in accordance with the IFRS endorsed by the FSC. Included in these information are the fair value adjustments made during the acquisition and relevant difference in accounting principles between the Group as at the acquisition date. Intragroup transactions were not eliminated in this information.

(i) Brainstorm's collective financial information

	September 30, 2025	December 31, 2024	September 30, 2024
Current assets	\$ 2,213,915	1,836,240	1,356,316
Non-current assets	936,009	1,088,682	1,107,804
Current liabilities	(1,763,372)	(1,407,038)	(946,900)
Non-current liabilities	(409,937)	(492,189)	(495,473)
Net assets	<u>\$ 976,615</u>	<u>1,025,695</u>	<u>1,021,747</u>
Ending balance of non-controlling interests	<u>\$ 534,622</u>	<u>566,480</u>	<u>563,917</u>

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Operating revenue	<u>\$ 1,998,447</u>	<u>1,104,859</u>	<u>5,285,358</u>	<u>3,439,722</u>
Net profit (loss)	\$ 22,354	(60,418)	(9,967)	(209,072)
Other comprehensive income	21,073	(14,529)	(39,113)	22,763
Total comprehensive income	<u>\$ 43,427</u>	<u>(74,947)</u>	<u>(49,080)</u>	<u>(186,309)</u>
Net profit (loss) attributable to non-controlling interests	<u>\$ 14,509</u>	<u>(39,217)</u>	<u>(6,470)</u>	<u>(135,708)</u>
Total comprehensive income attributable to non-controlling interests	<u>\$ 28,188</u>	<u>(48,648)</u>	<u>(31,858)</u>	<u>(120,933)</u>

	For the nine months ended September 30	
	2025	2024
Cash flows from operating activities	\$ 89,330	(112,668)
Cash flows from investing activities	(3,844)	(42,998)
Cash flows from financing activities	(943)	103,636
Effect of exchange rate changes	(52,432)	23,630
Increase (decrease) in cash and cash equivalents	<u>\$ 32,111</u>	<u>(28,400)</u>
Dividends paid to non-controlling interests	<u>\$ -</u>	<u>-</u>

(ii) GRANDSYS's collective financial information

	September 30, 2025	December 31, 2024	September 30, 2024
Current assets	\$ 403,700	396,881	345,158
Non-current assets	324,448	351,558	356,964
Current liabilities	(93,149)	(97,671)	(63,142)
Non-current liabilities	(27,575)	(32,691)	(37,036)
Net assets	<u>\$ 607,424</u>	<u>618,077</u>	<u>601,944</u>
Ending balance of non-controlling interests	<u>\$ 263,068</u>	<u>269,444</u>	<u>259,789</u>

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	January 15, 2024~September 30, 2024
Operating revenue	\$ <u>105,276</u>	<u>81,668</u>	<u>277,009</u>	<u>201,768</u>
Net profit	\$ 15,135	12,389	32,669	5,821
Other comprehensive income	<u>2,568</u>	<u>640</u>	<u>(2,927)</u>	<u>2,477</u>
Total comprehensive income	\$ <u>17,703</u>	<u>13,029</u>	<u>29,742</u>	<u>8,298</u>
Net profit attributable to non-controlling interests	\$ <u>9,057</u>	<u>7,414</u>	<u>19,551</u>	<u>3,484</u>
Total comprehensive income attributable to non-controlling interests	\$ <u>10,593</u>	<u>7,797</u>	<u>17,799</u>	<u>4,966</u>
			For the nine months ended September 30, 2025	January 15, 2024~September 30, 2024
Cash flows from operating activities			\$ (10,542)	25,670
Cash flows from investing activities			(3,597)	(12,234)
Cash flows from financing activities			(46,293)	(33,193)
Effect of exchange rate changes			<u>(2,657)</u>	<u>2,669</u>
Decrease in cash and cash equivalents			\$ <u>(63,089)</u>	<u>(17,088)</u>
Dividends paid to non-controlling interests			\$ <u>(24,175)</u>	<u>(16,116)</u>

(k) Property, plant and equipment

Information about the movement of costs and accumulated depreciation of property, plant and equipment was presented below:

	Land	Buildings	Office and other equipment	Total
<b>Cost:</b>				
Balance on January 1, 2025	\$ 587,346	374,891	223,882	1,186,119
Additions	-	-	8,241	8,241
Disposal	-	-	(10,488)	(10,488)
Transferred from inventories	-	-	12,393	12,393
Effects of exchange rate changes	<u>-</u>	<u>-</u>	<u>(4,282)</u>	<u>(4,282)</u>
Balance on September 30, 2025	\$ <u>587,346</u>	<u>374,891</u>	<u>229,746</u>	<u>1,191,983</u>

(Continued)



**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	<b>Land</b>	<b>Buildings</b>	<b>Office and other equipment</b>	<b>Total</b>
Balance on January 1, 2024	\$ 587,346	374,891	185,897	1,148,134
Acquisition through business combination	-	-	14,976	14,976
Additions	-	-	59,277	59,277
Disposal	-	-	(47,120)	(47,120)
Transferred from inventories	-	-	4,603	4,603
Effects of exchange rate changes	-	-	4,499	4,499
Balance on September 30, 2024	<u>\$ 587,346</u>	<u>374,891</u>	<u>222,132</u>	<u>1,184,369</u>
<b>Accumulated depreciation:</b>				
Balance on January 1, 2025	\$ -	99,922	130,132	230,054
Depreciation	-	5,576	24,987	30,563
Disposal	-	-	(9,855)	(9,855)
Effects of exchange rate changes	-	-	(1,336)	(1,336)
Balance on September 30, 2025	<u>\$ -</u>	<u>105,498</u>	<u>143,928</u>	<u>249,426</u>
Balance on January 1, 2024	\$ -	92,487	124,244	216,731
Acquisition through business combination	-	-	10,771	10,771
Depreciation	-	5,576	23,484	29,060
Disposal	-	-	(38,574)	(38,574)
Effects of exchange rate changes	-	-	3,487	3,487
Balance on September 30, 2024	<u>\$ -</u>	<u>98,063</u>	<u>123,412</u>	<u>221,475</u>
<b>Carrying amounts:</b>				
January 1, 2025	<u>\$ 587,346</u>	<u>274,969</u>	<u>93,750</u>	<u>956,065</u>
September 30, 2025	<u>\$ 587,346</u>	<u>269,393</u>	<u>85,818</u>	<u>942,557</u>
January 1, 2024	<u>\$ 587,346</u>	<u>282,404</u>	<u>61,653</u>	<u>931,403</u>
September 30, 2024	<u>\$ 587,346</u>	<u>276,828</u>	<u>98,720</u>	<u>962,894</u>

- (i) The Group identified its property, plant, and equipment from the acquisition of GRANDSYS and its subsidiaries for the nine months ended September 30, 2024. Please refer to Note 6(h) for details.
- (ii) As of September 30, 2025, December 31, 2024 and September 30, 2024, property, plant, and equipment were pledged as collateral for long-term borrowings, please refer to Note 8.

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**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(l) Right-of-use assets

Information about the movement of costs and accumulated depreciation of leases for which the Group as a lessee was presented below:

	<u>Buildings</u>	<u>Others</u>	<u>Total</u>
<b>Cost:</b>			
Balance on January 1, 2025	\$ 607,892	11,161	619,053
Additions	56,890	-	56,890
Decrease	(19,868)	(1,571)	(21,439)
Effects of exchange rate changes	(26,952)	(249)	(27,201)
Balance on September 30, 2025	<u>\$ 617,962</u>	<u>9,341</u>	<u>627,303</u>
Balance on January 1, 2024	\$ 442,318	12,759	455,077
Acquisition through business combination	21,686	-	21,686
Additions	400,165	1,529	401,694
Decrease	(233,061)	(3,950)	(237,011)
Effects of exchange rate changes	9,532	1,095	10,627
Balance on September 30, 2024	<u>\$ 640,640</u>	<u>11,433</u>	<u>652,073</u>
<b>Accumulated depreciation:</b>			
Balance on January 1, 2025	\$ 195,825	6,562	202,387
Depreciation	77,191	1,022	78,213
Decrease	(18,529)	(556)	(19,085)
Effects of exchange rate changes	(4,090)	(232)	(4,322)
Balance on September 30, 2025	<u>\$ 250,397</u>	<u>6,796</u>	<u>257,193</u>
Balance on January 1, 2024	\$ 248,701	7,217	255,918
Acquisition through business combination	7,955	-	7,955
Depreciation	87,718	2,340	90,058
Decrease	(148,169)	(3,950)	(152,119)
Effects of exchange rate changes	4,929	523	5,452
Balance on September 30, 2024	<u>\$ 201,134</u>	<u>6,130</u>	<u>207,264</u>
<b>Carrying amount:</b>			
January 1, 2025	<u>\$ 412,067</u>	<u>4,599</u>	<u>416,666</u>
September 30, 2025	<u>\$ 367,565</u>	<u>2,545</u>	<u>370,110</u>
January 1, 2024	<u>\$ 193,617</u>	<u>5,542</u>	<u>199,159</u>
September 30, 2024	<u>\$ 439,506</u>	<u>5,303</u>	<u>444,809</u>

The Group identified its right-of-use assets from the acquisition of GRANDSYS and its subsidiaries for the nine months ended September 30, 2024. Please refer to Note 6(h) for details.

