

IT 智能化最佳夥伴

METAAGE 邁達特

MetaAge Corporation
(formerly known as : SYSAGE TECHNOLOGY CO., LTD.)
2024 Q2 Operating Results

2024/8/9

METAGE 邁達特

The best partner in implementing smart IT

MetaAge focuses on introducing the most advanced global software and hardware of information services to meet the requirements of corporate customers for information systems. At present, Smart IT is the most effective pathway for enterprises to improve competitiveness, in order to stand out in the competitive market. Additionally, MetaAge will continue to be the best partner in implementing smart IT by building on our experience in the field of information services, and by continuing to introduce global leading IT solutions, and improving the capabilities of technical services.

Agenda

1. 2024 Q2 Financial Results and Business Summary
2. Business Update
3. Q & A

Safe Harbor Notice

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.



1. 2024 Q2 Financial Results and Business Summary

2024 Q2 Highlights

- Operating revenue is 4.42 billion, YoY -11%, due to a decrease in overseas subsidiary revenues as local market demand declined.
- Operating gross profit margin is 11.6%, YoY -1.9ppt.
- Operating net loss is 121 million.
- Q2 gross profit margin was lower than the same period last year and indicated an operating net loss due to Brainstorm's channel inventory adjustment and Corex's new business layout in the energy market of South African, where demand has slowed down, supply excessive, and operating momentum insufficient, resulting in a decline in revenue and higher energy inventory, leading to the recognition for inventory obsolescence loss.
- Non-operating income and expenses decreased by 23 million from the same period last year, due to a decrease in the fair value of some equity investments.
- Profit to owners of the Parent for the period was 870 thousand, YoY -163 million, with a basic earnings per share of 0 dollar, due to the recognition of investment losses in Brainstorm and Corex of 147 million. As for excluding the recognition of overseas subsidiary investment losses, net profit for the period shall be 147 million, with a basic earnings per share of 0.78 dollar.
- The company's accounts receivable turnover day is 57 days, inventory turnover day is 92 days, and operating capital turnover day is 98 days for the first half of the year were shorter than at the end of last year, with an operating cash flow of 825 million and a financial debt ratio decreasing from 26% to 22%.
- Selected as a index stock of the "Taiwan Stock Exchange Corporate Governance 100".

2024 Q2 Highlights

- Financial performance of investees

Unit: NT\$ thousand		2024 Q2		2023 Q3		YoY Diff.			
Subsidiaries	Percentage of Ownership	Profits (Losses)	Share of profits(losses) of investee	Profits (Losses)	Share of profits(losses) of investee	Profits (Losses)	YoY%	Share of profits(losses) of investee	YoY%
Global Intelligence Network	79.8%	1,139	907	4,155	3,307	(3,016)	-73%	(2,400)	-73%
Epicloud	100.0%	(5,163)	(5,163)	3,634	3,634	(8,797)	-242%	(8,797)	-242%
Corex	100.0%	(118,117)	(118,117)	35,872	35,601	(153,989)	-429%	(153,718)	-432%
DSIGroup	35.0%	(5,056)	(1,935)	(3,037)	(1,228)	(2,019)	-66%	(707)	-58%
Grandsys(Note 1)	40.2%	5,431	844	11,386	1,678	(5,955)	-52%	(834)	-50%
Advancedtek Internaiton	34.1%	4,138	1,411	2,760	941	1,378	50%	470	50%
Metaguru	100.0%	1,680	1,680	909	909	771	85%	771	85%
Brainstorm(Note 2)	35.1%	(69,587)	(28,413)	7,509	0	(77,096)	-1027%	(28,413)	na

Note 1 : Grandsys has become a subsidiary, not being recognized as investment accounted for using euity method, since January, 2024.

Note 2 : Acquisition of Brainstorm in October, 2023.

Statement of Comprehensive Income Highlights (Consolidated)

Amount : NT\$Thousand

	2024 Q1		2024 Q2		2023 Q2(Restated)	
Operating Revenue	4,749,487	100.0%	4,421,465	100.0%	4,970,125	100.0%
Operating Costs	(4,129,428)		(3,908,922)		(4,298,084)	
Gross Profit	620,059	13.1%	512,543	11.6%	672,041	13.5%
Operating Expenses	(584,413)	-12.3%	(633,828)	-14.3%	(534,587)	-10.7%
Net Operating Income(Loss)	35,646	0.8%	(121,285)	-2.7%	137,454	2.8%
Non-operating Income and expenses	103,436	2.1%	39,904	0.9%	63,375	1.2%
Profit(Loss) before Tax	139,082	2.9%	(81,381)	-1.8%	200,829	4.0%
Profit(Loss)	140,382	2.9%	(50,758)	-1.1%	160,219	3.2%
Owners of the Parent	191,571	4.0%	870	0.0%	163,379	3.3%
Earnings Per Share(NT\$(a))	1.02		0.00		0.87	

