



The ICT Solution Provider

專業資訊應用服務供應商

Investor Conference :

2021 Q3 Results

November 10, 2021



Agenda

1. 2021 Q3 Financial Results and Business Summary

2. Q & A

Safe Harbor Notice

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

I. 2021 Q3 Financial Results and Business Summary

Statement of Comprehensive Income (Consolidated)

Amount : NT\$Thousand

	2021Q2		2021Q3		2020Q3		2020Q3*	
Operating Revenue	2,748,667	100.0%	3,164,845	100.0%	3,422,583	100.0%	3,611,155	100.0%
Operating Costs	(2,397,297)		(2,756,143)		(3,021,588)		(3,187,328)	
Gross Profit	351,370	12.8%	408,702	12.9%	400,995	11.7%	423,827	11.7%
Operating Expenses	(245,424)	-8.9%	(268,596)	-8.5%	(231,226)	-6.8%	(252,451)	-7.0%
Net Operating Income	105,946	3.9%	140,106	4.4%	169,769	5.0%	171,376	4.7%
Non-operating Income and expenses	1,190	0.0%	31,616	1.0%	14,102	0.4%	16,071	0.4%
Profit before Tax	107,136	3.9%	171,722	5.4%	183,871	5.4%	187,447	5.2%
Profit	90,883	3.3%	139,619	4.4%	144,688	4.2%	148,369	4.1%
Owners of the Parent	89,653	3.3%	134,535	4.3%	137,794	4.0%	137,794	3.8%
Earnings Per Share(NT\$(a))	0.48		0.71		0.73		0.73	
	188,357		188,357		188,357		188,357	

(a)Earnings Per Share was calculated based on total Weighted-average number of ordinary shares outstanding(thousand shares)

*The restated statemnt

Statement of Comprehensive Income (Consolidated)

Amount : NT\$Thousand

	2021Q1~Q3	2020Q1~Q3	2020Q1~Q3*
Operating Revenue	8,906,847 100.0%	10,485,872 100.0%	11,105,072 100.0%
Operating Costs	(7,772,939)	(9,235,135)	(9,774,892)
Gross Profit	1,133,908 12.7%	1,250,737 11.9%	1,330,180 12.0%
Operating Expenses	(771,975) -8.7%	(741,039) -7.1%	(807,175) -7.3%
Net Operating Income	361,933 4.1%	509,698 4.9%	523,005 4.7%
Non-operating Income and expenses	175,897 2.0%	35,816 0.3%	3,603 0.0%
Profit before Tax	537,830 6.1%	545,514 5.2%	526,608 4.7%
Profit	457,880 5.1%	433,918 4.1%	415,329 3.7%
Owners of the Parent	447,150 5.0%	416,722 4.0%	416,722 3.8%
Earnings Per Share(NT\$(a))	2.37	2.21	2.21

(a)Earnings Per Share was calculated based on total Weighted-average number of ordinary shares outstanding(thousand shares)

188,357

188,357

188,357

*The restated statemnt

Balance Sheet Highlights (Consolidated)

Amount : NT\$Thousand

	2021.09.30		2020.12.31		2020.12.31*		2020.09.30		2020.09.30*	
Cash and cash equivalents	1,220,060	14%	730,739	9%	761,715	9%	625,399	8%	673,227	8%
Accounts receivable(Including the related parties)	2,602,244	30%	1,930,433	24%	2,004,474	23%	2,563,642	32%	2,638,445	32%
Inventories	2,965,423	33%	2,908,464	36%	3,014,963	35%	3,152,326	39%	3,234,741	38%
Property, plant and equipment	948,512	11%	954,503	12%	958,530	11%	973,597	12%	977,816	12%
Total assets	8,853,746	100%	8,147,415	100%	8,575,731	100%	8,041,617	100%	8,409,426	100%
Current liabilities	3,957,780	45%	3,146,894	39%	3,389,630	40%	3,108,449	39%	3,321,460	39%
Non-current liabilities	537,410	6%	454,175	5%	545,646	6%	487,269	6%	571,006	7%
Total Equity	4,358,556	49%	4,546,346	56%	4,640,455	54%	4,445,899	55%	4,516,960	54%

Net Worth/Share(NT\$)

