



The ICT Solution Provider

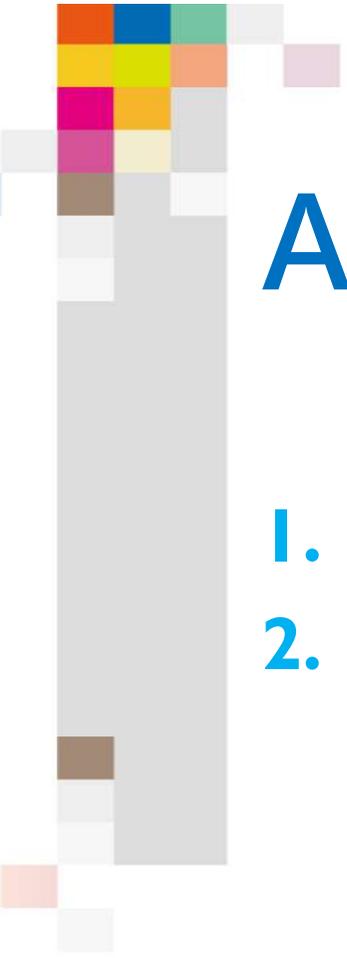
專業資訊應用服務供應商



Investor Conference :

2020 Q4 Results

March 10, 2021



Agenda

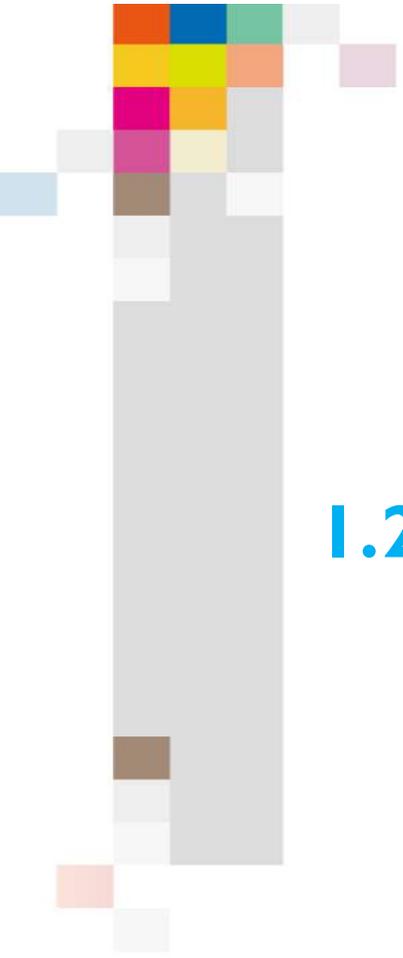
1. **2020 Q4 Financial Results and Business Summary**
2. **Q & A**



Safe Harbor Notice

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.



I.2020 Q4 Financial Results and Business Summary

Statement of Comprehensive Income(Consolidated)

Amount : NT\$Thousand

	2020Q3		2020Q4		2019Q4	
Net Sales	3,422,583	100%	3,026,649	100%	2,982,873	100%
Cost of Goods Sold	(3,021,588)		(2,656,004)		(2,673,735)	
Gross Margin	400,995	12%	370,645	12%	309,138	10%
Operating Expenses	(231,226)	-7%	(230,373)	-7%	(184,514)	-6%
Operating Income	169,769	5%	140,272	5%	124,624	4%
Non-operating Income, Net	14,102		44,364		5,150	
Profit(Loss)before Tax	183,871	5%	184,636	6%	129,774	4%
Net Income	144,688	4%	142,181	5%	100,481	3%
Shareholders of the Company	137,794	4%	132,295	4%	90,314	3%
EPS(NT\$(a))	0.73		0.70		0.48	
Net Worth/Share(NT\$(b))	21.97		22.68		22.76	
(a)EPS was calculated based on total Weighted-average outstanding shares(thousand shares)	188,357		188,357		188,357	
(b)Net worth per share was calculated based on total outstanding shares(thousand shares)	188,357		188,357		188,357	

Statement of Comprehensive Income(Consolidated)

Amount : NT\$Thousand

	2,020		2,019	
Net Sales	13,512,521	100%	12,306,999	100%
Cost of Goods Sold	(11,891,139)		(11,056,110)	
Gross Margin	1,621,382	12%	1,250,889	10%
Operating Expenses	(971,412)	-7%	(783,600)	-6%
Operating Income	649,970	5%	467,289	4%
Non-operating Income, Net	80,180		50,175	
Profit(Loss)before Tax	730,150	5%	517,464	4%
Net Income	576,099	4%	414,831	3%
Shareholders of the Company	549,017	4%	379,456	3%
EPS(NT\$(a))	2.91		2.58	
Net Worth/Share(NT\$(b))	22.68		22.76	

(a)EPS was calculated based on total Weighted-average outstanding shares(thousand shares)

188,357

147,107

(b)Net worth per share was calculated based on total outstanding shares(thousand shares)

188,357

188,357



Balance Sheet Highlights (Consolidated)

Amount : NT\$Thousand

	2020.12.31		2019.12.31	
Cash and cash equivalents	730,739	9%	695,302	9%
Accounts receivable	1,930,433	24%	2,134,727	27%
Inventories	2,908,464	36%	2,990,814	38%
Property, plant and equipment	954,503	12%	995,883	13%
Total assets	8,147,415	100%	7,873,279	100%
Current liabilities	3,146,894	39%	2,784,583	35%
Non-current liabilities	454,175	5%	481,639	6%
Equity	4,546,346	56%	4,607,057	59%



Key Financial Ratios (Consolidated)