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**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(m) Intangible assets

Information about the costs and accumulated impairment losses and amortization of intangible asset was presented below:

	<u>Goodwill</u>	<u>Patents and trademarks</u>	<u>Customer relationships</u>	<u>Others</u>	<u>Total</u>
<b>Cost:</b>					
Balance on January 1, 2025	\$ 482,912	574,759	107,427	114,175	1,279,273
Additions	-	1,048	-	56	1,104
Disposal	-	-	-	(4)	(4)
Effects of exchange rate changes	667	-	-	(2,518)	(1,851)
Balance on September 30, 2025	<u>\$ 483,579</u>	<u>575,807</u>	<u>107,427</u>	<u>111,709</u>	<u>1,278,522</u>
Balance on January 1, 2024	\$ 308,687	574,759	1,827	58,323	943,596
Acquisition through business combination	169,369	-	105,600	53,435	328,404
Additions	-	-	-	606	606
Disposal	-	-	-	(306)	(306)
Effects of exchange rate changes	11,151	-	-	1,014	12,165
Balance on September 30, 2024	<u>\$ 489,207</u>	<u>574,759</u>	<u>107,427</u>	<u>113,072</u>	<u>1,284,465</u>
<b>Accumulated impairment loss and amortization:</b>					
Balance on January 1, 2025	\$ 1,966	210,866	8,490	53,563	274,885
Amortization	-	43,171	5,973	15,061	64,205
Disposal	-	-	-	(4)	(4)
Effects of exchange rate changes	-	-	-	(2,297)	(2,297)
Balance on September 30, 2025	<u>\$ 1,966</u>	<u>254,037</u>	<u>14,463</u>	<u>66,323</u>	<u>336,789</u>
Balance on January 1, 2024	\$ 1,966	153,387	903	23,166	179,422
Acquisition through business combination	-	-	-	7,035	7,035
Amortization	-	43,110	5,595	16,725	65,430
Disposal	-	-	-	(306)	(306)
Effects of exchange rate changes	-	-	-	491	491
Balance on September 30, 2024	<u>\$ 1,966</u>	<u>196,497</u>	<u>6,498</u>	<u>47,111</u>	<u>252,072</u>
<b>Carrying amount:</b>					
January 1, 2025	<u>\$ 480,946</u>	<u>363,893</u>	<u>98,937</u>	<u>60,612</u>	<u>1,004,388</u>
September 30, 2025	<u>\$ 481,613</u>	<u>321,770</u>	<u>92,964</u>	<u>45,386</u>	<u>941,733</u>
January 1, 2024	<u>\$ 306,721</u>	<u>421,372</u>	<u>924</u>	<u>35,157</u>	<u>764,174</u>
September 30, 2024	<u>\$ 487,241</u>	<u>378,262</u>	<u>100,929</u>	<u>65,961</u>	<u>1,032,393</u>

- (i) The Group identified its intangible assets from the acquisition of GRANDSYS and its subsidiaries for the nine months ended September 30, 2024. Please refer to Note 6(h) for details.
- (ii) As of September 30, 2025, December 31, 2024 and September 30, 2024, none of the intangible assets was pledged as collateral.

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**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(n) Prepayments

	September 30, 2025	December 31, 2024	September 30, 2024
Prepayment for purchases	\$ 68,947	11,032	663,528
Prepaid expenses and others	50,931	58,731	69,264
	<u>\$ 119,878</u>	<u>69,763</u>	<u>732,792</u>

In May 2023, due to customer's demand, the Group signed an information and communication equipment purchase contract with a supplier, at a total price of \$700,700 thousand, wherein the Group prepaid the amount of \$385,385 thousand in July 2023 and the amount of \$245,245 thousand in September 2024, respectively. The prepayment for purchase was reclassified as inventory in November 2024, following delivery and acceptance. As of September 30, 2025, December 31, 2024 and September 30, 2024, the prepayments of \$0 thousand, \$0 thousand and \$630,630 thousand, respectively, had been recognized.

As of September 30, 2025, December 31, 2024 and September 30, 2024, the advance receipts deriving from the above transactions of \$509,499 thousand, \$43,671 thousand and \$43,671 thousand, respectively, had been received by the Group from its customer and were recognized as contract liability.

(o) Notes and accounts payable

There were no significant changes in the information on the supplier finance arrangement as disclosed for the year ended December 31, 2024. For further details, please refer to the consolidated financial statements for the year ended December 31, 2024.

(p) Short-term borrowings

(i) The details of the Group's short-term borrowings were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Unsecured bank loans	\$ <u>3,071,136</u>	<u>3,051,583</u>	<u>3,053,293</u>
Range of interest rates at the end of period	<u>1.81%~10.25%</u>	<u>0.50%~14.75%</u>	<u>0.50%~13.25%</u>

(ii) The Group has no pledged any assets as collateral to guarantee the payment of short-term borrowings.

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(q) Short-term notes and bills payable

- (i) As of September 30, 2025, there were no short-term notes and bills payable. As of December 31, 2024 and September 30, 2024, the short-term notes and bills payable were summarized as follows:

<b>December 31, 2024</b>				
	<b>Guarantee or acceptance institution</b>	<b>Contract period</b>	<b>Range of interest rates (%)</b>	<b>Amount</b>
Commercial papers payable	DAH CHUNG BILLS FINANCE CORP.	2025.01	1.99%	\$ 200,000
Less: Discount on short-term notes and bills payable				(156)
Total				<u><u>\$ 199,844</u></u>

<b>September 30, 2024</b>				
	<b>Guarantee or acceptance institution</b>	<b>Contract period</b>	<b>Range of interest rates (%)</b>	<b>Amount</b>
Commercial papers payable	MEGA BILLS FINANCE CO., LTD	2024.9~2024.10	1.92%	\$ 200,000
Less: Discount on short-term notes and bills payable				(263)
Total				<u><u>\$ 199,737</u></u>

- (ii) The Group has not pledged any assets as collateral to guarantee the payment of short-term notes and bills payable.

(r) Long-term borrowings

- (i) The details of the Group's long-term borrowings were as follows:

<b>September 30, 2025</b>				
	<b>Currency</b>	<b>Range of interest rates</b>	<b>Maturity period</b>	<b>Amount</b>
Secured bank loans	NTD	1.98%~2.13%	2025.10~2039.03	\$ 231,189
Unsecured bank loans	NTD	1.91%	2026.12	200,000
Secured bank loans	USD	7.44%	2025.10~2030.07	5,424
Less: current portion				(18,046)
Total				<u><u>\$ 418,567</u></u>
Unused credit lines				<u><u>\$ -</u></u>

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

<b>December 31, 2024</b>				
	<b>Currency</b>	<b>Range of interest rates</b>	<b>Maturity period</b>	<b>Amount</b>
Secured bank loans	NTD	1.98%~2.13%	2025.01~2039.03	\$ 243,805
Unsecured bank loans	NTD	1.91%	2026.12	200,000
Secured bank loans	USD	7.44%	2025.01~2030.07	6,572
Secured other loans	USD	11.20%	2025.01~2029.03	566
Less: current portion				(17,955)
Total				<u>\$ 432,988</u>
Unused credit lines				<u>\$ -</u>

<b>September 30, 2024</b>				
	<b>Currency</b>	<b>Range of interest rates</b>	<b>Maturity period</b>	<b>Amount</b>
Secured bank loans	NTD	1.98%~2.13%	2024.10~2039.03	\$ 247,976
Secured bank loans	USD	7.44%	2024.10~2030.07	6,572
Secured other loans	USD	11.20%	2024.10~2029.03	571
Less: current portion				(17,824)
Total				<u>\$ 237,295</u>
Unused credit lines				<u>\$ -</u>

(ii) For the collateral and pledge for bank loans, please refer to Note 8.

(s) Lease liabilities

(i) The carrying amounts of the Group's lease liabilities were as follows:

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Current	\$ 90,951	82,724	89,330
Non-current	310,310	356,453	372,436
	<u>\$ 401,261</u>	<u>439,177</u>	<u>461,766</u>

(ii) The amounts recognized in profit or loss were as follows:

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Interest on lease liabilities	<u>\$ 6,275</u>	<u>7,865</u>	<u>20,165</u>	<u>19,132</u>
Income from sub-leasing right-of-use assets	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>(61)</u>
Gains on lease modifications	<u>\$ -</u>	<u>(35)</u>	<u>307</u>	<u>671</u>

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**METAAGE CORPORATION AND SUBSIDIARIES**  
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(iii) The amounts recognized in the statements of cash flows of the Group were as follows:

	<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Interest payments for lease liabilities in operating activities	\$ (20,165)	(19,132)
Payments of lease liabilities in financing activities	(66,552)	(76,799)
Total cash outflow for leases	<u><u>\$ (86,717)</u></u>	<u><u>(95,931)</u></u>

(iv) Real estate leases

The Group leases buildings for its office and warehouse space. The leases typically run for 2 to 10 years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

(t) Employee benefits

For the three and nine months ended September 30, 2025 and 2024, pension expenses from the defined benefit plans were recognized by the Group amounted to \$6 thousand, \$12 thousand, \$17 thousand and \$35 thousand, respectively, which was recognized as operating expenses.

The Group allocates 6% of each employee's monthly wages to the Labor Pension personal account of the Bureau of Labor Insurance in accordance with the provisions of the Labor Pension Act. Foreign subsidiaries make contributions in compliance with their respective local regulation. Under these defined contribution plans, the Group allocates a fixed amount to the authorities without additional legal or constructive obligation.

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Operating costs	\$ 1,683	1,320	4,788	3,829
Operating expenses	8,500	8,376	25,306	25,113
	<u><u>\$ 10,183</u></u>	<u><u>9,696</u></u>	<u><u>30,094</u></u>	<u><u>28,942</u></u>

(u) Income taxes

(i) Income tax expenses (benefits):

Income tax expenses (benefits) are summarized as follows:

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Current income tax expenses (benefits)	<u><u>\$ 52,420</u></u>	<u><u>2,373</u></u>	<u><u>112,281</u></u>	<u><u>(29,550)</u></u>

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**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

- (ii) The Group had no income taxes recognized directly in equity and other comprehensive income for the three and nine months ended September 30, 2025 and 2024, respectively.
- (iii) The Company's income tax returns have been assessed and approved by the R.O.C. tax authorities through the years to 2023.
- (v) Capital and other equity

Except for the following disclosure, there was no significant change in capital and other equity for the nine months ended September 30, 2025 and 2024. For related information, please refer to Note 6(x) of the consolidated financial statements for the year ended December 31, 2024.