188,357

188,357

188,357

(a)Earnings Per Share was calculated based on total weighted-average number of ordinary shares outstanding(thousand shares)

Statement of Comprehensive Income Highlights (Consolidated)

Amount : NT\$Thousand

	2024 H1		2023 H1(Restated)	
Operating Revenue	9,170,952	100.0%	9,643,229	100.0%
Operating Costs	(8,038,350)		(8,308,114)	
Gross Profit	1,132,602	12.3%	1,335,115	13.8%
Operating Expenses	(1,218,241)	-13.2%	(1,028,721)	-10.6%
Net Operating Income(Loss)	(85,639)	-0.9%	306,394	3.2%
Non-operating Income and expenses	143,340	1.5%	141,941	1.4%
Profit(Loss) before Tax	57,701	0.6%	448,335	4.6%
Profit(Loss)	89,624	1.0%	368,110	3.8%
Owners of the Parent	192,441	2.1%	383,189	4.0%
Earnings Per Share(NT\$)(a)	1.02		2.03	

188,357

188,357

(a)Earnings Per Share was calculated based on total weighted-average number of ordinary shares outstanding(thousand shares)

Balance Sheet Highlights (Consolidated)

Amount : NT\$Thousand

	2024.06.30		2023.12.31		2023.06.30(Restated)	
Cash and cash equivalents	1,303,907	10%	906,461	8%	1,020,198	9%
Notes and accounts receivable, net (Including related parties)	2,671,643	22%	3,069,768	26%	3,218,750	28%
Inventories	3,676,305	30%	4,432,864	37%	4,239,890	36%
Property, plant and equipment	954,085	8%	931,403	8%	938,273	8%
Total assets	12,394,981	100%	11,975,748	100%	11,623,574	100%
Current liabilities	6,204,980	50%	6,202,513	52%	5,489,108	47%
Non-current liabilities	928,559	8%	478,430	4%	559,326	5%
Total Equity	5,261,442	42%	5,294,805	44%	5,575,140	48%
Total equity attributable to owners of parent	4,249,210	34%	4,450,985	37%	4,223,384	36%

Net Worth/Share(NT\$)

22.56

23.63

22.42

Net worth per share was calculated based on total shares outstanding
(thousand shares)

188,357

188,357

188,357

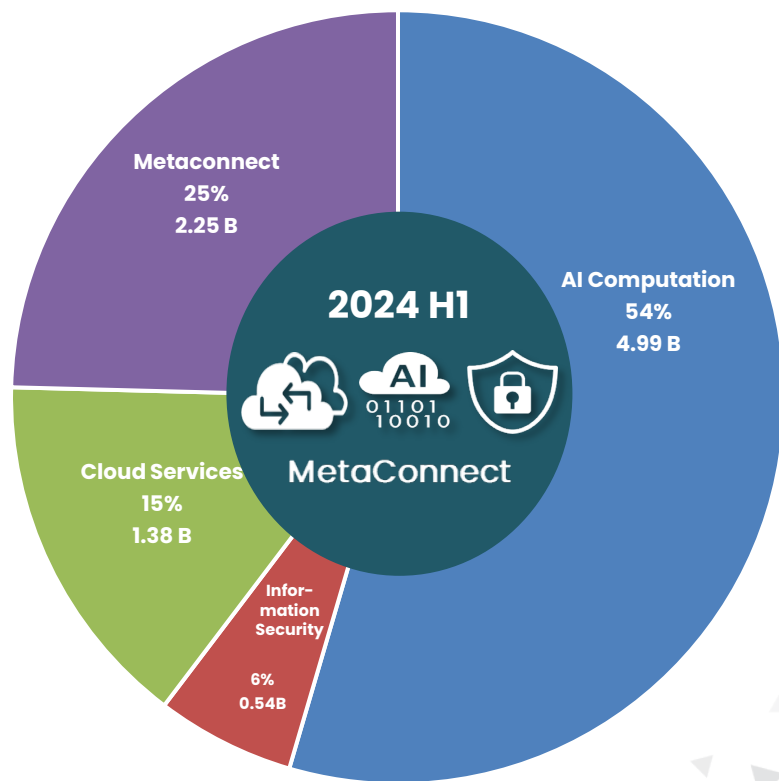
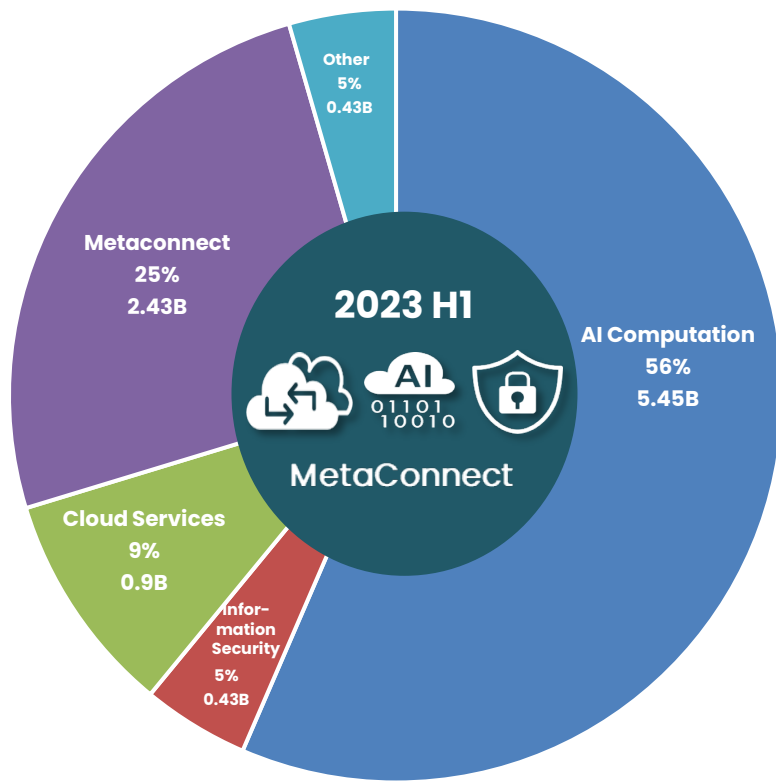
Key Financial Ratios

