

6112 SYSAGE THCHNOLOGY CO., LTD
2021Q3 Consolidated Financial Report

Unit: NT\$ thousands

| Balance Sheet | | | | |
|---------------|--|-----------|------------|-----------|
| Code | Accounting Title | 2021/9/30 | 2020/12/31 | 2020/9/30 |
| | Assets | | | |
| | Current assets | | | |
| 1100 | Cash and cash equivalents | 1,220,060 | 761,715 | 673,227 |
| 1110 | Current financial assets at fair value through profit or loss | 1,917 | 177,118 | 20,621 |
| 1140 | Current contract assets | 14,321 | 0 | 0 |
| 1141 | Current contract assets | 14,321 | 0 | 0 |
| 1170 | Accounts receivable, net | 2,551,714 | 1,993,571 | 2,569,598 |
| 1180 | Accounts receivable due from related parties, net | 50,530 | 10,903 | 68,847 |
| 130X | Current inventories | 2,965,423 | 3,014,963 | 3,234,741 |
| 1300 | Inventories, merchandising business | 2,965,423 | 3,014,963 | 3,234,741 |
| 1410 | Prepayments | 85,654 | 56,894 | 75,440 |
| 1460 | Non-current assets or disposal groups classified as held for sale, net | 16,283 | 770,609 | 0 |
| 1470 | Other current assets | 4,214 | 18,936 | 17,677 |
| 11XX | Total current assets | 6,910,116 | 6,804,709 | 6,660,151 |
| | Non-current assets | | | |
| 1510 | Non-current financial assets at fair value through profit or loss | 312,220 | 157,694 | 10,313 |
| 1550 | Investments accounted for using equity method | 98,800 | 132,265 | 230,655 |
| 1600 | Property, plant and equipment | 948,512 | 958,530 | 977,816 |
| 1755 | Right-of-use assets | 196,264 | 201,408 | 240,860 |
| 1760 | Investment property, net | 0 | 12,970 | 12,990 |
| 1780 | Intangible assets | 199,817 | 117,304 | 104,587 |
| 1840 | Deferred tax assets | 58,299 | 60,017 | 56,706 |
| 1900 | Other non-current assets | 129,718 | 130,834 | 115,348 |
| 1930 | Long-term notes and accounts receivable | 12,599 | 24,161 | 14,182 |
| 1931 | Long-term notes receivable | 12,599 | 24,161 | 14,182 |
| 1990 | Other non-current assets, others | 117,119 | 106,673 | 101,166 |
| 1995 | Other non-current assets, others | 117,119 | 106,673 | 101,166 |
| 15XX | Total non-current assets | 1,943,630 | 1,771,022 | 1,749,275 |
| 1XXX | Total assets | 8,853,746 | 8,575,731 | 8,409,426 |
| | Liabilities and equity | | | |
| | Liabilities | | | |
| | Current liabilities | | | |
| 2100 | Current borrowings | 1,399,440 | 514,759 | 566,740 |
| 2120 | Current financial liabilities at fair value through profit or loss | 13,409 | 3,050 | 4,410 |
| 2130 | Current contract liabilities | 287,623 | 323,854 | 358,655 |
| 2170 | Accounts payable | 1,736,022 | 1,572,265 | 1,780,979 |
| 2200 | Other payables | 441,176 | 548,330 | 528,796 |
| 2219 | Other payables, others | 441,176 | 548,330 | 528,796 |
| 2260 | Liabilities related to non-current assets or disposal groups classified as held for sale | 0 | 358,207 | 0 |
| 2280 | Current lease liabilities | 41,325 | 35,265 | 40,481 |
| 2300 | Other current liabilities | 38,785 | 33,900 | 41,399 |
| 2310 | Advance receipts | 20,299 | 13,319 | 23,205 |
| 2320 | Long-term liabilities, current portion | 16,996 | 16,822 | 16,814 |
| 2399 | Other current liabilities, others | 1,490 | 3,759 | 1,380 |
| 21XX | Total current liabilities | 3,957,780 | 3,389,630 | 3,321,460 |
| | Non-current liabilities | | | |
| 2500 | Non-current financial liabilities at fair value through profit or loss | 91,292 | 78,836 | 70,301 |
| 2540 | Non-current portion of non-current borrowings | 280,862 | 293,675 | 297,897 |
| 2580 | Non-current lease liabilities | 160,736 | 168,349 | 194,247 |
| 2600 | Other non-current liabilities | 4,520 | 4,786 | 8,561 |
| 25XX | Total non-current liabilities | 537,410 | 545,646 | 571,006 |
| 2XXX | Total liabilities | 4,495,190 | 3,935,276 | 3,892,466 |
| | Equity | | | |
| | Equity attributable to owners of parent | | | |
| | Share capital | | | |
| 3110 | Ordinary share | 1,883,573 | 1,883,573 | 1,883,573 |
| 3100 | Total Share Capital | 1,883,573 | 1,883,573 | 1,883,573 |
| | Capital surplus | | | |
| 3200 | Total capital surplus | 1,287,501 | 1,333,011 | 1,332,551 |
| | Retained earnings | | | |
| 3310 | Legal reserve | 383,289 | 328,387 | 328,387 |