22.25

22.68

22.68

21.97

21.97

Net worth per share was calculated based on total shares outstanding
(thousand shares)

188,357

188,357

188,357

188,357

188,357

*The restated statemnt

Key Financial Ratios (Consolidated)

	2021.09.30	2020.12.31	2020.12.31*	2020.09.30	2020.09.30*
AR Turnover (Days)	71	55	55	61	60
Inventory Turnover (Days)	105	91	89	91	89
AP Turnover(Days)	58	46	45	48	46
Cash Conversion Cycle (Days)	118	99	99	105	104
ROE_{(annualized)(a)}	13.6%	12.6%	12.3%	12.8%	12.0%
Current ratio	175%	208%	201%	207%	201%
Fin.Debt(b)/Total Assets	19%	9%	10%	10%	10%

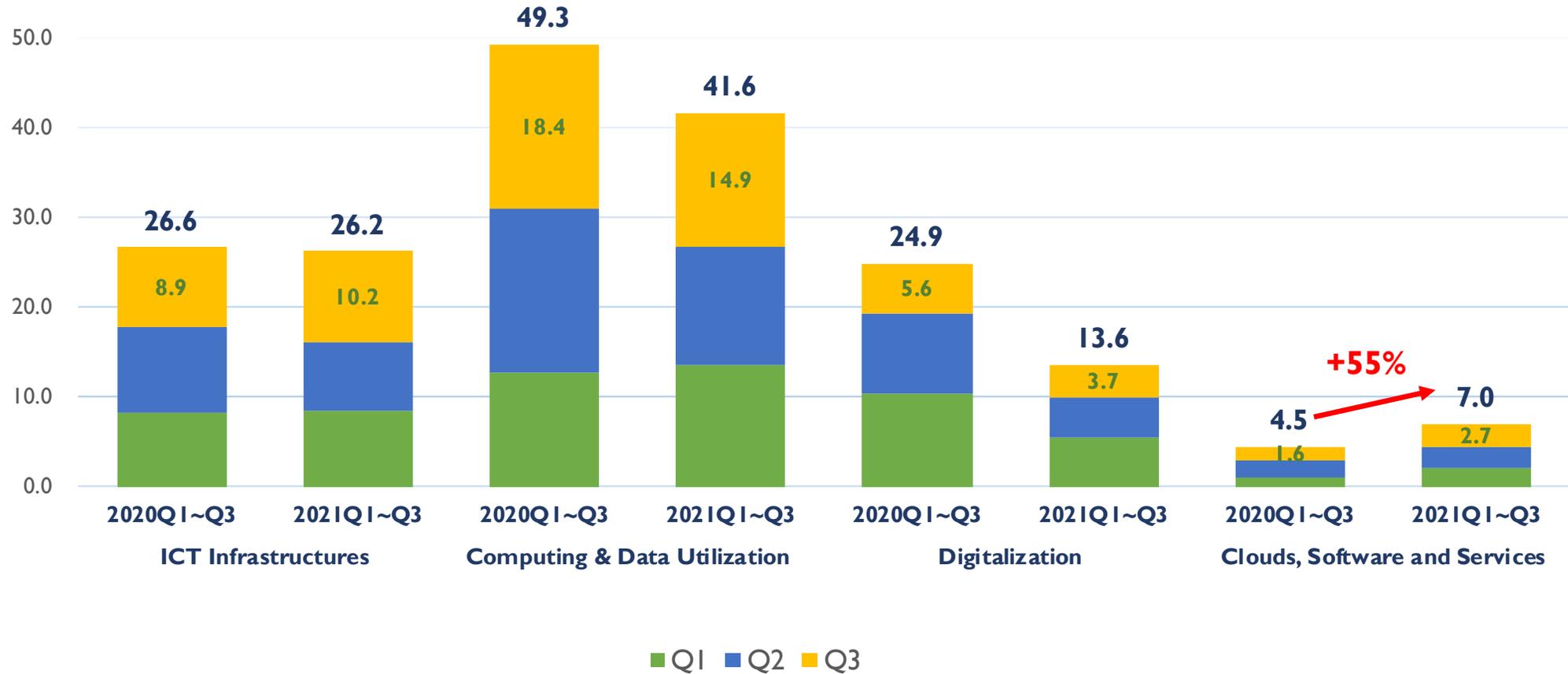
(a) Annualized net income / Average total equity