	2024.06.30	2023.12.31	2023.06.30
AR Turnover (Days)	57	59	71
Inventory Turnover (Days)	92	94	104
AP Turnover (Days)	51	52	62
Cash Conversion Cycle (Days)	98	101	113
ROE (annualized)(a)	9.2%	13.6%	14.5%
Current ratio	134%	144%	154%
Fin.Debt(b)/Total Assets	22%	26%	17%

(a) Annualized net income attributable to owners of parent / Average total equity attributable to owners of parent

(b) Fin.debt included long term and short term financial debts

Revenue Breakdown-By Applications



A low-angle, upward-looking photograph of several modern skyscrapers with glass and steel facades. The perspective creates a sense of height and scale. In the top-left corner, there is a semi-transparent geometric overlay consisting of several grey triangles of varying sizes and orientations, some pointing towards the center and others outwards.

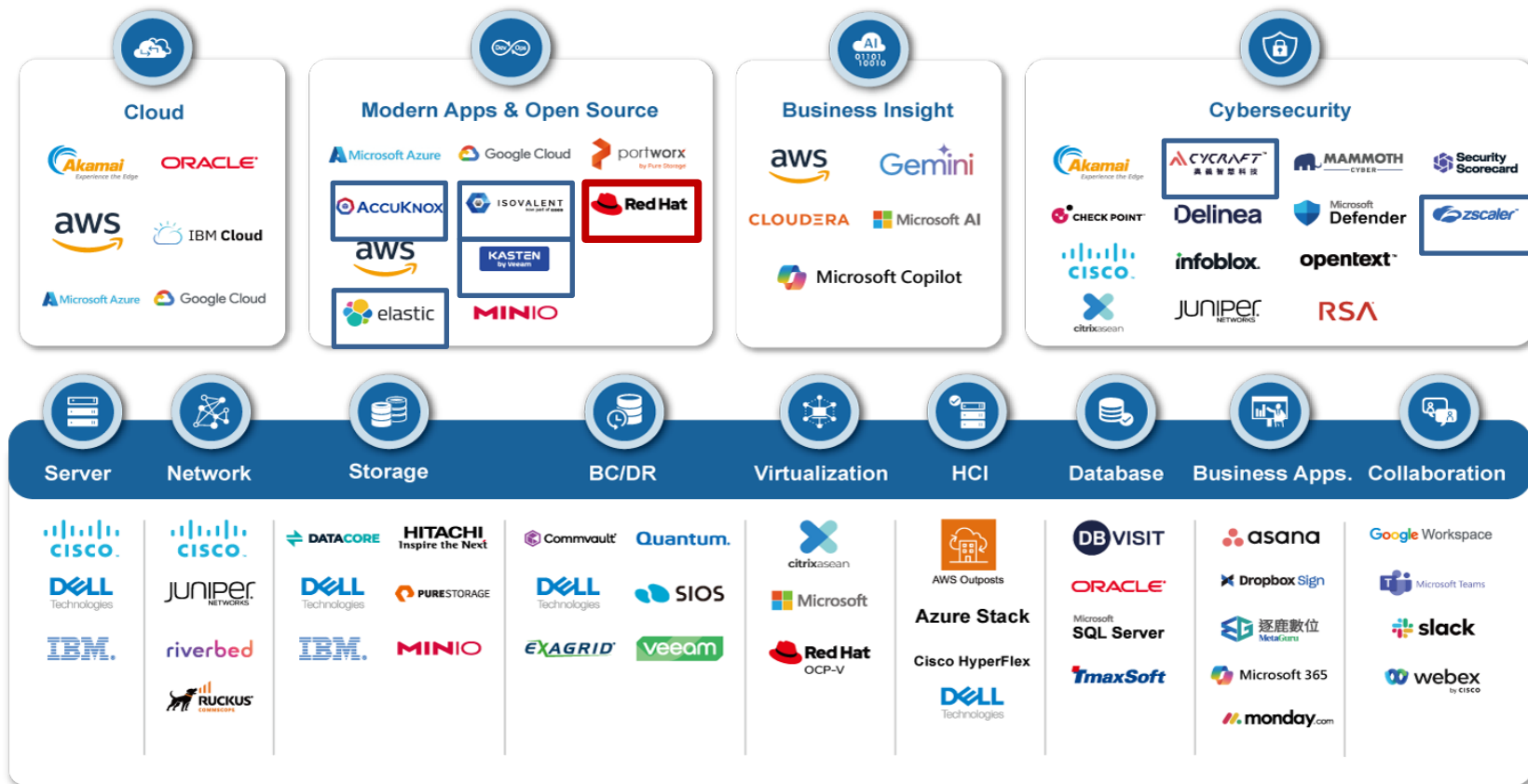
2. Business Update

2024 Business Overview & Q3 Outlook

The company emphasizes steady management with a focus on cloud services, information security, and restructuring overseas subsidiaries.

- **A steady management in cloud services** : The company has benefited from the growing trend of AI and cloud computing in various industries, with a steady growth in cloud services, and its revenue increased 50% in the first half of the year.
- **Focus on information security** : The company has focus on improving information security for enterprises in the long run, as facing complex and rapidly changing network environments, explosive growth in information flow, and increasing importance of cloud security. Mataage possesses diagnostic, evaluation, deployment, monitoring, and analysis techniques, and can integrate and customize security applications for enterprises. The revenue of information security services shall acquire a steady growth rate of 20% in the first half of the year.
- **Organization reengineering of oversea subsidiaries** : The company improves the restructuring of its overseas subsidiaries to reduce operating expenses, through plans to complete the reengineering of our organization in the second half of the year.

MetaAge Solutions



MetaAge Business Strategy



Cloud



Modern
Applications



Data Insight

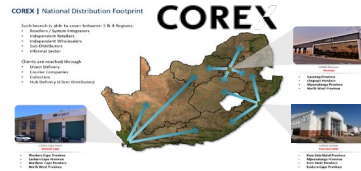


Information
Security



IT Infrastructure