| | | | | |
|------|--|-----------|-----------|-----------|
| 3350 | Unappropriated retained earnings (accumulated deficit) | 647,684 | 726,330 | 594,035 |
| 3300 | Total retained earnings | 1,030,973 | 1,054,717 | 922,422 |
| | Other equity interest | | | |
| 3410 | Exchange differences on translation of foreign financial statements | (11,412) | 0 | 0 |
| 3400 | Total other equity interest | (11,412) | 0 | 0 |
| 31XX | Total equity attributable to owners of parent | 4,190,635 | 4,271,301 | 4,138,546 |
| 35XX | Equity attributable to former owner of business combination under common control | 0 | 94,109 | 71,061 |
| 36XX | Non-controlling interests | 167,921 | 275,045 | 307,353 |
| 3XXX | Total equity | 4,358,556 | 4,640,455 | 4,516,960 |
| 3X2X | Total liabilities and equity | 8,853,746 | 8,575,731 | 8,409,426 |
| 3998 | Equivalent issue shares of advance receipts for ordinary share | 0 | 0 | 0 |
| 3999 | Number of shares in entity held by entity and by its subsidiaries | 0 | 0 | 0 |

Unit: NT\$ thousands EPS Unit: NT\$

| Statement of Comprehensive Income | | | | | |
|-----------------------------------|--|----------------|----------------|----------------|----------------|
| Code | Accounting Title | 2021/7/1To9/30 | 2020/7/1To9/30 | 2021/1/1To9/30 | 2020/1/1To9/30 |
| | Operating revenue | | | | |
| 4000 | Total operating revenue | 3,164,845 | 3,611,155 | 8,906,847 | 11,105,072 |
| | Operating costs | | | | |
| 5000 | Total operating costs | 2,756,143 | 3,187,328 | 7,772,939 | 9,774,892 |
| 5900 | Gross profit (loss) from operations | 408,702 | 423,827 | 1,133,908 | 1,330,180 |
| 5950 | Gross profit (loss) from operations | 408,702 | 423,827 | 1,133,908 | 1,330,180 |
| | Operating expenses | | | | |
| 6100 | Selling expenses | 210,710 | 193,300 | 624,493 | 615,563 |
| 6200 | Administrative expenses | 48,608 | 51,679 | 141,140 | 170,736 |
| 6300 | Research and development expenses | 7,635 | 4,055 | 21,812 | 12,958 |
| 6450 | Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9 | 1,643 | 3,417 | (15,470) | 7,918 |
| 6000 | Total operating expenses | 268,596 | 252,451 | 771,975 | 807,175 |
| 6900 | Net operating income (loss) | 140,106 | 171,376 | 361,933 | 523,005 |
| | Non-operating income and expenses | | | | |
| | Interest income | | | | |
| 7100 | Total interest income | 261 | 520 | 834 | 1,329 |
| | Other income | | | | |
| 7010 | Total other income | 8,511 | 592 | 10,624 | 2,552 |
| | Other gains and losses | | | | |
| 7020 | Other gains and losses, net | 30,205 | 15,962 | 184,456 | 12,550 |
| | Finance costs | | | | |
| 7050 | Finance costs, net | 4,921 | 4,534 | 12,502 | 16,753 |
| | Share of profit (loss) of associates and joint ventures accounted for using equity method | | | | |
| 7060 | Share of profit (loss) of associates and joint ventures accounted for using equity method, net | (2,440) | 3,531 | (7,515) | 3,925 |
| 7000 | Total non-operating income and expenses | 31,616 | 16,071 | 175,897 | 3,603 |
| 7900 | Profit (loss) from continuing operations before tax | 171,722 | 187,447 | 537,830 | 526,608 |
| | Tax expense (income) | | | | |
| 7950 | Total tax expense (income) | 32,103 | 39,078 | 79,950 | 111,279 |
| 8000 | Profit (loss) from continuing operations | 139,619 | 148,369 | 457,880 | 415,329 |
| 8200 | Profit (loss) | 139,619 | 148,369 | 457,880 | 415,329 |
| | Other comprehensive income | | | | |
| | Components of other comprehensive income that will not be reclassified to profit or loss | | | | |
| 8320 | Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss | 0 | 0 | 349 | 0 |
| 8349 | Income tax related to components of other comprehensive income that will not be reclassified to profit or loss | 0 | 0 | 0 | 0 |
| 8310 | Components of other comprehensive income that will not be reclassified to profit or loss | 0 | 0 | 349 | 0 |
| | Components of other comprehensive income that will be reclassified to profit or loss | | | | |
| 8361 | Exchange differences on translation | (18,367) | 228 | (11,761) | (38,144) |
| 8399 | Income tax related to components of other comprehensive income that will be reclassified to profit or loss | 0 | 0 | 0 | 0 |
| 8360 | Components of other comprehensive income that will be reclassified to profit or loss | (18,367) | 228 | (11,761) | (38,144) |
| 8300 | Total other comprehensive income | (18,367) | 228 | (11,412) | (38,144) |
| 8500 | Total comprehensive income | 121,252 | 148,597 | 446,468 | 377,185 |
| | Profit (loss), attributable to: | | | | |
| 8610 | Profit (loss), attributable to owners of parent | 134,535 | 137,794 | 447,150 | 416,722 |
| 8615 | Profit (loss), attributable to former owner of business combination under common control | 0 | 3,681 | 0 | (18,589) |
| 8620 | Profit (loss), attributable to non-controlling interests | 5,084 | 6,894 | 10,730 | 17,196 |
| | Comprehensive income attributable to: | | | | |
| 8710 | Comprehensive income, attributable to owners of parent | 116,168 | 137,794 | 435,738 | 416,722 |
| 8715 | Comprehensive income, attributable to former owner of business combination under common control | 0 | 3,909 | 0 | (56,733) |
| 8720 | Comprehensive income, attributable to non-controlling interests | 5,084 | 6,894 | 10,730 | 17,196 |
| | Basic earnings per share | | | | |
| 9750 | Total basic earnings per share | 0.71 | 0.73 | 2.37 | 2.21 |
| | Diluted earnings per share | | | | |