- (i) Capital surplus

The components of capital surplus were as follows:

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Share capital premium	\$ 1,134,185	1,134,185	1,134,185
Treasury share transactions	54,637	54,637	54,637
Difference arising from subsidiary's share price and its carrying value from acquisition or disposal	27,881	28,012	28,012
Changes in equity of associates accounted for using equity method and others	6,999	6,061	5,062
	<u><u>\$ 1,223,702</u></u>	<u><u>1,222,895</u></u>	<u><u>1,221,896</u></u>

- (ii) Earnings distribution

On February 26, 2025, cash dividends in the distribution plan for 2024 had been approved at the Board of Directors meeting, and other items of earnings distribution had been approved in shareholder's meeting on May 27, 2025. The cash dividends of earnings distribution for 2023 had been approved at the Board of Director's meeting on February 29, 2024, and other items of earnings distribution had been approved in shareholder's meeting on May 31, 2024.

	<b>For the nine months ended September 30</b>	
	<b>2024</b>	<b>2023</b>
Dividends to shareholders - cash, \$0.60 and \$2.75 per share	\$ <u><u>113,014</u></u>	<u><u>517,983</u></u>

(Continued)



**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(w) Earnings per share

The Company's basic and diluted earnings per share were calculated as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
<b>Basic earnings per share:</b>				
Profit attributable to the Company	\$ <u>145,884</u>	<u>40,930</u>	<u>226,916</u>	<u>233,371</u>
Weighted-average number of ordinary shares outstanding (basic / thousand shares)	<u>188,357</u>	<u>188,357</u>	<u>188,357</u>	<u>188,357</u>
Earnings per share (dollars)	\$ <u>0.77</u>	<u>0.22</u>	<u>1.20</u>	<u>1.24</u>
<b>Diluted earnings per share:</b>				
Profit attributable to the Company	\$ <u>145,884</u>	<u>40,930</u>	<u>226,916</u>	<u>233,371</u>
Weighted-average number of ordinary shares outstanding (diluted / thousand shares)	<u>188,903</u>	<u>188,890</u>	<u>188,951</u>	<u>189,091</u>
Earnings per share (dollars)	\$ <u>0.77</u>	<u>0.22</u>	<u>1.20</u>	<u>1.23</u>

(x) Revenue from contracts with customers

(i) Details of revenue

	For the three months ended September 30, 2025					
	ICT Infrastructures	Computing & Data Utilization	Digitalization	Clouds, Software and Services	Other products	Total
Major products/service lines:						
Sale of goods	\$ 808,222	3,483,362	425,283	530,402	27,599	5,274,868
Services rendered	-	-	-	369,875	-	369,875
Total	<u>\$ 808,222</u>	<u>3,483,362</u>	<u>425,283</u>	<u>900,277</u>	<u>27,599</u>	<u>5,644,743</u>
Timing of revenue recognition						
Products transferred to the customer at a point in time	\$ 808,222	3,483,362	425,283	530,402	27,599	5,274,868
Services transferred over time or by the stage of completion	-	-	-	369,875	-	369,875
Total	<u>\$ 808,222</u>	<u>3,483,362</u>	<u>425,283</u>	<u>900,277</u>	<u>27,599</u>	<u>5,644,743</u>

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**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

For the three months ended September 30, 2024						
	ICT Infrastructures	Computing & Data Utilization	Digitalization	Clouds, Software and Services	Other products	Total
Major products/service lines:						
Sale of goods	\$ 827,388	2,438,468	242,463	394,391	20,309	3,923,019
Services rendered	-	-	-	372,168	-	372,168
Total	<u>\$ 827,388</u>	<u>2,438,468</u>	<u>242,463</u>	<u>766,559</u>	<u>20,309</u>	<u>4,295,187</u>
Timing of revenue recognition						
Products transferred to the customer at a point in time	\$ 827,388	2,438,468	242,463	394,391	20,309	3,923,019
Services transferred over time or by the stage of completion	-	-	-	372,168	-	372,168
Total	<u>\$ 827,388</u>	<u>2,438,468</u>	<u>242,463</u>	<u>766,559</u>	<u>20,309</u>	<u>4,295,187</u>
For the nine months ended September 30, 2025						
	ICT Infrastructures	Computing & Data Utilization	Digitalization	Clouds, Software and Services	Other products	Total
Major products/service lines:						
Sale of goods	\$ 2,510,188	9,751,341	1,284,181	1,511,699	109,226	15,166,635
Services rendered	-	-	-	1,067,803	-	1,067,803
Total	<u>\$ 2,510,188</u>	<u>9,751,341</u>	<u>1,284,181</u>	<u>2,579,502</u>	<u>109,226</u>	<u>16,234,438</u>
Timing of revenue recognition						
Products transferred to the customer at a point in time	\$ 2,510,188	9,751,341	1,284,181	1,511,699	109,226	15,166,635
Services transferred over time or by the stage of completion	-	-	-	1,067,803	-	1,067,803
Total	<u>\$ 2,510,188</u>	<u>9,751,341</u>	<u>1,284,181</u>	<u>2,579,502</u>	<u>109,226</u>	<u>16,234,438</u>
For the nine months ended September 30, 2024						
	ICT Infrastructures	Computing & Data Utilization	Digitalization	Clouds, Software and Services	Other products	Total
Major products/service lines:						
Sale of goods	\$ 2,835,026	7,567,022	771,544	1,241,079	33,969	12,448,640
Services rendered	-	-	-	1,017,499	-	1,017,499
Total	<u>\$ 2,835,026</u>	<u>7,567,022</u>	<u>771,544</u>	<u>2,258,578</u>	<u>33,969</u>	<u>13,466,139</u>
Timing of revenue recognition						
Products transferred to the customer at a point in time	\$ 2,835,026	7,567,022	771,544	1,241,079	33,969	12,448,640
Services transferred over time or by the stage of completion	-	-	-	1,017,499	-	1,017,499
Total	<u>\$ 2,835,026</u>	<u>7,567,022</u>	<u>771,544</u>	<u>2,258,578</u>	<u>33,969</u>	<u>13,466,139</u>

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ii) Contract balances

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Notes receivable (including long-term)	\$ 113,689	115,872	121,935
Accounts receivable (including long-term and related parties)	3,307,828	2,918,676	2,811,852
Less: loss allowance	(22,984)	(32,400)	(33,184)
	<b><u>\$ 3,398,533</u></b>	<b><u>3,002,148</u></b>	<b><u>2,900,603</u></b>
Contract assets	<b><u>\$ 97,964</u></b>	<b><u>58,976</u></b>	<b><u>68,000</u></b>
Contract liability	<b><u>\$ 1,032,538</u></b>	<b><u>536,446</u></b>	<b><u>477,328</u></b>

- 1) For the impairment of notes and accounts receivable (including long-term and related parties), please refer to Note 6(d).
- 2) The amounts of contract liability balance, recognized as revenue as of January 1, 2025 and 2024 at the beginning of the period, were as follows:

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Revenue Recognition	<b><u>\$ 28,376</u></b>	<b><u>22,760</u></b>	<b><u>390,031</u></b>	<b><u>257,835</u></b>

- 3) The major changes in the balance of contract asset and liability is the difference between the time frame in the performance obligation to be satisfied and the payment to be received.

(y) Remuneration to employees and directors

On 27 May 2025, the Company resolved at the shareholders' meeting to amend its Articles of Incorporation. According to the amended Articles, if the Company has profit in a given fiscal year, the profit shall be used to offset against any accumulated losses incurred by the Company. The remainder, if any, 5%~20% shall be allocated as employee remuneration (including a minimum of 10% to those base-level employees) and a maximum of 1% as remunerations for directors and supervisors. The recipients of the aforementioned employee remuneration, whether in the form of shares or cash, may include employees of the subsidiaries who meet certain specific requirements. The aforementioned requirement and distribution methods should first be approved by the Company's Board of Directors or its authorized person. Prior to the amendment, the Articles of Incorporation stipulated that, once the Company has annual earnings, it should contribute 5% to 20% of the earnings as employee remuneration, and less than 1% as directors' remuneration. However, if the Company has accumulated deficits, the profit should be reserved to offset the deficit. Employees entitled to receive the aforementioned employee remuneration, in shares or cash, include the employees of the controlling or subsidiaries of the company who meet certain specific requirement. The aforementioned requirement and distribution methods should first be approved by the Company's Board of Directors or its authorized person.

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**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The Company estimated its remuneration to employees at \$15,824 thousand (including the amount of \$6,217 thousand allocated to base-level employees), \$5,907 thousand, \$28,211 thousand (including the amount of \$10,923 thousand allocated to base-level employees) and \$25,052 thousand for the three and nine months ended September 30, 2025 and 2024, respectively, and estimated its remuneration to directors at \$1,484 thousand, \$554 thousand, \$2,645 thousand and \$2,349 thousand, respectively.

The aforementioned amounts were calculated using the Company's net income before tax, without the remunerations to employees and directors for each period, multiplied by the proposed percentage which is stated under the Company's proposed Article of Incorporation. These remunerations were expensed under operating costs or expenses for each period, related information is available on the website of the Market Observation Post System. The differences between accrual and actual payment, if any, will be treated as the change in accounting estimate and recognized in profit or loss in the following year.

For the years ended December 31, 2024 and 2023, the remunerations to employees amounted to \$14,486 thousand and \$63,591 thousand, respectively. The remunerations to directors amounted to \$1,358 thousand and \$5,962 thousand, respectively. There was no difference from the actual distribution. The information is available on the Market Observation Post System website.