(b) Fin.debt included long term and short term financial debts

*The restated statemnt

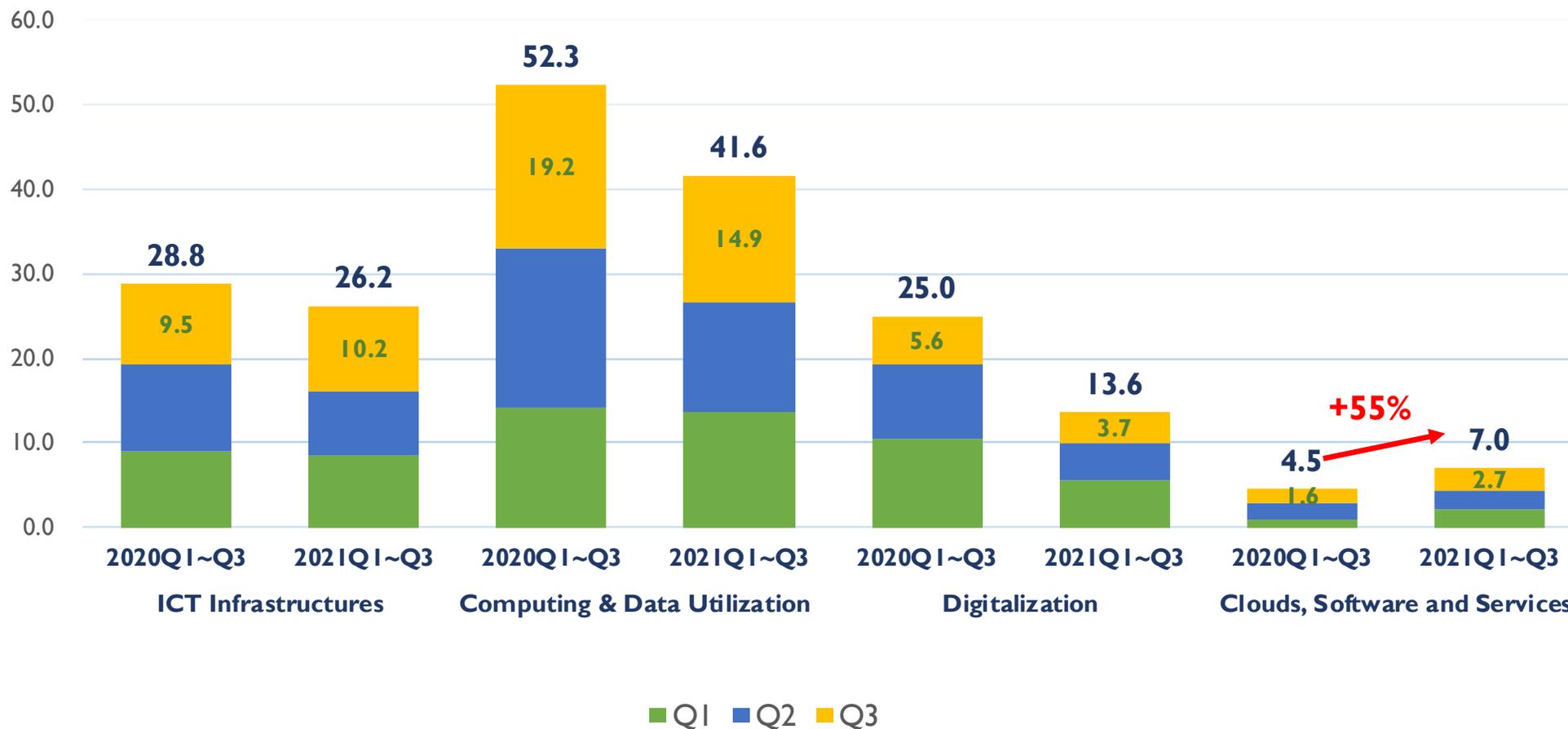
Revenue Breakdown by Product Line

Unit: NTD 100M



Revenue Breakdown by Product Line(2020 Restated)

Unit: NTD 100M



2. Q & A

Thank You