Unit: NT\$ thousands

| Statements of Cash Flows | | | | | |
|--------------------------|--|--|----------------|--|----------------|
| Code | Accounting Title | | 2021/1/1To9/30 | | 2020/1/1To9/30 |
| | Cash flows from (used in) operating activities, indirect method | | | | |
| A00010 | Profit (loss) from continuing operations before tax | | 537,830 | | 526,608 |
| A10000 | Profit (loss) before tax | | 537,830 | | 526,608 |
| | Adjustments | | | | |
| | Adjustments to reconcile profit (loss) | | | | |
| A20100 | Depreciation expense | | 58,836 | | 60,320 |
| A20200 | Amortization expense | | 8,307 | | 4,769 |
| A20300 | Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense | | (15,470) | | 7,918 |
| A20400 | Net loss (gain) on financial assets or liabilities at fair value through profit or loss | | (56,871) | | (21,941) |
| A20900 | Interest expense | | 12,502 | | 16,753 |
| A21200 | Interest income | | (834) | | (1,329) |
| A21300 | Dividend income | | (7,812) | | 0 |
| A22300 | Share of loss (profit) of associates and joint ventures accounted for using equity method | | 7,515 | | (3,925) |
| A22500 | Loss (gain) on disposal of property, plan and equipment | | (139) | | 0 |
| A23000 | Loss (gain) on disposal of non-current assets classified as held for sale | | (84,232) | | 0 |
| A23100 | Loss (gain) on disposal of investments | | (20,696) | | 0 |
| A29900 | Other adjustments to reconcile profit (loss) | | (428) | | 0 |
| A20010 | Total adjustments to reconcile profit (loss) | | (99,322) | | 62,565 |
| | Changes in operating assets and liabilities | | | | |
| | Changes in operating assets | | | | |
| A31115 | Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value | | 154,049 | | 554,910 |
| A31125 | Decrease (increase) in contract assets | | (349) | | 0 |
| A31150 | Decrease (increase) in accounts receivable | | (503,754) | | (395,110) |
| A31200 | Adjustments for decrease (increase) in inventories | | 36,558 | | (98,878) |
| A31240 | Adjustments for decrease (increase) in other current assets | | (864) | | (19,437) |
| A31990 | Decrease (increase) in other operating assets | | 1,325 | | 2,754 |
| A31000 | Total changes in operating assets | | (313,035) | | 44,239 |
| | Changes in operating liabilities | | | | |
| A32125 | Increase (decrease) in contract liabilities | | (72,205) | | (424,850) |
| A32150 | Increase (decrease) in accounts payable | | 144,888 | | 279,762 |
| A32180 | Increase (decrease) in other payable | | 19,208 | | 23,901 |
| A32210 | Increase (decrease) in receipts in advance | | 6,980 | | (21,397) |
| A32230 | Adjustments for increase (decrease) in other current liabilities | | (7,544) | | 393 |
| A32990 | Increase (decrease) in other operating liabilities | | 0 | | (135) |
| A32000 | Total changes in operating liabilities | | 91,327 | | (142,326) |