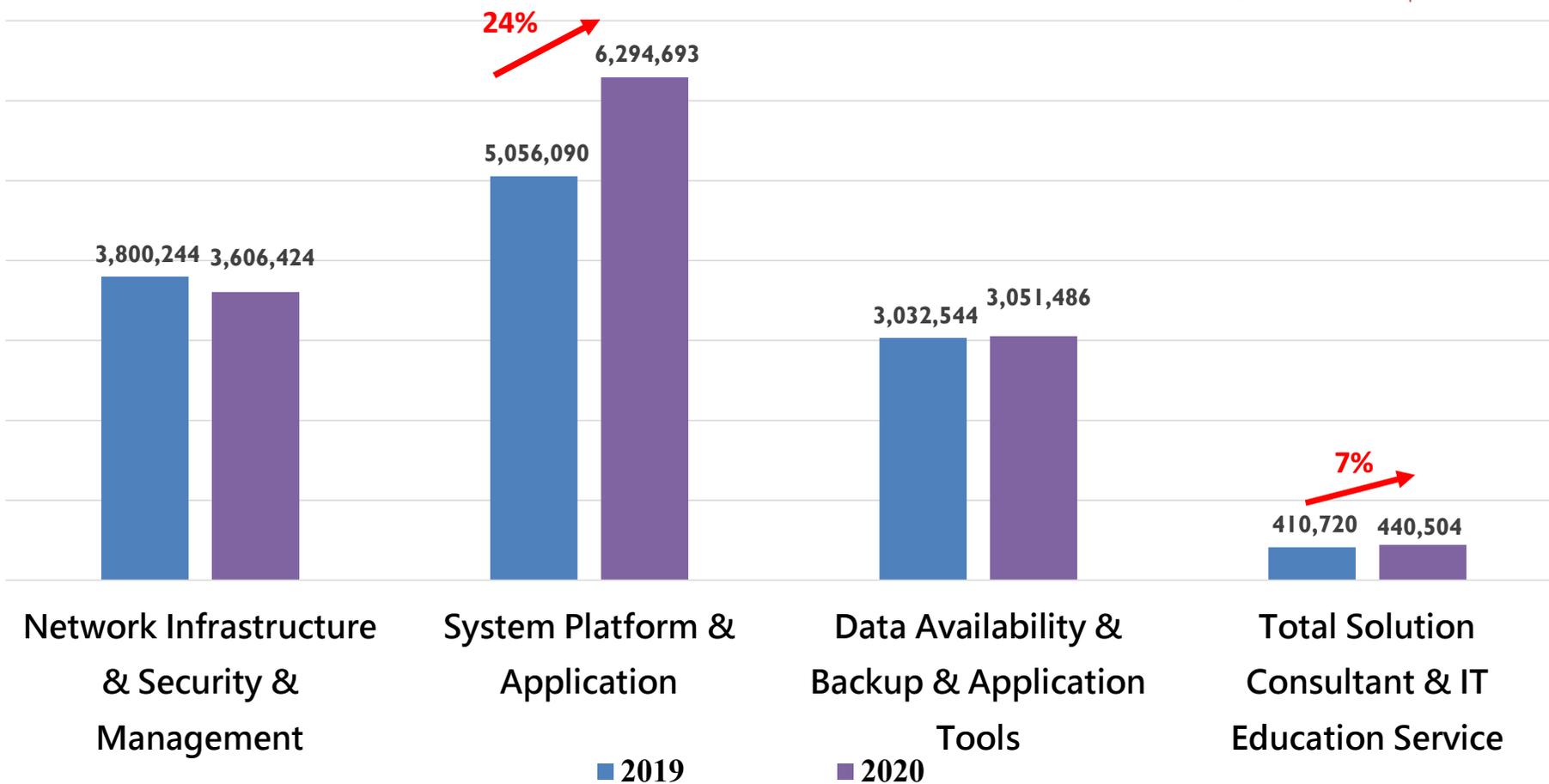
	2020.12.31	2019.12.31
AR Turnover (Days)	55	61
Inventory Turnover (Days)	91	95
AP Turnover(Days)	46	50
Cash Conversion Cycle (Days)	100	106
ROE_(annualized)(a)	12.6%	11.6%
Current ratio	208%	231%
Fin.Debt(b)/Total Assets	9%	5%

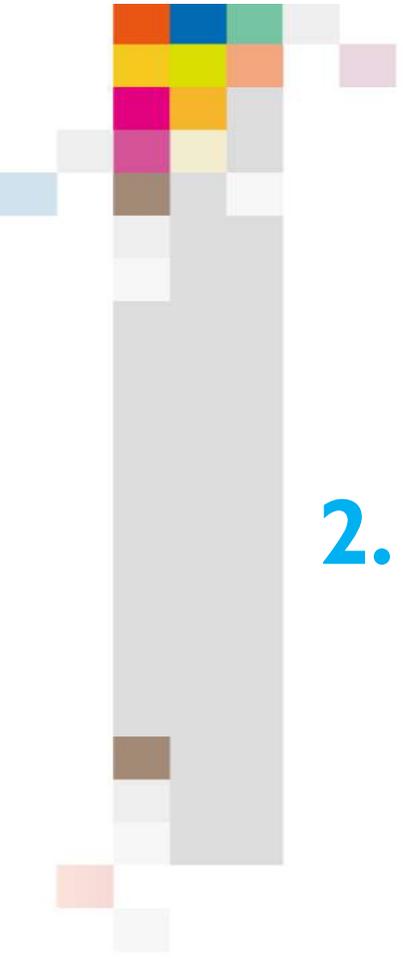
(a)Net income after taxes / Average total equity

(b)Fin.debt included long term and short term financial debts

Revenue Breakdown by Product Line

Amount: NT\$ Thousand





2. Q & A

Thank You