- **An unlisted company in South African,**
- **Headquarters in Johannesburg, Branches in Durban and Cape Town**
- **As a value-added distributor (VAD) puts a lot of efforts into the market of South African**
- **Corex Core Competencies**
 - **Self-owned technical team for online technical support**
 - **In-house Local marketing capabilities**
 - **Logistics capabilities: three regional warehouses and outsourced fleet for twice-daily deliveries**
 - **Own gaming and energy brands for the local market**
- **Core Competencies**
 - **Operational improvement plan (organizational restructuring and reengineering)**
 - **Introduce products of Qisda Group to enhance synergies**
 - **Deepen B2B complementary product portfolio and strengthen relationships with VAR/SI/ISV**
 - **Optimize B2C customer portfolio and product selection to increase gross profit."**

Brainstorm

- A U.S. Unlisted Company
- **Famous gaming PC company U.S., with its own Skytech gaming brand and Skytech AI.**
- **Brainstorm**



Services & Resources:

- Manufacturing Services
- Sales Services
- Warehousing Services
- RMA
- Customer-Service
- Logistic Services

Future Strategies:


- Optimize sales channels and increase sales through our own official website
- Expand our distributing business for non-owned brands
- Through integration of group, we sell product lines of workstation and AI, and expand B2B channels."

A low-angle, upward-looking photograph of several modern skyscrapers with glass and steel facades. The perspective creates a sense of height and scale. In the top-left corner, there is a semi-transparent geometric overlay consisting of several grey triangles of varying sizes and orientations, some pointing towards the center and others outwards.

3. Q&A

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A low-angle, upward-looking perspective of several modern skyscrapers with glass facades. The buildings are arranged in a way that they seem to converge towards the top of the frame. The sky is a pale, hazy blue. Overlaid on the image are several semi-transparent red triangles of various sizes, some pointing upwards and others downwards, creating a sense of movement and direction.

邁向新里程
達到新領域
特寫新視野

METAGE 邁達特

Thank You

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