| A30000 | Total changes in operating assets and liabilities | | (221,708) | | (98,087) |
| A20000 | Total adjustments | | (321,030) | | (35,522) |
| A33000 | Cash inflow (outflow) generated from operations | | 216,800 | | 491,086 |
| A33100 | Interest received | | 806 | | 1,329 |
| A33200 | Dividends received | | 7,812 | | 10,085 |
| A33300 | Interest paid | | (12,097) | | (17,295) |
| A33500 | Income taxes refund (paid) | | (111,055) | | (110,168) |
| AAAA | Net cash flows from (used in) operating activities | | 102,266 | | 375,037 |
| | Cash flows from (used in) investing activities | | | | |
| B00100 | Acquisition of financial assets at fair value through profit or loss | | (100,000) | | 0 |
| B00200 | Proceeds from disposal of financial assets at fair value through profit or loss | | 0 | | 627 |
| B01800 | Acquisition of investments accounted for using equity method | | (5,000) | | (125,168) |
| B02200 | Net cash flow from acquisition of subsidiaries | | (140,000) | | 0 |
| B02300 | Proceeds from disposal of subsidiaries | | 46,246 | | 0 |
| B02600 | Proceeds from disposal of non-current assets classified as held for sale | | 265,795 | | 0 |
| B02700 | Acquisition of property, plant and equipment | | (4,839) | | (7,399) |
| B02800 | Proceeds from disposal of property, plant and equipment | | 710 | | 0 |
| B03800 | Decrease in refundable deposits | | 1,438 | | 5,015 |
| B04500 | Acquisition of intangible assets | | (106) | | 0 |
| B05000 | Net cash inflows from business combination | | 60,431 | | 0 |
| B05350 | Acquisition of use-of-right assets | | 0 | | (12,971) |
| BBBB | Net cash flows from (used in) investing activities | | 124,675 | | (139,896) |
| | Cash flows from (used in) financing activities | | | | |
| C00100 | Increase in short-term loans | | 878,681 | | 328,537 |
| C01700 | Repayments of long-term debt | | (12,639) | | (12,470) |
| C03000 | Increase in guarantee deposits received | | 180 | | 1,173 |
| C03700 | Increase in other payables to related parties | | 0 | | 55,935 |

| | | | | |
|--------|---|--|-----------|-----------|
| C03800 | Decrease in other payables to related parties | | (113,742) | 0 |
| C04020 | Payments of lease liabilities | | (31,625) | (29,687) |
| C04500 | Cash dividends paid | | (470,894) | (565,072) |
| C05800 | Change in non-controlling interests | | (10,833) | (30,004) |
| CCCC | Net cash flows from (used in) financing activities | | 239,128 | (251,588) |
| DDDD | Effect of exchange rate changes on cash and cash equivalents | | (7,724) | (14,705) |
| EEEE | Net increase (decrease) in cash and cash equivalents | | 458,345 | (31,152) |
| E00100 | Cash and cash equivalents at beginning of period | | 761,715 | 704,379 |
| E00200 | Cash and cash equivalents at end of period | | 1,220,060 | 673,227 |
| E00210 | Cash and cash equivalents reported in the statement of financial position | | 1,220,060 | 673,227 |