(z) Non-operating income and expenses

(i) Other income

The Group's other income was as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Rental income	\$ 352	327	1,059	927
Dividend income	-	-	46,051	17,488
Government grants	1,942	-	4,479	-
	<u>\$ 2,294</u>	<u>327</u>	<u>51,589</u>	<u>18,415</u>

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**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ii) Other gains and losses

The Group's other gains and losses were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Net foreign exchange gains (losses)	\$ (14,012)	23,367	38,565	11,886
Net gains (losses) on valuation of financial assets (liabilities) at fair value through profit or loss	49,669	(41,684)	(48,465)	105,505
Gains (losses) on disposal of property, plant and equipment	-	42	-	(8,442)
Gains on disposal of investment accounted for using equity method	-	-	-	44,823
Others	23,931	10,354	41,479	12,080
	<u>\$ 59,588</u>	<u>(7,921)</u>	<u>31,579</u>	<u>165,852</u>

(iii) Finance costs

The Group's financial costs were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Interest on bank loans	\$ 23,233	20,287	66,778	62,641
Interest on lease liabilities	6,275	7,865	20,165	19,132
	<u>\$ 29,508</u>	<u>28,152</u>	<u>86,943</u>	<u>81,773</u>

(aa) Financial instruments

Except for the following disclosure, there was no significant change in the fair value of the Group's financial instruments and degree of exposure to credit risk, liquidity risk and market risk arising from financial instruments. For related information, please refer to Note 6(ac) of the consolidated financial statements for the year ended December 31, 2024.

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**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(i) Credit risk

1) The maximum exposure to credit risk

The carrying amount of financial assets represent the maximum amount exposed to credit risk.

2) Concentration of credit risk

As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group believes that there is no significant concentration of credit risk due to its customer fragmentation.

3) Credit risk of receivables

For credit risk exposure of note and accounts receivable (including long-term and related parties), please refer to Note 6(d). Other financial assets measured at amortized cost include other receivables. For related information for details and impairment, please refers to Note 6(e).

(ii) Liquidity risk

The followings were the contractual maturities of financial liabilities, including estimated interest payment.

	<u>Carrying amount</u>	<u>Contractual cash flows</u>	<u>Within 1 year</u>	<u>1~5 years</u>	<u>Over 5 years</u>
<b>September 30, 2025</b>					
Non-derivative financial liabilities					
Long-term and short-term borrowings	\$ 3,507,749	3,560,555	3,114,464	292,118	153,973
Lease liabilities (including non-current)	401,261	471,611	114,071	326,695	30,845
Notes and accounts payable	3,045,581	3,045,581	3,045,581	-	-
Other payables	457,554	457,554	457,554	-	-
Refund liabilities	3,026	3,026	3,026	-	-
Guarantee deposits	1,672	1,672	-	1,672	-
Derivative financial liabilities					
Outflow	1,602	243,322	243,322	-	-
Inflow	-	(241,720)	(241,720)	-	-
	<u>\$ 7,418,445</u>	<u>7,541,601</u>	<u>6,736,298</u>	<u>620,485</u>	<u>184,818</u>

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**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	<u>Carrying amount</u>	<u>Contractual cash flows</u>	<u>Within 1 year</u>	<u>1~5 years</u>	<u>Over 5 years</u>
<b>December 31, 2024</b>					
Non-derivative financial liabilities					
Long-term and short-term borrowings	\$ 3,502,526	3,557,932	3,090,708	296,330	170,894
Short-term notes and bills payable	199,844	200,000	200,000	-	-
Lease liabilities (including non-current)	439,177	533,108	109,710	330,988	92,410
Notes and accounts payable	2,871,412	2,871,412	2,871,412	-	-
Other payables	466,368	466,368	466,368	-	-
Refund liabilities	13,231	13,231	13,231	-	-
Guarantee deposits	1,717	1,717	-	1,717	-
Derivative financial liabilities					
Outflow	20	14,261	14,261	-	-
Inflow	-	(14,241)	(14,241)	-	-
	<u><u>\$ 7,494,295</u></u>	<u><u>7,643,788</u></u>	<u><u>6,751,449</u></u>	<u><u>629,035</u></u>	<u><u>263,304</u></u>
<b>September 30, 2024</b>					
Non-derivative financial liabilities					
Long-term and short-term borrowings	\$ 3,308,412	3,362,606	3,093,523	92,503	176,580
Short-term notes and bills payable	199,737	200,000	200,000	-	-
Lease liabilities (including non-current)	461,766	561,469	117,689	336,192	107,588
Notes and accounts payable	2,359,290	2,359,290	2,359,290	-	-
Other payables	412,445	412,445	412,445	-	-
Refund liabilities	8,373	8,373	8,373	-	-
Guarantee deposits	1,717	1,717	-	1,717	-
Derivative financial liabilities					
Outflow	20,616	1,135,596	1,135,596	-	-
Inflow	-	(1,114,980)	(1,114,980)	-	-
	<u><u>\$ 6,772,356</u></u>	<u><u>6,926,516</u></u>	<u><u>6,211,936</u></u>	<u><u>430,412</u></u>	<u><u>284,168</u></u>

The Group does not expect the cash flows included in the maturity analysis to occur significantly earlier or at significantly different amounts.

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**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(iii) Currency risk

1) Exposure to currency risk

The Group's significant exposure of financial assets and liabilities to foreign currency risk was as follows:

	September 30, 2025				December 31, 2024			September 30, 2024		
	Foreign currency (in thousands)	Exchange rate		NTD	Foreign currency (in thousands)	Exchange rate	NTD	Foreign currency (in thousands)	Exchange rate	NTD
<u>Financial assets</u>										
<u>Monetary items</u>										
USD/NTD	\$	4,078	30.45	124,158	3,489	32.79	114,376	4,929	31.65	156,010
ZAR/NTD	-	-	-	-	-	-	-	133,775	1.85	247,590
<u>Financial liabilities</u>										
<u>Monetary items</u>										
USD/NTD	\$	24,359	30.45	741,613	29,167	32.79	956,233	34,148	31.65	1,080,797

2) Sensitivity analysis

The Group's exposure to foreign currency risk arises mainly from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, notes and accounts receivable, other receivables, short-term borrowings, notes and accounts payable, and other payables denominated in foreign currency. To avoid the decrease in the value of foreign currency assets and fluctuations of future cash flows resulted from changes in exchange rates, the Group uses derivative instruments to hedge exchange rate risk (see Note 6(b)). An appreciation (depreciation) of 1% of the USD/ZAR against NTD as of September 30, 2025 and 2024 with all other variables including derivative financial instruments remaining constant, would have decreased or increased the profit before income tax by \$466 thousand and increased or decreased \$313 thousand, respectively. The analysis for both periods was performed on the same basis.

3) Foreign exchange gains and losses on monetary items

Since the Group has many kinds of functional currency, the information on foreign exchange gain (loss) on monetary items is disclosed by total amount. For the three and nine months ended September 30, 2025 and 2024 foreign exchange gain (loss) (including realized and unrealized portions) amounted to \$(14,012) thousand, \$23,367 thousand, \$38,565 thousand and \$11,886 thousand, respectively.

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**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(iv) Fair value of financial instruments

1) Types of financial instrument and fair value hierarchy

The fair value of financial assets/liabilities at fair value through profit or loss and financial assets at fair value through other comprehensive income is measured on a recurring basis. The following sets out carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy but excluding financial instruments not measured at fair value with carrying amount reasonably close to their fair value, and lease liabilities, disclosure of fair value information is not required:

		September 30, 2025			
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
<b>Financial assets at fair value through profit or loss</b>					
Pre-purchased forward exchange contracts	\$ 5,065	-	-	5,065	5,065
Foreign and domestic unlisted stocks	577,215	-	-	577,215	577,215
Foreign and domestic unlisted equities	213,251	-	-	213,251	213,251
	<b>\$ 795,531</b>				
<b>Financial assets at fair value through other comprehensive income</b>					
Stock listed on domestic emerging markets	\$ 127,211	127,211	-	-	127,211
Domestic unlisted stocks	1,970	-	-	1,970	1,970
	<b>\$ 129,181</b>				
<b>Financial assets at amortized cost:</b>					
Cash and cash equivalents	\$ 1,393,349				
Notes and accounts receivable, net (including long-term and related parties)	3,398,533				
Other receivables	12,785				
Refundable deposits	123,541				
Other financial assets	156,300				
	<b>\$ 5,084,508</b>				

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**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

		September 30, 2025				
		Carrying amount	Fair value			
			Level 1	Level 2	Level 3	Total
<b>Financial liabilities at fair value through profit or loss:</b>						
Pre-purchased forward exchange contracts	\$	<u>1,602</u>	-	-	1,602	1,602
<b>Financial liabilities measured at amortized cost:</b>						
Long-term and short-term borrowings	\$	3,507,749				
Lease liabilities (including non-current)		401,261				
Notes and accounts payable		3,045,581				
Other payables		457,554				
Refund liabilities		3,026				
Guarantee deposits		<u>1,672</u>				
	\$	<u>7,416,843</u>				
		December 31, 2024				
		Carrying amount	Fair value			
			Level 1	Level 2	Level 3	Total
<b>Financial assets at fair value through profit or loss</b>						
Pre-purchased forward exchange contracts	\$	16,026	-	-	16,026	16,026
Foreign and domestic unlisted stocks		586,489	-	-	586,489	586,489
Foreign and domestic unlisted equities		<u>214,419</u>	-	-	214,419	214,419
	\$	<u>816,934</u>				
<b>Financial assets at fair value through other comprehensive income</b>						
Stock listed on domestic emerging markets	\$	123,149	123,149	-	-	123,149
Domestic unlisted stocks		<u>1,970</u>	-	-	1,970	1,970
	\$	<u>125,119</u>				

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**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

		December 31, 2024			
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at amortized cost					
Cash and cash equivalents	1,380,992				
Notes and accounts receivable, net (including long-term and related parties)	3,002,148				
Other receivables	3,361				
Refundable deposits	113,554				
Other financial assets	114,657				
	<u>\$ 4,614,712</u>				
Financial liabilities at fair value through profit or loss:					
Pre-purchased forward exchange contracts	<u>\$ 20</u>	-	-	20	20
Financial liabilities measured at amortized cost:					
Long-term and short-term borrowings	3,502,526				
Short-term notes and bills payable	199,844				
Lease liabilities (including non-current)	439,177				
Notes and accounts payable	2,871,412				
Other payables	466,368				
Refund liabilities	13,231				
Guarantee deposits	1,717				
	<u>\$ 7,494,275</u>				
		September 30, 2024			
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Foreign and domestic unlisted stocks	\$ 578,254	-	-	578,254	578,254
Foreign and domestic unlisted equities	219,345	-	-	219,345	219,345
	<u>\$ 797,599</u>				