Unit: NT\$ thousands

| Statements of Change in Equity | | 3110 | 3100 | 3200 | 3310 | 3350 | 3300 | 3410 | 3420 | 3445 | 3400 | 31XX | 35XX | 36XX | 3XXX |
|--------------------------------|---|----------------|---------------------|-----------------|---------------|--|-------------------------|---|---|---|-----------------------------|---|--|---------------------------|--------------|
| | | Ordinary share | Total share capital | Capital surplus | Legal reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Exchange differences on translation of foreign financial statements | Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income | Gains (losses) on remeasurements of defined benefit | Total other equity interest | Total equity attributable to owners of parent | Equity attributable to former owner of business combination under common control | Non-controlling interests | Total equity |
| A1 | Equity at beginning of period | 1,883,573 | 1,883,573 | 1,333,011 | 328,387 | 726,330 | 1,054,717 | 0 | 0 | 0 | 0 | 4,271,301 | 94,109 | 275,045 | 4,640,455 |
| B1 | Legal reserve appropriated | | | | 54,902 | (54,902) | 0 | | | | | 0 | | | 0 |
| B5 | Cash dividends of ordinary share | | | | | (470,894) | (470,894) | | | | | (470,894) | | | (470,894) |
| C7 | Changes in equity of associates and joint ventures accounted for using equity method | | | 821 | | | | | | | | 821 | | | 821 |
| D1 | Profit (loss) | | | | | 447,150 | 447,150 | | | | | 447,150 | | 10,730 | 457,880 |
| D3 | Other comprehensive income | | | | | | | (11,206) | (2) | (204) | (11,412) | (11,412) | | | (11,412) |
| D5 | Total comprehensive income | | | | | 447,150 | 447,150 | (11,206) | (2) | (204) | (11,412) | 435,738 | | 10,730 | 446,468 |
| H3 | Reorganization | | | (45,891) | | | | | | | | (45,891) | (94,109) | | (140,000) |
| M3 | Disposal of subsidiaries or investments accounted for using equity method | | | | | | | | | | | | | (227,162) | (227,162) |
| M5 | Difference between consideration and carrying amount of subsidiaries acquired or disposed | | | (440) | | | | | | | | (440) | | (60) | (500) |
| O1 | Changes in non-controlling interests | | | | | | | | | | | | | (10,333) | (10,333) |
| T1 | Others | | | | | | | | | | | | | 119,701 | 119,701 |
| Y1 | Total increase (decrease) in equity | | | (45,510) | 54,902 | (78,646) | (23,744) | (11,206) | (2) | (204) | (11,412) | (80,666) | (94,109) | (107,124) | (281,899) |
| Z1 | Equity at end of period | 1,883,573 | 1,883,573 | 1,287,501 | 383,289 | 647,684 | 1,030,973 | (11,206) | (2) | (204) | (11,412) | 4,190,635 | 0 | 167,921 | 4,358,556 |

Unit: NT\$ thousands

| Last year's Statements of Change in Equity | | 3110 | 3100 | 3200 | 3310 | 3350 | 3300 | 31XX | 35XX | 36XX | 3XXX |
|--|--------------------------------------|----------------|---------------------|-----------------|---------------|--|-------------------------|---|--|---------------------------|--------------|
| | | Ordinary share | Total share capital | Capital surplus | Legal reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Total equity attributable to owners of parent | Equity attributable to former owner of business combination under common control | Non-controlling interests | Total equity |
| A1 | Equity at beginning of period | 1,883,573 | 1,883,573 | 1,520,908 | 290,442 | 591,973 | 882,415 | 4,286,896 | 127,794 | 320,161 | 4,734,851 |
| B1 | Legal reserve appropriated | | | | 37,945 | (37,945) | 0 | 0 | | | 0 |
| B5 | Cash dividends of ordinary share | | | | | (376,715) | (376,715) | (376,715) | | | (376,715) |
| C15 | Cash dividends from capital surplus | | | (188,357) | | | | (188,357) | | | (188,357) |
| D1 | Profit (loss) | | | | | 416,722 | 416,722 | 416,722 | (18,589) | 17,196 | 415,329 |
| D3 | Other comprehensive income | | | | | | | | (38,144) | | (38,144) |
| D5 | Total comprehensive income | | | | | 416,722 | 416,722 | 416,722 | (56,733) | 17,196 | 377,185 |
| O1 | Changes in non-controlling interests | | | | | | | | | (30,004) | (30,004) |
| Y1 | Total increase (decrease) in equity | | | (188,357) | 37,945 | 2,062 | 40,007 | (148,350) | (56,733) | (12,808) | (217,891) |
| Z1 | Equity at end of period | 1,883,573 | 1,883,573 | 1,332,551 | 328,387 | 594,035 | 922,422 | 4,138,546 | 71,061 | 307,353 | 4,516,960 |