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	September 30, 2024				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
<b>Financial assets at fair value through other comprehensive income</b>					
Domestic unlisted stocks	\$ <u>173,061</u>	-	-	173,061	173,061
<b>Financial assets at amortized cost</b>					
Cash and cash equivalents	\$ 1,069,380				
Notes and accounts receivable, net (including long-term and related parties)	2,900,603				
Other receivables	2,272				
Refundable deposits	109,887				
Other financial assets	<u>44,780</u>				
	<u>\$ 4,126,922</u>				
<b>Financial liabilities at fair value through profit or loss:</b>					
Pre-purchased/Pre-sold forward exchange contracts	\$ <u>20,616</u>	-	-	20,616	20,616
<b>Financial liabilities measured at amortized cost:</b>					
Long-term and short-term borrowings	\$ 3,308,412				
Lease liabilities (including non-current)	199,737				
Notes and accounts payable	461,766				
Other payables	2,359,290				
Dividends payable	412,445				
Refund liabilities	8,373				
Guarantee deposits	<u>1,717</u>				
	<u>\$ 6,751,740</u>				

2) Valuation techniques for financial instruments measured at fair value

The fair value measurement of financial instruments is based on quoted market prices if these prices are available in an active market.

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## METAAGE CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

The measurements of fair value of equity instruments without an active market are based on the market comparable listed company approach and asset method. Market comparable listed company approach assumes that the fair value is measured by the investee's estimated net worth and the price-book ratio is estimated based on comparable quoted market price. Asset method assumes that assessing the total value of the investee's individual assets and liabilities to reflect the overall value, and estimating the consideration required to reconstitute or acquire the investee under the going concern assumption. The estimate of the fair value of equity instruments has been adjusted due to the effect of the discount arising from the lack of market liquidity of the equity security.

Measurement of the fair value of derivative instruments is based on the valuation techniques accepted by the market participants, such as the discounted cash flow or option pricing models. Fair value of forward exchange contracts is usually determined by the forward currency exchange rate.

3) Transfer between levels of the fair value hierarchy

There were no transfers between level 1 and level 2 of the financial instruments for the nine months ended September 30, 2025 and 2024.

4) Reconciliation of Level 3 fair values

	Measured at fair value through profit or loss		Measured at fair value through other comprehensive income
	Derivative financial assets (liabilities)	Non-derivative financial assets (liabilities) measured at fair value through profit or loss	Equity instruments without an active market
January 1, 2025	\$ 16,006	800,908	1,970
Acquisition	-	32,300	-
Recognized in profit or loss	(12,543)	(35,922)	-
Refund capital reduction	-	(6,820)	-
September 30, 2025	<u>\$ 3,463</u>	<u>790,466</u>	<u>1,970</u>
January 1, 2024	\$ (21,616)	693,057	118,189
Acquisition	-	-	2,000
Recognized in profit or loss	963	104,542	-
Recognized in other comprehensive income	-	-	52,872
Effects of exchange rate changes	37	-	-
September 30, 2024	<u>\$ (20,616)</u>	<u>797,599</u>	<u>173,061</u>

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The aforementioned total gains and losses that were recognized in “other gains and losses” and “unrealized gains and losses on financial assets at fair value through other comprehensive income”. The gains or losses attributable to the assets and liabilities held on September 30, 2025 and 2024 were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Total gains and losses				
Recognized in profit or loss (recognized as other gains and losses) \$	49,669	(41,680)	(32,459)	83,926
Recognized in other comprehensive income (recognized as unrealized gains and losses on financial asset at fair value through other comprehensive income)	-	(49,944)	-	52,872
	<u>\$ 49,669</u>	<u>(91,624)</u>	<u>(32,459)</u>	<u>136,798</u>

5) Quantified information on significant unobservable inputs (Level 3) used in fair value measurement

The Group’s financial instruments that use Level 3 inputs to measure fair value include financial assets (liabilities) measured at fair value through profit or loss, financial assets measured at fair value through other comprehensive income, and derivative financial instruments.

The fair value of derivative financial instruments resulted from the quotation of a third party and did not use any unobservable inputs in its calculation. Therefore, the Group did not disclose the quantitative information about significant unobservable inputs and sensitivity analysis.

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

Quantified information on other significant unobservable inputs was as follows:

<b>Item</b>	<b>Valuation technique</b>	<b>Significant unobservable inputs</b>	<b>Interrelationship between significant unobservable inputs and fair value measurement</b>
Financial assets at fair value through profit or loss-investments in equity instruments without an active market	Comparable companies approach	· Market liquidity discount rate (25.00%~30.00% as of September 30, 2025, 25.00%~26.92% as of December 31, 2024, 25.00%~27.39% as of September 30, 2024)	· The higher the market liquidity discount rate, the lower the fair value
Financial assets at fair value through profit or loss-investments in equity instruments without an active market	Asset Method	· Net Asset Value	· The estimated fair value would increase if the net asset value were higher.
Financial assets at fair value through other comprehensive income-investments in equity instruments without an active market	Comparable companies approach	· Market liquidity discount rate (12.49% as of September 30, 2024)	The higher the market liquidity discount rate, the lower the fair value
Financial assets at fair value through other comprehensive income-investments in equity instruments without an active market	Asset Method	· Net Asset Value	The estimated fair value would increase if the net asset value were higher.

(Continued)

# METAAGE CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

- 6) Fair value measurements in Level 3 – sensitivity analysis of reasonably possible alternative assumptions

The Group's measurement on the fair value of financial instruments is deemed reasonable despite different valuation models or assumptions may lead to different results. For fair value measurements in Level 3, changing one or more of the assumptions would have the following effects on profit (loss) and other comprehensive income:

		Current profit (loss) arising from changes in fair value		Other comprehensive income arising from changes in fair value	
		10% increase	10% decrease	10% increase	10% decrease
Inputs					
September 30, 2025					
Financial assets at fair value through profit or loss					
Investments in equity instruments without an active market	Discount for marketability	\$ <u>(77,837)</u>	<u>77,837</u>	<u>-</u>	<u>-</u>
	Asset method	\$ <u>21,325</u>	<u>(21,325)</u>	<u>-</u>	<u>-</u>
Financial assets at fair value through other comprehensive income					
Investments in equity instruments without an active market	Asset method	\$ <u>-</u>	<u>-</u>	<u>197</u>	<u>(197)</u>
December 31, 2024					
Financial assets at fair value through profit or loss					
Investments in equity instruments without an active market	Discount for marketability	\$ <u>(80,253)</u>	<u>80,253</u>	<u>-</u>	<u>-</u>
	Asset method	\$ <u>21,442</u>	<u>(21,442)</u>	<u>-</u>	<u>-</u>
Financial assets at fair value through other comprehensive income					
Investments in equity instruments without an active market	Asset method	\$ <u>-</u>	<u>-</u>	<u>197</u>	<u>(197)</u>
September 30, 2024					
Financial assets (liabilities) at fair value through profit or loss					
Investments in equity instruments without an active market	Discount for marketability	\$ <u>(79,638)</u>	<u>79,638</u>	<u>-</u>	<u>-</u>
	Asset method	\$ <u>21,935</u>	<u>(21,935)</u>	<u>-</u>	<u>-</u>
Financial assets at fair value through other comprehensive income					
Investments in equity instruments without an active market	Discount for marketability	\$ <u>-</u>	<u>-</u>	<u>(19,541)</u>	<u>19,541</u>

(Continued)



**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ab) Financial risk management

The objective and policies of the Group's financial risk management were not materially different from those disclosed in Note 6(ad) of the consolidated financial statements for the year ended December 31, 2024.

(ac) Capital management

The objectives, policies, and procedures of the Group's capital management have been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2024. Also, there was no significant change in the Group's capital management information as disclosed for the year ended December 31, 2024. For relevant information, please refer to Note 6(ac) of the consolidated financial statements for the year ended December 31, 2024.

(ad) Investing and financing activities not affecting current cash flow

For the nine months ended September 30, 2025 and 2024, the Group's investing and financing activities, not affecting the current cash flow, were as follows:

- (i) For the acquisition of right-of-use assets by lease, please refer to Note 6(l).
- (ii) The reconciliation of liabilities arising from financing activities was as follows:

	January 1, 2025	Cash flows	Non-cash changes	September 30, 2025
Long-term borrowings	\$ 450,943	(14,330)	-	436,613
Short-term borrowings	3,051,583	19,553	-	3,071,136
Short-term notes and bills payable	199,844	(199,844)	-	-
Guarantee deposits	1,717	(45)	-	1,672
Lease liabilities (including non-current)	439,177	(66,552)	28,636	401,261
Total liabilities from financing activities	<u>\$ 4,143,264</u>	<u>(261,218)</u>	<u>28,636</u>	<u>3,910,682</u>
	January 1, 2024	Cash flows	Non-cash changes	September 30, 2024
Long-term borrowings	\$ 260,408	(5,289)	-	255,119
Short-term borrowings	2,839,536	212,757	1,000	3,053,293
Short-term notes and bills payable	-	199,737	-	199,737
Guarantee deposits	1,731	(14)	-	1,717
Lease liabilities (including non-current)	208,258	(76,799)	330,307	461,766
Total liabilities from financing activities	<u>\$ 3,309,933</u>	<u>330,392</u>	<u>331,307</u>	<u>3,971,632</u>

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

**(7) Related-party transactions:**

(a) Names and relationship with related parties

The followings are related parties that have had transactions with the Group during the periods covered in the consolidated financial statements:

<u>Name of related party</u>	<u>Relationship with the Group</u>
Qisda Corporation (Qisda)	Parent of the Group
BenQ Material Corporation. (BenQ Material)	It and the Company have the same ultimate parent company
Partner Tech Corporation (Partner Tech)	It and the Company have the same ultimate parent company
DFI Inc. (DFI)	It and the Company have the same ultimate parent company
Data Image Corporation (Data Image)	It and the Company have the same ultimate parent company
BenQ Corporation (New BenQ)	It and the Company have the same ultimate parent company
BenQ Asia Pacific Corporation (BenQ Asia Pacific)	It and the Company have the same ultimate parent company
ACE Energy Co., Ltd. (ACE Energy)	It and the Company have the same ultimate parent company
ACE PILLAR CO., LTD. (ACE PILLAR)	It and the Company have the same ultimate parent company
AEWIN Technologies Co., Ltd (AEWIN Technologies)	It and the Company have the same ultimate parent company
BenQ Medical Technology Corporation (BenQ Medical Technology)	It and the Company have the same ultimate parent company
Alpha Networks Inc. (Alpha)	It and the Company have the same ultimate parent company
BenQ AB DentCare Corp. (BenQ AB DentCare)	It and the Company have the same ultimate parent company
Action Star Technology Co., Ltd. (Action Star)	It and the Company have the same ultimate parent company
BENQ HEALTHCARE CORPORATION (BHS)	It and the Company have the same ultimate parent company
HITRON TECHNOLOGIES INC. (HITRON TECHNOLOGIES)	It and the Company have the same ultimate parent company
Interactive Digital Technologies Inc. (Interactive Digital)	It and the Company have the same ultimate parent company

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**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

<b>Name of related party</b>	<b>Relationship with the Group</b>
WiXtar Corporation (WiXtar)	It and the Company have the same ultimate parent company
Webest Solution Corporation (Webest Solution)	It and the Company have the same ultimate parent company
Concord Medical Co., Ltd (Concord)	It and the Company have the same ultimate parent company
DIVA LABORATORIES, LTD. (DIVA)	It and the Company have the same ultimate parent company
E-STRONG MEDICAL TECHNOLOGY CO., LTD. (ESM)	It and the Company have the same ultimate parent company
WEB-PRO Corporation (WPC)	It and the Company have the same ultimate parent company
New Best Hearing International Trade Co., Ltd. (NBHIT)	It and the Company have the same ultimate parent company
Partner Tech Asia Pacific Corp. (PTP)	It and the Company have the same ultimate parent company
Topview Optronics Corporation (Topview Optronics)	It and the Company have the same ultimate parent company
BenQ Guru Software Co., Ltd. (GSS)	It and the Company have the same ultimate parent company
SIMULA TECHNOLOGY INC. (SIMULA TECHNOLOGY)	It and the Company have the same ultimate parent company
Standard Technology Corp. (STCBVI)	It and the Company have the same ultimate parent company
Golden Spirit Co., Ltd. (GSC)	It and the Company have the same ultimate parent company
TRANSPAK EQUIPMENT CORPORATION (TRANSPAK EQUIPMENT)	It and the Company have the same ultimate parent company
Partner Tech Middle East FZCO (PTME)	It and the Company have the same ultimate parent company
ECOLUX Technology Co., Ltd (ECOLUX Technology)	Associate of the parent company
Marketop Smart Solutions Co., Ltd. (Marketop Smart)	Associate of the parent company
Darfon Electronics Corporation (Darfon Electronics)	Associate of the parent company
AUO Corporation (AUO)	Associate of the parent company
Darfon Energy Technology Corp. (Darfon Energy)	Subsidiary of Darfon Electronics
Astro Tech Co., Ltd (Astro Tech)	Subsidiary of Darfon Electronics
DARAD INNOVATION CORPORATION (DARAD INNOVATION)	Subsidiary of Darfon Electronics

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

<u>Name of related party</u>	<u>Relationship with the Group</u>
Unictron Technologies Corporation (UTC)	Subsidiary of Darfon Electronics
AUO Envirotech Inc. (AUO Envirotech)	Subsidiary of AUO
AUO Digitech Taiwan Inc. (AUO Digitech)	Subsidiary of AUO
AUO Display Plus Corporation (AUO Display Plus)	Subsidiary of AUO
DARWIN PRECISIONS CORPORATION (DARWIN)	Subsidiary of AUO
AUO Education Service Corp. (AUO Education Service)	Subsidiary of AUO
BenQ Foundation	Substantive related party
GIANTECH CORP. (GIANTECH)	Substantive related party
RECEIVE-MORE INVESTMENTS NO 9 (PTY) LTD (RECEIVE-MORE INVESTMENTS NO 9)	Substantive related party (Note 1)
AMS HEALTHCARE (PTY) LTD (AMS HEALTHCARE)	Substantive related party (Note 1)
ASML LOGISTICS (PTY) LTD (ASML LOGISTICS)	Substantive related party (Note 1)
4A GROUP (PTY) LTD (4A GROUP)	Substantive related party (Note 1)
METAWORK (PTY) LTD (METAWORK)	Substantive related party (Note 1)
Dolica Corporation (Dolica)	Substantive related party
UTICA 10990 LLC (UTICA)	Substantive related party
Key management personnel	Key management personnel of the Group

Note 1: On August 19, 2024, the Company was no longer deemed as a substantial related party of the Group due to the resignation of its key management personnel of COREX, the subsidiary of the Group.

(b) Significant related-party transactions

(i) Sales

The amounts of significant sales by the Group to related parties were as follows:

	<u>For the three months ended</u> <u>September 30</u>		<u>For the nine months ended</u> <u>September 30</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Parent Company	\$ 3,029	1,480	8,102	3,848
Other associates	26,088	37,756	123,288	110,301
Other related parties	61,359	63,393	215,607	152,581
	<u>\$ 90,476</u>	<u>102,629</u>	<u>346,997</u>	<u>266,730</u>

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The selling price offered to related parties approximated the market price, and the credit terms. For the nine months ended September 30, 2025 and 2024 were based on terms ranging from advance receipt to 120 days after the end of the month. Receivables from related parties were not pledged as collateral, and no allowance was needed to provide for impairment loss after assessment.

(ii) Purchases

The amounts of significant purchase by the Group from related parties were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Parent Company	\$ -	337	-	842
Other associates	29,085	16,160	108,125	21,210
	<u>\$ 29,085</u>	<u>16,497</u>	<u>108,125</u>	<u>22,052</u>

Purchase prices and payment terms from related parties were not significant difference from third-party suppliers. The payment terms for the nine months ended September 30, 2025 and 2024 ranged from 30 to 60 days from the end of the month and 30 to 90 days from the end of the month, respectively.

(iii) Receivables from related parties

The receivables due from related parties were as follows:

Account	Relationship	September 30, 2025	December 31, 2024	September 30, 2024
Accounts receivable	Parent Company	\$ 3,102	526	1,488
Accounts receivable	Other associates	20,815	26,593	30,548
Accounts receivable	Other related parties	63,396	65,319	57,470
		<u>\$ 87,313</u>	<u>92,438</u>	<u>89,506</u>

(iv) Payables to related parties

The payables to related parties were as follows:

Account	Relationship	September 30, 2025	December 31, 2024	September 30, 2024
Accounts payable	Parent Company	\$ -	353	353
Accounts payable	Other associates	25,408	4,500	7,577
		<u>\$ 25,408</u>	<u>4,853</u>	<u>7,930</u>

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(v) Contract liabilities

The advance receipts from related parties were as follows:

<b>Relationship</b>	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Parent Company	\$ 75	-	35
Other associates	6,181	5,096	6,378
Other related parties	875	500	275
	<u><u>\$ 7,131</u></u>	<u><u>5,596</u></u>	<u><u>6,688</u></u>

(vi) Prepayments

The prepayments to related parties were as follows:

<b>Relationship</b>	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Parent Company	\$ 37	205	262
Other associates	2,700	4,200	-
Other related parties	6,089	5,737	5,554
	<u><u>\$ 8,826</u></u>	<u><u>10,142</u></u>	<u><u>5,816</u></u>

(vii) Property Transactions

The Group purchased office equipment and solar power generation system from other associate for the nine months ended September 30, 2025 and 2024, with a total price of \$307 thousand and \$7,250 thousand, recorded as property, plant, and equipment under office equipment and others, respectively. As of September 30, 2025, December 31, 2024 and September 30, 2024, the related other payable amounted to \$0 thousand, \$0 thousand and \$3,426 thousand.

(viii) Lease

The Group rented buildings from its other related party and entered into lease contract by reference of the rental price of the nearby offices. For the three and nine months ended September 30, 2025 and 2024, the Group recognized the interest expenses amounted to \$0 thousand, \$315 thousand, \$0 thousand and \$755 thousand.

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ix) Donation

The Group made donations of \$2,000 thousand to its substantive related party, BenQ Foundation, based on resolutions approved during the Board of Directors meeting held on February 26, 2025.

(x) The Group's subsidiary, Brainstorm, obtained financing from financial institution as of September 30, 2025, December 31, 2024 and September 30, 2024, with its director serving as the joint guarantor.

(xi) Miscellaneous transactions

In addition to the above transactions, the amounts of other significant outstanding balances by related parties were as follows:

	<b>Cost and expense</b>				<b>Other payables</b>		
	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>		<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>			
Parent Company	\$ 56	205	286	322	-	184	156
Other associates	10	-	576	530	-	507	-
Other related parties	30,658	29,832	88,228	74,225	-	-	-
	<b>\$ 30,724</b>	<b>30,037</b>	<b>89,090</b>	<b>75,077</b>	<b>-</b>	<b>691</b>	<b>156</b>

(c) Key management personnel compensation

Key management personnel compensation comprised:

	<b>For the three months ended September 30</b>		<b>For the nine months ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Short-term employee benefits	\$ 22,167	21,764	63,191	76,427
Post-employment benefits	321	374	995	1,171
Termination benefits	-	-	-	-
Other long-term benefits	-	-	-	-
Share-based payment	-	-	-	-
	<b>\$ 22,488</b>	<b>22,138</b>	<b>64,186</b>	<b>77,598</b>

**(8) Pledged assets**

The carrying amounts of the assets which the Group pledged as collateral were as follows:

<b>Asset Name</b>	<b>Liabilities secured by pledged</b>	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Property, plant and equipment	Long-term borrowings	<b>\$ 485,764</b>	<b>490,953</b>	<b>492,147</b>

(Continued)

**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

**(9) Significant commitments and contingencies**

- (a) The promissory notes, issued by the Group for loans from financial institutions, forward exchange transactions, and purchase limits, are detailed as follows:

	<b>Currency</b>	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Promissory notes issued	NTD	<u>\$ 6,929,665</u>	<u>6,679,665</u>	<u>6,479,665</u>
	USD	<u>\$ 15,000</u>	<u>15,000</u>	<u>10,000</u>

- (b) Contingencies

FUJIFILM Business Innovation Taiwan Co.,Ltd. (“Fujifilm”) filed a case against its own former manager, as well as other companies and individuals, including a former employee of the Group, (nine defendants in total), due to their alleged involvement in a criminal case concerning the violations of the Securities and Exchange Act. As a result, the Group received a criminal ruling from the Taipei District Court in 2024 informing the Group that it has also been involved in the confiscation proceeding related to the case. The Group refused to accept the court's decision, stating that the ruling does not fall within the scope of Article 38-1, Paragraph 2, Subparagraph 3 of the Criminal Code; hence, it engaged a lawyer to defend its case. Nevertheless, in April 2025, the Taipei District Court determined that the Group is still subject to confiscation under the cited provision and ordered the forfeiture of NT\$4,264 thousand. While the Group respects the court's judgment, it was still dissatisfied with the court's ruling; thus, the Group filed an appeal to the Taiwan High Court to defend the interest of the Group and its shareholders.

In addition to the aforementioned case, Fujifilm has filed criminal ancillary civil actions and separate civil actions against the said defendants mentioned above in the criminal case, seeking joint-and-several liability for damages. Should any defendant make full or partial payment, the other defendants remain jointly liable for the same amount. Based on the documents in its possession, the Group assesses it has lawful and reasonable grounds, it also complied with its internal control procedures, and that it neither knew nor could have determined that the transactions were false. Nor did it cooperate with Fujifilm's former manager in any sham trades. The Group will continue to cooperate actively with its lawyer to prepare the necessary materials and explanations for litigation to protect the Company's rights. Both of the above cases were still in progress as of issuance date of consolidated financial report.

As of September 30, 2025, the Group determined that the aforementioned matters do not have a material impact on its current operations.

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**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

**(10) Losses due to major disasters: None**

**(11) Subsequent events: None**

**(12) Others:**

- (a) The summary of employee benefits, depreciation, depletion and amortization, by function, was as follows:

By item	By function	For the three months ended September 30, 2025			For the three months ended September 30, 2024		
		Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits							
Salary		39,376	282,613	321,989	37,934	253,834	291,768
Labor and health insurance		4,274	23,082	27,356	3,130	23,077	26,207
Pension		1,683	8,506	10,189	1,320	8,388	9,708
Other employee benefits expense		1,384	13,876	15,260	999	13,107	14,106
Depreciation		1,091	34,286	35,377	1,017	38,255	39,272
Amortization		85	21,623	21,708	29	23,171	23,200

By item	By function	For the nine months ended September 30, 2025			For the nine months ended September 30, 2024		
		Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits							
Salary		114,615	831,195	945,810	90,973	777,746	868,719
Labor and health insurance		11,954	73,880	85,834	8,792	72,062	80,854
Pension		4,788	25,323	30,111	3,829	25,148	28,977
Other employee benefits expense		8,091	39,487	47,578	2,974	41,293	44,267
Depreciation		3,277	105,499	108,776	3,018	116,100	119,118
Amortization		201	67,449	67,650	69	68,640	68,709

- (b) Seasonal operation:

The operations of the Group are not affected by seasonal or cyclical factors.

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## METAAGE CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

#### (13) Other disclosures

##### (a) Information on significant transactions:

The following is the information on significant transactions required by the “Regulations Governing the Preparation of Financial Report by Securities Issuers” for the Group for the nine months ended September 30, 2025:

##### (i) Loans to other parties:

Number	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period	Range of interest rates during the period	Purposes of fund financing for the borrower	Transaction amount for business between two parties	Reasons for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limits	Maximum limit of fund financing	Note
													Item	Value			
0	the Company	COREX	Other current assets-other receivables	Yes	29,659	-	-	6.22%	Short-term loan	-	Working capital	-	None	-	835,716	1,671,432	Notes 1, 2

Note 1: Due to its subsidiary's financing need, the Company provided a short-term loan to its subsidiaries, wherein the amount of loans for individual shall not exceed 20% of the Company's net worth in its latest financial statements, and the total amount of loans provided by the Company shall not exceed 40% of the Company's net worth in its latest financial statements.

Note 2: Related transactions have been eliminated during preparing the consolidated financial statements.

##### (ii) Guarantees and endorsements for other parties:

No.	Name of Guarantor/Endorse	Counter-party of guarantee and endorsement		Limitation on amount of guarantees and endorsements for a specific enterprise	Highest balance for guarantees and endorsements during the Period	Balance for guarantees and endorsements as of reporting date	Actual borrowing amount	Property pledged for guarantees and endorsements	Ratio of accumulated amounts of guarantees and endorsements to net worth of the latest financial statements	Maximum amount for guarantees and endorsements	Parent company guarantees/endorsements to third parties on behalf of subsidiary	Subsidiary guarantees/endorsements to third parties on behalf of parent company	guarantees/endorsements to third parties on behalf of companies in Mainland China
		Name	Relationship										
0	the Company	COREX	Subsidiary of the Company	835,716	627,300	439,450	161,219	-	10.52 %	2,089,290	Y	-	-

Note 1: The amount of the guarantees and endorsements for a single entity company shall not exceed 20% of the Company's net worth when the guarantees and endorsements was provided; the total amount of guarantees and endorsements provided by the Company shall not exceed 50% of the Company's net worth.

##### (iii) Securities held as balance sheet date (excluding investment in subsidiaries, associates and joint ventures):

Unit: thousand shares/thousand units

Holder Company	Category and name of security	Relationship with company	Account	Ending Balance				Note
				Shares/Units	Carrying amount	Percentage of Ownership (%)	Fair value	
the Company	Stock: DYNASAFE TECHNOLOGIES, INC.	-	Non-current financial assets at fair value through profit or loss	4,404	544,915	19.15	544,915	(Note 1)
"	CAROTA Corporation	-	"	340	32,300	0.78	32,300	"
"	High Performance Information Co., Ltd.	-	Non-current financial assets at fair value through other comprehensive income	2,138	127,211	8.04	127,211	"
DSIGroup	Taiwan Innovation Centrt Aging Inc.	-	"	200	1,970	5.88	1,970	"

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## METAAGE CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

Holder Company	Category and name of security	Relationship with company	Account	Ending Balance				Note
				Shares/Units	Carrying amount	Percentage of Ownership (%)	Fair value	
the Company	Equity: Taiwan Capital Buffalo Fund V, LP.	-	Non-current financial assets at fair value through profit and loss	(Note 2)	148,248	12.78	148,248	"
"	New Economy Ventures L.P.	-	"	(Note 2)	65,003	7.36	65,003	"
					<u>919,647</u>		<u>919,647</u>	

Note 1: Unlisted company.

Note 2: Limited partnership.

- (iv) Related-party transactions for purchases and sales with amounts exceeding the lower of 100 million or 20% of the capital stock:

Name of company	Related party	Nature of relationship	Transaction details				Transactions with terms different from others		Notes/Accounts receivable (payable)		Note
			Purchase/Sale	Amount	Percentage of total purchases/sales	Payment terms	Unit price	Payment terms	Ending balance	Percentage of total notes/accounts receivable (payable)	
Brainstorm	Dolica	Other related parties	(Sales)	(214,001)	(4)%	90 days after the invoice date	Trade at the agreed price between both parties	No significant different with general selling	63,396	7%	

- (v) Receivable from related parties with amount exceeding the lower of \$100 million or 20% of the capital stock: None

- (vi) Business relationships and significant intercompany transactions:

No.	Name of company	Name of counter-party	Nature of relationship	Intercompany Transactions			
				Account	Amount	Trading terms	Percentage of the consolidated net sales or total assets
0	the Company	GLOBAL INTELLIGENCE NETWORK	1	Sales	59,189	60 days from the end of the month	0.36%
"	"	"	1	Accounts receivable	26,576	60 days from the end of the month	0.19%
"	"	"	1	Other revenue	5,417	60 days from the end of the month	0.03%
"	"	"	1	Rental income	5,510	Payment on 10th of each month	0.03%
"	"	EPIC CLOUD	1	Sales	33,280	60 days from the end of the month	0.20%
"	"	"	1	Accounts receivable	9,594	60 days from the end of the month	0.07%
"	"	Metaguru	1	Sales	13,330	60 days from the end of the month	0.08%
"	"	"	1	Account Receivable	6,353	60 days from the end of the month	0.05%
"	"	GRANDSYS	1	Sales	8,242	60 days from the end of the month	0.05%
1	EPIC CLOUD	the Company	2	Sales	11,330	60 days from the end of the month	0.07%
"	"	Metaguru	3	Sales	9,190	60 days from the end of the month	0.06%
"	"	"	3	Account Receivable	8,547	60 days from the end of the month	0.06%

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No.	Name of company	Name of counter-party	Nature of relationship	Intercompany Transactions			
				Account	Amount	Trading terms	Percentage of the consolidated net sales or total assets
2	Metaguru	EPIC CLOUD	3	Sales	16,889	60 days from the end of the month	0.10%
3	APEO Human Capital	ADVANCEDTEK INTERNATIONAL	3	Sales	16,512	Clearance made within the month and payments received before the end of the month.	0.10%

Note 1: No. are filled in as follows:

- (i) "0" represents the parent company
- (ii) Subsidiaries are numbered starting from "1".

Note 2: Natures of relationship with counterparty are as below:

- 1. Parent company to subsidiary.
- 2. Subsidiary to parent company.
- 2. Subsidiary to subsidiary.

Note 3: Disclosure of only the amounts exceeding of \$5 million.

Note 4: Related transactions have been eliminated during preparing the consolidated financial statements.

#### (b) Information on investees:

The following is the information on investees for the nine months ended September 30, 2025:

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of September 30, 2025			Net income (losses) of investee	Share of profits/ losses of investee	Note
				September 30, 2025	December 31, 2024	Shares (thousands)	Percentage of ownership	Carrying amount			
the Company	GLOBAL INTELLIGENCE NETWORK	Taiwan	Trading in hardware and software for network and communications systems	124,809	120,001	10,805	81.86 %	182,774	12,565	10,078	(Notes 1 and 3)
"	EPIC CLOUD	Taiwan	Data software and data processing services	55,000	55,000	5,500	100.00 %	60,314	3,863	3,863	(Notes 1 and 3)
"	COREX	South Africa	Import and export of electronic products for sale and purchase	506,936	506,936	2	100.00 %	21,799	35,361	35,361	(Notes 1 and 3)
"	DSIGroup	Taiwan	Market research, management consulting and data processing services	69,983	69,983	1,754	34.99 %	75,143	(11,690)	(4,587)	(Notes 1 and 3)
"	GRANDSYS	Taiwan	Data software and data processing services	286,613	286,613	10,813	40.15 %	344,356	43,593	13,118	(Notes 1 and 3)
"	ADVANCEDTEK INTERNATIONAL	Taiwan	Applications of software implementing services	30,091	30,091	1,153	34.09 %	39,933	12,504	4,263	(Notes 1 and 3)
"	Everlasting Digital ESG	Taiwan	Development and sale of software	5,000	5,000	500	29.41 %	2,016	(216)	63	(Note 2)
"	Metaguru	Taiwan	R&D and sales of computer information systems	31,000	31,000	2,500	100.00 %	39,540	7,972	7,972	(Notes 1, 3 and 4)
"	Brainstorm	U.S.A	Wholesale and retail of computers and Peripheral Equipment	530,075	530,075	233	35.09 %	441,993	24,189	(3,497)	(Notes 1 and 3)
EPIC CLOUD	GLOBAL INTELLIGENCE NETWORK	Taiwan	Trading in hardware and software for network and communications systems	172	172	10	0.08 %	172	12,565	-	(Notes 1 and 3)
"	DSIGroup	Taiwan	Market research, management consulting and data processing services	40	40	1	0.02 %	40	(11,690)	-	(Notes 1 and 3)

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### Notes to the Consolidated Financial Statements

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of September 30, 2025			Net income (losses) of investee	Share of profits/ losses of investee	Note
				September 30, 2025	December 31, 2024	Shares (thousands)	Percentage of ownership	Carrying amount			
ADVANCEDTEK INTERNATIONAL	APEO Human Capital	Taiwan	Applications of software implementing services	2,060	2,060	200	100.00 %	2,882	333	333	(Notes 1 and 3)
DSIGroup	DKABio	Taiwan	Market research, management consulting and data processing services	30,000	20,000	3,000	100.00 %	8,068	(3,559)	(3,559)	(Notes 1, 3 and 5)
"	Owl	Taiwan	"	3,960	3,960	100	100.00 %	3,872	832	760	(Notes 1 and 3)

Note 1: Subsidiary of the Company.

Note 2: Associates of the Company.

Note 3: The equity transactions on the left have already been eliminated during preparing the consolidated financial statements.

Note 4: On February 20, 2025, pursuant to the resolutions approved by the board of directors, the investee company increased its capital by 5,000 thousand and issued 500 thousand shares, from retain earnings. The date of capital increased was March 21, 2025. The relevant statutory registration procedures have since been completed.

Note 5: On July 9, 2025, pursuant to the resolutions approved by the board of directors, the investee company conducted a cash capital increase by issuing 1,000 thousand new shares, at the amount of \$10,000 thousand. The date of capital increased was August 5, 2025. The relevant statutory registration procedures have since been completed.

#### (c) Information on investment in Mainland China:

##### (i) The names of investees in Mainland China, the main businesses and products, and other information:

(In Thousands of New Taiwan Dollars)

Name of investee	Main businesses and products	Total amount of paid-in capital	Method of investment	Accumulated outflow of investment from Taiwan as of January 1, 2025	Investment flows		Accumulated outflow of investment from Taiwan as of September 30, 2025	Net income (losses) of the investee	Percentage of ownership	Investment income (losses) recognized	Carrying value as of September 30, 2025	Accumulated inward remittance of earnings as of September 30, 2025	Note
					Outflow	Inflow							
Grandsys Technology & Service	Research and development, production of computer hardware and software and peripherals, network technology, system integration and sales of the Group's products and related technical services	33,490 (USD1,100 thousand)	Note 2	33,490 (USD1,100 thousand)	-	-	33,490 (USD1,100 thousand)	(46)	100.00%	(146)	51,018	-	Note 3
SYSAGE SHANGHAI	Research and development, production of computer hardware and software and peripherals, network technology, system integration and sales of the Group's products and related technical services	30,445 (USD1,000 thousand)	Note 2	30,445 (USD1,000 thousand)	-	-	30,445 (USD1,000 thousand)	2	100.00%	2	5,884	-	Note 3

Note1: The above investment amounts were translated based on the USD exchange rate at the reporting date, which was 30.45.

Note2: The investee in mainland China is directly invested by GRANDSYS.

Note3: The equity investments have already been eliminated during preparing the consolidated financial statements.

##### (ii) Upper limit on investment in Mainland China:

Accumulated Investment in Mainland China as of September 30, 2025	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on Investment
63,935 (USD 2,100 thousand)	63,935 (USD 2,100 thousand)	2,507,148

Note1: The above investment amounts were translated based on the USD exchange rate at the reporting date, which was 30.45.

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## METAAGE CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

The above investment income (losses) in Mainland China, came from financial reports prepared by the investees, not reviewed by auditors.

(iii) Significant transactions:

There were no significant inter-company transactions with the subsidiary in Mainland China for the nine months ended September 30, 2025.

#### (14) Segment information:

The Group's operating segment information and reconciliation are as follows:

For the three months ended September 30, 2025							
	ICT Infrastructures	Computing & Data Utilization	Digitalization	Clouds, Software and Services	Other products	Reconciliation and eliminations	Total
Revenue							
Revenue from external							
customers	\$ 808,222	3,483,362	425,283	900,277	27,599	-	5,644,743
Intersegment revenues	5,935	15,113	3,105	39,711	-	(63,864)	-
Total revenue	<u>\$ 814,157</u>	<u>3,498,475</u>	<u>428,388</u>	<u>939,988</u>	<u>27,599</u>	<u>(63,864)</u>	<u>5,644,743</u>
Gross profit (loss)	<u>\$ 107,718</u>	<u>412,218</u>	<u>40,708</u>	<u>263,068</u>	<u>(41,038)</u>	<u>54,070</u>	<u>836,744</u>
For the three months ended September 30, 2024							
	ICT Infrastructures	Computing & Data Utilization	Digitalization	Clouds, Software and Services	Other products	Reconciliation and eliminations	Total
Revenue							
Revenue from external							
customers	\$ 827,388	2,438,468	242,463	766,559	20,309	-	4,295,187
Intersegment revenues	5,650	3,312	307	49,732	-	(59,001)	-
Total revenue	<u>\$ 833,038</u>	<u>2,441,780</u>	<u>242,770</u>	<u>816,291</u>	<u>20,309</u>	<u>(59,001)</u>	<u>4,295,187</u>
Gross profit (loss)	<u>\$ 116,298</u>	<u>292,330</u>	<u>37,535</u>	<u>250,943</u>	<u>(7,676)</u>	<u>(30,472)</u>	<u>658,958</u>
For the nine months ended September 30, 2025							
	ICT Infrastructures	Computing & Data Utilization	Digitalization	Clouds, Software and Services	Other products	Reconciliation and eliminations	Total
Revenue							
Revenue from external							
customers	\$ 2,510,188	9,751,341	1,284,181	2,579,502	109,226	-	16,234,438
Intersegment revenues	16,447	33,396	6,644	108,825	-	(165,312)	-
Total revenue	<u>\$ 2,526,635</u>	<u>9,784,737</u>	<u>1,290,825</u>	<u>2,688,327</u>	<u>109,226</u>	<u>(165,312)</u>	<u>16,234,438</u>
Gross profit (loss)	<u>\$ 363,880</u>	<u>1,004,493</u>	<u>181,263</u>	<u>669,537</u>	<u>(121,000)</u>	<u>168,685</u>	<u>2,266,858</u>

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**METAAGE CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

For the nine months ended September 30, 2024							
	<u>ICT Infrastructures</u>	<u>Computing &amp; Data Utilization</u>	<u>Digitalization</u>	<u>Clouds, Software and Services</u>	<u>Other products</u>	<u>Reconciliation and eliminations</u>	<u>Total</u>
Revenue							
Revenue from external							
customers	\$ 2,835,026	7,567,022	771,544	2,258,578	33,969	-	13,466,139
Intersegment revenues	17,090	41,861	2,973	96,044	-	(157,968)	-
Total revenue	<u>\$ 2,852,116</u>	<u>7,608,883</u>	<u>774,517</u>	<u>2,354,622</u>	<u>33,969</u>	<u>(157,968)</u>	<u>13,466,139</u>
Gross profit (loss)	<u>\$ 402,453</u>	<u>756,068</u>	<u>106,160</u>	<u>683,717</u>	<u>(32,210)</u>	<u>(124,628)</u>	<u>1,791,560</u>